

DFA One Year Fixed Income Portfolio-Institutional Class

As of April 30, 2017 (Updated Monthly)

Source: State Street

Holdings are subject to change. The information below represents the portfolio's holdings (excluding cash and cash equivalents) as of the date indicated, and may not be representative of the current or future investments of the portfolio. The information below should not be relied upon by the reader as research or investment advice regarding any security. This listing of portfolio holdings is for informational purposes only and should not be deemed a recommendation to buy the securities. The holdings information below does not constitute an offer to sell or a solicitation of an offer to buy any security. The holdings information has not been audited.

By viewing this listing of portfolio holdings, you are agreeing to not redistribute the information and to not misuse this information to the detriment of portfolio shareholders. Misuse of this information includes, but is not limited to, (i) purchasing or selling any securities listed in the portfolio holdings solely in reliance upon this information; (ii) trading against any of the portfolios or (iii) knowingly engaging in any trading practices that are damaging to Dimensional or one of the portfolios.

Investors should consider the portfolio's investment objectives, risks, and charges and expenses, which are contained in the Prospectus. Investors should read it carefully before investing.

Your use of this website signifies that you agree to follow and be bound by the terms and conditions of use in the Legal Notices.

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
US TREASURY N/B 11/18 1.25	1.250%	11/30/2018	\$185,000,000	\$185,086,765	2.581%
SVENSKA HANDLSBNKN A	1.439%	02/12/2019	\$149,500,000	\$149,447,675	2.084%
KFW GOVT GUARANT 02/19 1.5	1.500%	02/06/2019	\$147,290,000	\$147,414,018	2.055%
US TREASURY N/B 01/19 1.25	1.250%	01/31/2019	\$120,000,000	\$120,009,360	1.673%
US TREASURY N/B 11/18 1.25	1.250%	11/15/2018	\$118,700,000	\$118,741,782	1.656%
US TREASURY N/B 12/18 1.375	1.375%	12/31/2018	\$115,000,000	\$115,247,020	1.607%
PFIZER INC SR UNSECURED 06/18 1.2	1.200%	06/01/2018	\$110,000,000	\$109,817,840	1.531%
MUNICIPALITY FINANCE PLC SR UNSECURED 144A 09/18 1.25	1.250%	09/10/2018	\$104,500,000	\$104,226,941	1.453%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 11/18 VAR	1.223%	11/23/2018	\$103,800,000	\$103,998,258	1.450%
SWEDISH EXPORT CREDIT SR UNSECURED 04/18 1.125	1.125%	04/05/2018	\$101,060,000	\$100,809,169	1.406%
NORDEA BK AB (PUBL) NY	1.442%	03/07/2019	\$100,000,000	\$99,963,500	1.394%
EXXON MOBIL CORPORATION SR UNSECURED 03/18 VAR	1.105%	03/01/2018	\$93,475,000	\$93,535,758	1.304%
