

As of 12/31/2023



# US Core Equity Market ETF

## DFAU

**US total market equity solution with modest, integrated emphasis on higher expected returns.**

### OVERVIEW

Inception Date	11/17/2020
Listing Date	11/18/2020
Exchange	NYSE Arca
Assets Under Management	\$4.6B
CUSIP	25434V104
Intraday Value Ticker	DFAU.IV
Benchmark (Bench.)	Russell 3000 Index
Total Operating Expense Ratio	0.12%
Net Expense Ratio (to Investor)	0.12%

**Investment Objective:** To achieve long-term capital appreciation.

### Higher Expected Returns

DFAU offers broadly diversified, total market exposure and aims to add value with integrated emphasis on securities with higher expected returns.

### Flexible Implementation

A daily flexible process allows us to maintain consistent emphasis on higher expected returns securities through time.

### Competitively Priced

DFAU is priced within the lowest quartile of Morningstar category peers.

### Performance

PERIODIC PERFORMANCE: ANNUALIZED RETURNS	NAV	Market Price	Bench.
3 Months	11.45%	11.47%	12.07%
1 Year	24.68%	24.78%	25.96%
3 Years	9.54%	9.54%	8.54%
Since Inception	11.07%	11.09%	10.11%

CALENDAR YEAR RETURNS	NAV	Bench.
2023	24.68%	25.96%
2022	-16.90%	-19.21%
2021	26.86%	25.66%

### DISCLOSURES

The portfolio is subject to a unified management fee structure. Please read the Portfolio's prospectus for details and more information.

Regarding Competitively Priced statement: Comparison against funds in its Morningstar peer category as of December 29, 2023.

**Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most recent month-end performance data, visit [www.dimensionalfund.com](http://www.dimensionalfund.com).** Performance includes reinvestment of dividends and other earnings. Returns for periods shorter than one year are not annualized. For ETFs, the market price return is calculated from closing prices as determined by the fund's listing exchange.

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DFAU

### Characteristics

EQUITY CHARACTERISTICS	Fund	Bench.
Number of Companies	2,327	2,952
Wtd. Avg. Mkt. Capitalization (Millions)	\$613,441	\$625,656
Aggregate Price-to-Book	3.73	3.85
Wtd. Avg. Profitability	0.61	0.58

### EQUITY ALLOCATION BY SECTOR

Information Technology	27.07%	27.12%
Financials	13.76%	13.57%
Health Care	11.74%	12.62%
Industrials	11.29%	9.97%
Consumer Discretionary	11.27%	10.90%
Other	24.87%	25.83%



### TOP EQUITY HOLDINGS BY COMPANY

Apple Inc	6.60%
Microsoft Corp	5.60%
Alphabet Inc	3.14%
Amazon.com Inc	2.80%
NVIDIA Corp	2.47%
Meta Platforms Inc	1.49%
Tesla Inc	1.30%
Berkshire Hathaway Inc	1.23%
Broadcom Inc	1.09%
JPMorgan Chase & Co	1.08%

### About Dimensional

Dimensional is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, Dimensional offers strategies that focus on the drivers of expected returns. The firm applies a dynamic implementation process that integrates advanced research, methodical portfolio design, and careful execution, while balancing risks, costs, and other tradeoffs that may impact performance.

### PRINCIPAL RISKS

Because the value of your investment in the Portfolio will fluctuate, there is the risk that you will lose money. An investment in the Portfolio is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Portfolio's principal risks include: equity market risk, small and mid-cap company risk, profitability investment risk, value investment risk, market trading risk, premium/discount risk, derivatives risk, securities lending risk, operational risk, cyber security risk, and large shareholder risk. For more information regarding the Portfolio's principal risks, please see the prospectus.

### DISCLOSURES

Profitability is measured as operating income before depreciation and amortization minus interest expense, scaled by book.

Sectors are classified according to GICS sector. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global.

Holdings are subject to change. Numbers may not total 100% due to rounding.

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