

COMMODITY STRATEGY PORTFOLIO

AS OF MARCH 31, 2021

ABOUT DIMENSIONAL *

Dimensional is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, Dimensional offers strategies that focus on the drivers of expected returns. The firm applies a dynamic implementation process that integrates advanced research, methodical portfolio design, and careful execution, while balancing risks, costs, and other tradeoffs that may impact performance. This approach is applied across a full suite of investment strategies to help meet the needs of investors worldwide.

OVERVIEW

Benchmark	Bloomberg Commodity Total Return Index
Inception Date	Nov. 09, 2010
Ticker	DCMSX
CUSIP	23320G463
Fund Assets Under Management	\$1.3 Billion

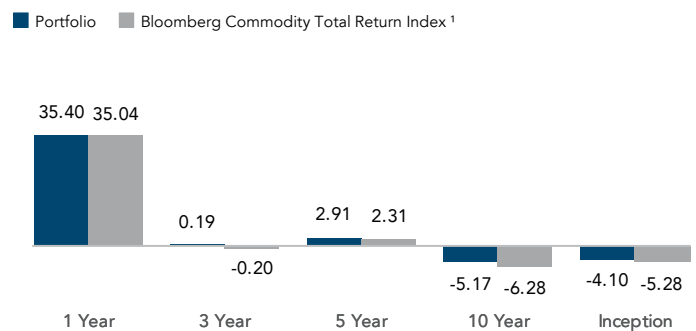
INVESTMENT OBJECTIVE

The investment objective of the DFA Commodity Strategy Portfolio is to seek total return consisting of capital appreciation and current income.

PRINCIPAL RISKS

Risks include loss of principal and fluctuating value. Investments in commodities are subject to risks associated with changes in the weather, regulatory developments, and political and economic instability. Investments concentrated in a smaller number of issuers and sectors are subject to greater volatility than more diversified investments. The use of derivatives may be considered more speculative than other types of investments. Fixed income securities are subject to increased loss of principal during periods of rising interest rates and may be subject to various other risks including changes in credit quality, liquidity, prepayments, and other factors. Sector-specific investments can increase these risks. For more detail regarding the risks affecting this Portfolio, please see the Principal Risks section of the prospectus.

ANNUALIZED PERFORMANCE (%)



Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Performance less than one year is not annualized. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month-end, visit us.dimensional.com.

* "Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd, Dimensional Japan Ltd., and Dimensional Hong Kong Limited. Dimensional Hong Kong Limited is licensed by the Securities and Futures Commission to conduct Type 1 (dealing in securities) regulated activities only and does not provide asset management services.

¹ The Bloomberg Commodity Total Return Index measures the performance of futures contracts on physical commodities. Prior to July 1, 2014, the name of the benchmark was Dow Jones-UBS Commodity Index Total Return. The index calculation methodology has not changed. Data provided by Bloomberg. Indices are not available for direct investment.

CALENDAR YEAR RETURNS (%)

	PORTFOLIO	BENCHMARK
2020	-1.78%	-3.12%
2019	7.96%	7.69%
2018	-11.21%	-11.25%
2017	2.73%	1.70%
2016	13.77%	11.77%
2015	-23.85%	-24.66%
2014	-14.62%	-17.01%
2013	-9.09%	-9.52%
2012	1.33%	-1.06%
2011	-12.10%	-13.32%

FUND COSTS

Management Fee	0.28%
Total Operating Expense Ratio	0.32%
Net Expense Ratio (to investor)	0.32%

Certain Portfolios have entered into fee waiver and/or expense assumption arrangements with the Advisor. In these cases, the Advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. Unless otherwise stated in the prospectus, the Advisor may amend or discontinue these arrangements at any time, one year from the date of the prospectus. The net expense ratio reflects the total annual fund operating expenses of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. Please read the Portfolio's prospectus for details and more information.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission. Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at us.dimensionalfund.com. Dimensional funds are distributed by DFA Securities LLC. Holdings are subject to change. Numbers may not total 100% due to rounding.