FANNIE MAE NOTES 09/18 1.875	1.875%	09/18/2018	\$90,000,000	\$90,799,290	1.266%
TORONTO DOMINION BANK SR UNSECURED 04/18 1.4	1.400%	04/30/2018	\$86,471,000	\$86,403,466	1.205%
EXXON MOBIL CORPORATION SR UNSECURED 03/18 1.439	1.439%	03/01/2018	\$84,390,000	\$84,477,090	1.178%
WESTPAC BANKING CORP SR UNSECURED 01/19 2.25	2.250%	01/17/2019	\$79,463,000	\$79,958,213	1.115%
KOMMUNALBANKEN AS SR UNSECURED REGS 03/19 2.125	2.125%	03/15/2019	\$74,836,000	\$75,562,283	1.054%
CPPIB CAPITAL INC	0.850%	05/10/2017	\$75,000,000	\$74,979,600	1.045%
BANK OF NOVA SCOTIA	1.434%	02/28/2019	\$75,000,000	\$74,972,850	1.045%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
GENERAL ELECTRIC CO SR UNSECURED 05/18 5.625	5.625%	05/01/2018	\$71,827,000	\$74,788,499	1.043%
BANK OF MONTREAL-	1.427%	06/16/2017	\$74,000,000	\$74,043,364	1.032%
FEDERAL HOME LOAN BANK BONDS 12/18 1.75	1.750%	12/14/2018	\$70,730,000	\$71,243,429	0.993%
US TREASURY N/B 12/18 1.25	1.250%	12/15/2018	\$70,000,000	\$70,024,640	0.976%
FANNIE MAE NOTES 10/18 1.125	1.125%	10/19/2018	\$70,000,000	\$69,867,280	0.974%
EUROPEAN INVESTMENT BANK SR UNSECURED 03/19 1.875	1.875%	03/15/2019	\$68,900,000	\$69,351,019	0.967%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/18 VAR	1.652%	03/07/2018	\$68,782,000	\$69,131,618	0.964%
FANNIE MAE NOTES 12/18 1.125	1.125%	12/14/2018	\$65,000,000	\$64,825,215	0.904%
ONTARIO (PROVINCE OF) SR UNSECURED 10/17 1.1	1.100%	10/25/2017	\$62,951,000	\$62,885,279	0.877%
ONTARIO (PROVINCE OF) SR UNSECURED 09/18 2	2.000%	09/27/2018	\$61,780,000	\$62,199,300	0.867%
FEDERAL HOME LOAN BANK BONDS 10/18 0.875	0.875%	10/01/2018	\$61,500,000	\$61,166,547	0.853%
EUROPEAN BK RECON + DEV SR UNSECURED 11/18 1.625	1.625%	11/15/2018	\$60,761,000	\$60,941,399	0.850%
CHEVRON CORP SR UNSECURED 11/17 1.344	1.344%	11/09/2017	\$59,725,000	\$59,762,029	0.833%
ROYAL BANK OF CANADA SR UNSECURED 06/18 1.5	1.500%	06/07/2018	\$59,000,000	\$59,009,912	0.823%
CHEVRON CORP SR UNSECURED 03/18 1.365	1.365%	03/02/2018	\$58,737,000	\$58,707,866	0.819%
COMMONWEALTH BK AUSTR NY SR UNSECURED 09/18 2.5	2.500%	09/20/2018	\$57,978,000	\$58,656,690	0.818%
NEDER WATERSCHAPSBANK SR UNSECURED 144A 01/19 1.5	1.500%	01/23/2019	\$57,450,000	\$57,352,162	0.800%
CISCO SYSTEMS INC SR UNSECURED 02/18 1.4	1.400%	02/28/2018	\$57,271,000	\$57,329,931	0.799%
MUNICIPALITY FINANCE PLC LOCAL GOVT G REGS 04/18 1.125	1.125%	04/17/2018	\$55,375,000	\$55,246,640	0.770%
INTL BK RECON + DEVELOP SR UNSECURED 03/19 1.875	1.875%	03/15/2019	\$50,000,000	\$50,375,950	0.702%
CAISSE D AMORT DETTE SOC SR UNSECURED 144A 03/18 VAR	1.511%	03/15/2018	\$50,000,000	\$49,988,850	0.697%
EUROPEAN INVESTMENT BANK SR UNSECURED 144A 07/18 VAR	1.006%	07/06/2018	\$50,000,000	\$49,982,400	0.697%
