

Dimensional Municipal Bond Portfolios— Yield Metrics

Portfolio/Benchmark Index	Yield to Worst (YTW) %	30 Day SEC Yield %
Calif. Short-Term Muni Bond Portfolio (I) ICE BofA 1–3 Year California including Puerto Rico Municipal Securities Index	2.11 2.31	1.51
Calif. Intermediate-Term Muni Bond Portfolio S&P Intermediate Term California AMT-Free Municipal Bond Index	2.51 2.66	2.01
Intermediate-Term Muni Bond Portfolio S&P Intermediate Term National AMT-Free Municipal Bond Index	2.40 2.73	1.94
MN Municipal Bond Portfolio S&P Intermediate Term National AMT-Free Municipal Bond Index	2.26 2.73	1.71
Municipal Bond Portfolio S&P Intermediate Term National AMT-Free Municipal Bond Index	2.46 2.73	1.98
National Municipal Bond ETF S&P Intermediate Term National AMT-Free Municipal Bond Index	2.57 2.73	2.36
NY Municipal Bond Portfolio S&P Intermediate Term New York AMT-Free Municipal Bond Index	2.06 2.76	1.58
Oregon Municipal Bond Portfolio S&P Intermediate Term National AMT-Free Municipal Bond Index	2.45 2.73	1.87
Selective State Municipal Bond Portfolio S&P Intermediate Term National AMT-Free Municipal Bond Index	2.91 2.73	2.37
Short-Term Muni. Bond Portfolio (I) ICE BofA 1–3 Year US Municipal Securities Index	1.84 2.40	1.36

As of April 30, 2022. Data shown includes Dimensional's municipal portfolios with the exception of municipal real return portfolios. Indices shown are the prospectus benchmarks for each Dimensional portfolio shown. Yield to worst is the estimated lowest bond yield that can be received (without the bond issuer defaulting) given available bond features such as calls prior to a bond's maturity date. Yield to worst for Dimensional portfolios is calculated by Dimensional using a market-weighted average of portfolio holdings. Yield to worst for indices is sourced from the respective index provider. S&P data © 2022 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. ICE BofA index data © 2022 ICE Data Indices, LLC. Indices are not available for direct investment.

30 Day SEC yield is calculated using a formula provided by the Securities and Exchange Commission (SEC). The yield calculates a Portfolio's hypothetical annualized income as a percentage of its assets, based on the current market yield to maturity of the Portfolio's holdings over a trailing 30-day period. Actual income distributions from the Portfolio may be higher or lower than implied by the SEC yield.

Performance data shown represents past performance and is no guarantee of future results. Performance includes reinvestment of dividends and other earnings. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month-end, visit us.dimensional.com.

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