CAISSE DES DEPOTS ET	1.070%	06/13/2017	\$50,000,000	\$49,938,730	0.696%
NRW. BANK	1.060%	06/21/2017	\$50,000,000	\$49,922,975	0.696%
FEDERAL HOME LOAN BANK BONDS 08/18 0.625	0.625%	08/07/2018	\$50,000,000	\$49,584,000	0.691%
EUROPEAN INVESTMENT BANK SR UNSECURED 08/18 1.125	1.125%	08/15/2018	\$49,500,000	\$49,346,649	0.688%
BANK OF MONTREAL CHICAGO CERT OF DEPO 09/17 VAR	1.535%	09/01/2017	\$48,700,000	\$48,780,890	0.680%
MUNICIPALITY FINANCE PLC SR UNSECURED REGS 09/18 1.25	1.250%	09/10/2018	\$48,520,000	\$48,393,217	0.675%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 03/19 1.875	1.875%	03/13/2019	\$47,500,000	\$47,713,987	0.665%
BANK OF NOVA SCOTIA SR UNSECURED 10/18 2.05	2.050%	10/30/2018	\$47,000,000	\$47,311,798	0.660%
JPN BANK FOR INT L COOP GOVT GUARANT 07/17 1.125	1.125%	07/19/2017	\$46,750,000	\$46,708,299	0.651%
WESTPAC BANKING CORP SR UNSECURED 07/18 VAR	1.779%	07/30/2018	\$46,084,000	\$46,379,306	0.647%
ONTARIO (PROVINCE OF) SR UNSECURED 02/18 1.2	1.200%	02/14/2018	\$45,500,000	\$45,445,309	0.634%
ROYAL BANK OF CANADA SR UNSECURED 10/18 VAR	1.439%	10/31/2018	\$45,000,000	\$45,097,740	0.629%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 01/19 1.375	1.375%	01/28/2019	\$45,000,000	\$44,836,425	0.625%
INTER AMERICAN DEVEL BK SR UNSECURED 01/18 1.25	1.250%	01/16/2018	\$42,331,000	\$42,338,915	0.590%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
COMMONWEALTH BANK AUST SR UNSECURED 144A 09/18 1.375	1.375%	09/06/2018	\$40,990,000	\$40,765,005	0.568%
SVENSKA HANDELSBANKEN AB SR UNSECURED 01/19 2.5	2.500%	01/25/2019	\$39,923,000	\$40,384,949	0.563%
KFW GOVT GUARANT 04/19 1.875	1.875%	04/01/2019	\$39,800,000	\$40,097,823	0.559%
ROYAL BK OF CANADA	1.856%	03/22/2018	\$40,000,000	\$40,059,760	0.559%
PSP CAPITAL INC.	0.880%	05/10/2017	\$40,000,000	\$39,989,120	0.558%
NORDEA BANK FLD PLC	1.610%	05/02/2018	\$40,000,000	\$39,970,600	0.557%
FEDERAL HOME LOAN BANK BONDS 01/19 1.25	1.250%	01/16/2019	\$40,000,000	\$39,956,000	0.557%
FREDDIE MAC NOTES 10/18 0.875	0.875%	10/12/2018	\$40,000,000	\$39,777,000	0.555%
GENERAL ELECTRIC CO SR UNSECURED 12/17 5.25	5.250%	12/06/2017	\$38,610,000	\$39,507,450	0.551%
AUST + NZ BANKING GROUP SR UNSECURED 144A 11/18 VAR	1.787%	11/16/2018	\$38,300,000	\$38,609,961	0.538%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/19 1.7	1.700%	01/09/2019	\$38,151,000	\$38,204,525	0.533%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 01/18 1	1.000%	01/29/2018	\$38,000,000	\$37,910,700	0.529%
COOPERAT RABOBANK UA/NY SR UNSECURED 01/19 2.25	2.250%	01/14/2019	\$37,115,000	\$37,376,104	0.521%
NORDEA BK AB (PUBL) NY	1.435%	04/10/2019	\$37,000,000	\$36,985,829	0.516%
WAL MART STORES INC SR UNSECURED 04/18 1.125	1.125%	04/11/2018	\$37,000,000	\$36,951,826	0.515%
CAISSE D AMORT DETTE SOC SR UNSECURED REGS 01/19 1.5	1.500%	01/28/2019	\$36,512,000	\$36,425,393	0.508%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 01/18 1.25	1.250%	01/16/2018	\$36,000,000	\$35,980,560	0.502%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 10/18 1.125	1.125%	10/09/2018	\$35,860,000	\$35,706,483	0.498%
NORDIC INVESTMENT BANK SR UNSECURED 03/18 1.125	1.125%	03/19/2018	\$35,000,000	\$34,950,650	0.487%
US TREASURY N/B 01/19 1.125	1.125%	01/15/2019	\$35,000,000	\$34,937,105	0.487%
ROYAL BANK OF CANADA SR UNSECURED 07/18 2.2	2.200%	07/27/2018	\$33,318,000	\$33,559,455	0.468%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 11/18 1	1.000%	11/13/2018	\$33,000,000	\$32,779,230	0.457%
BANK OF MONTREAL SR UNSECURED 09/17 1.4	1.400%	09/11/2017	\$32,500,000	\$32,506,435	0.453%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 11/17 1.125	1.125%	11/21/2017	\$32,300,000	\$32,264,179	0.450%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 02/18 1	1.000%	02/12/2018	\$31,130,000	\$31,065,156	0.433%
TORONTO DOMINION BANK SR UNSECURED 09/18 2.625	2.625%	09/10/2018	\$29,926,000	\$30,321,920	0.423%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 08/18 VAR	1.269%	08/15/2018	\$30,000,000	\$30,051,390	0.419%
COOPERATIEVE CENTRALE	1.537%	08/16/2017	\$30,000,000	\$30,048,420	0.419%
SVENSKA HANDLSBNKN A	0.950%	05/31/2017	\$30,000,000	\$29,974,342	0.418%
SWEDISH EXPORT CREDIT	1.180%	08/18/2017	\$30,000,000	\$29,906,293	0.417%
AUST + NZ BANKING GRP NY SR UNSECURED 10/17 1.875	1.875%	10/06/2017	\$29,800,000	\$29,871,043	0.416%
APPLE INC SR UNSECURED 02/19 VAR	1.118%	02/08/2019	\$29,550,000	\$29,555,230	0.412%
PSP CAPITAL INC.	1.020%	07/10/2017	\$29,500,000	\$29,444,965	0.411%
CISCO SYSTEMS INC SR UNSECURED 06/18 1.65	1.650%	06/15/2018	\$28,914,000	\$28,998,168	0.404%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 10/17 1	1.000%	10/24/2017	\$28,500,000	\$28,461,810	0.397%
SHELL INTERNATIONAL FIN COMPANY GUAR 11/18 1.625	1.625%	11/10/2018	\$28,100,000	\$28,181,461	0.393%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
TORONTO DOMINION BANK SR UNSECURED 09/18 1.45	1.450%	09/06/2018	\$28,000,000	\$27,953,184	0.390%
BANK OF MONTREAL	1.837%	03/16/2018	\$26,000,000	\$25,994,150	0.362%
PSP CAPITAL INC.	0.930%	06/08/2017	\$25,300,000	\$25,275,277	0.352%
USAA CAPITAL CORP SR UNSECURED 144A 02/19 VAR	1.265%	02/01/2019	\$25,000,000	\$24,996,700	0.349%
CAISSE DES DEPOTS ET	1.110%	06/20/2017	\$25,000,000	\$24,963,783	0.348%
NRW.BANK LOCAL GOVT G REGS 08/18 1.375	1.375%	08/20/2018	\$25,000,000	\$24,956,375	0.348%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 09/18 1	1.000%	09/20/2018	\$24,500,000	\$24,343,665	0.339%
OEKB OEST. KONTROLLBANK GOVT GUARANT 05/18 1.125	1.125%	05/29/2018	\$24,400,000	\$24,335,437	0.339%
FMS WERTMANAGEMENT GOVT GUARANT 11/17 1	1.000%	11/21/2017	\$23,965,000	\$23,938,566	0.334%
APPLE INC SR UNSECURED 02/19 1.55	1.550%	02/08/2019	\$23,884,000	\$23,921,617	0.334%
BANQUE ET CAISSE	0.820%	05/19/2017	\$23,000,000	\$22,988,891	0.321%
AGENCE FRANCAISE DEVELOP SR UNSECURED REGS 10/17 1.625	1.625%	10/04/2017	\$22,250,000	\$22,268,245	0.310%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/19 VAR	1.415%	01/09/2019	\$22,158,000	\$22,216,607	0.310%
APPLE INC SR UNSECURED 02/18 1.3	1.300%	02/23/2018	\$22,000,000	\$22,002,508	0.307%
INTL BK RECON + DEVELOP SR UNSECURED 10/18 1	1.000%	10/05/2018	\$22,000,000	\$21,892,046	0.305%
EXXON MOBIL CORPORATION SR UNSECURED 03/19 1.708	1.708%	03/01/2019	\$21,000,000	\$21,050,799	0.294%
KOMMUNALBANKEN AS SR UNSECURED REGS 09/17 1	1.000%	09/26/2017	\$20,500,000	\$20,482,288	0.286%
ONTARIO (PROVINCE OF) SR UNSECURED 12/17 3.15	3.150%	12/15/2017	\$20,059,000	\$20,289,096	0.283%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 07/18 1.875	1.875%	07/23/2018	\$20,180,000	\$20,229,400	0.282%
SHELL INTERNATIONAL FIN COMPANY GUAR 11/17 1.25	1.250%	11/10/2017	\$20,088,000	\$20,069,057	0.280%
WESTPAC BANKING CORP SR UNSECURED 07/18 2.25	2.250%	07/30/2018	\$19,869,000	\$20,008,301	0.279%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 09/17 1.375	1.375%	09/27/2017	\$20,000,000	\$20,004,720	0.279%
NORDEA BANK FLD PLC	1.484%	11/07/2018	\$20,000,000	\$19,994,000	0.279%
CAISSE DES DEPOTS ET	1.050%	06/16/2017	\$20,000,000	\$19,973,594	0.278%
CAISSE D AMORT DETTE SOC SR UNSECURED 144A 01/19 1.5	1.500%	01/28/2019	\$20,000,000	\$19,971,620	0.278%
CHEVRON CORP SR UNSECURED 11/18 1.79	1.790%	11/16/2018	\$19,867,000	\$19,967,646	0.278%
TORONTO DOMINION BANK SR UNSECURED 01/19 1.95	1.950%	01/22/2019	\$19,548,000	\$19,632,955	0.274%
MERCK + CO INC SR UNSECURED 05/18 VAR	1.412%	05/18/2018	\$19,430,000	\$19,498,005	0.272%
EXXON MOBIL CORPORATION SR UNSECURED 02/18 VAR	1.654%	02/28/2018	\$19,109,000	\$19,214,615	0.268%
WESTPAC BANKING CORP SR UNSECURED 05/18 1.55	1.550%	05/25/2018	\$19,107,000	\$19,118,789	0.267%
ASIAN DEVELOPMENT BANK SR UNSECURED 04/18 0.875	0.875%	04/26/2018	\$19,000,000	\$18,935,172	0.264%
WESTPAC BANKING CORP SR UNSECURED 11/18 VAR	1.793%	11/23/2018	\$18,404,000	\$18,545,637	0.259%
EUROPEAN INVESTMENT BANK SR UNSECURED 03/18 1	1.000%	03/15/2018	\$18,500,000	\$18,457,228	0.257%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 05/18 1.125	1.125%	05/25/2018	\$18,500,000	\$18,448,274	0.257%
KOMMUNALBANKEN AS SR UNSECURED REGS 06/17 1.375	1.375%	06/08/2017	\$18,300,000	\$18,305,069	0.255%
KFW GOVT GUARANT 09/18 1	1.000%	09/07/2018	\$18,000,000	\$17,919,324	0.250%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
COMMONWEALTH BK AUSTR NY SR UNSECURED 09/17 1.9	1.900%	09/18/2017	\$17,227,000	\$17,259,197	0.241%
SHELL INTERNATIONAL FIN COMPANY GUAR 08/18 1.9	1.900%	08/10/2018	\$17,000,000	\$17,083,997	0.238%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/18 1.45	1.450%	03/07/2018	\$16,900,000	\$16,921,615	0.236%
INTER AMERICAN DEVEL BK SR UNSECURED 03/18 0.875	0.875%	03/15/2018	\$16,555,000	\$16,497,670	0.230%
CISCO SYSTEMS INC SR UNSECURED 03/19 2.125	2.125%	03/01/2019	\$16,250,000	\$16,417,700	0.229%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/18 VAR	1.456%	01/12/2018	\$16,000,000	\$16,039,376	0.224%
PROVINCE OF QUEBEC SR UNSECURED 05/18 4.625	4.625%	05/14/2018	\$15,491,000	\$15,998,671	0.223%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 04/18 VAR	1.530%	04/06/2018	\$15,500,000	\$15,546,934	0.217%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 03/18 1.375	1.375%	03/19/2018	\$15,500,000	\$15,501,689	0.216%
CHEVRON CORP SR UNSECURED 02/19 VAR	1.183%	02/28/2019	\$15,350,000	\$15,362,556	0.214%
ONTARIO (PROVINCE OF) SR UNSECURED 07/18 3	3.000%	07/16/2018	\$15,060,000	\$15,336,049	0.214%
WESTPAC BANKING CORP SR UNSECURED 12/17 VAR	1.425%	12/01/2017	\$15,277,000	\$15,302,757	0.213%
JAPAN FIN ORG MUNICIPAL SR UNSECURED REGS 09/17 1.5	1.500%	09/12/2017	\$15,308,000	\$15,293,304	0.213%
CHEVRON CORP SR UNSECURED 05/18 VAR	1.537%	05/16/2018	\$15,192,000	\$15,269,069	0.213%
APPLE INC SR UNSECURED 05/18 1	1.000%	05/03/2018	\$15,245,000	\$15,207,786	0.212%
SWEDBANK AB SR UNSECURED 144A 02/19 2.375	2.375%	02/27/2019	\$15,000,000	\$15,104,415	0.211%
US TREASURY N/B 02/19 1.5	1.500%	02/28/2019	\$15,000,000	\$15,066,210	0.210%
BANK OF MONTREAL SR UNSECURED 04/18 VAR	1.755%	04/09/2018	\$15,000,000	\$15,063,690	0.210%
FEDERAL HOME LOAN BANK BONDS 06/18 1.25	1.250%	06/08/2018	\$15,000,000	\$15,008,295	0.209%
ERSTE ABWICKLUNGSANSTALT LOCAL GOVT G REGS 03/18 1.25	1.250%	03/15/2018	\$15,000,000	\$14,955,825	0.209%
CAISSE DES DEPOTS ET CON SR UNSECURED REGS 06/18 1.25	1.250%	06/04/2018	\$15,000,000	\$14,937,930	0.208%
KOMMUNALBANKEN AS SR UNSECURED REGS 05/18 1.125	1.125%	05/23/2018	\$14,500,000	\$14,459,748	0.202%
TORONTO DOMINION BANK SR UNSECURED 03/18 1.625	1.625%	03/13/2018	\$14,300,000	\$14,319,076	0.200%
BANK OF NOVA SCOTIA SR UNSECURED 07/17 1.3	1.300%	07/21/2017	\$14,038,000	\$14,045,734	0.196%
NESTLE HOLDINGS INC COMPANY GUAR REGS 06/17 1.375	1.375%	06/21/2017	\$13,503,000	\$13,505,916	0.188%
TOTAL CAPITAL INTL SA COMPANY GUAR 01/19 2.125	2.125%	01/10/2019	\$13,000,000	\$13,106,990	0.183%
BERKSHIRE HATHAWAY INC SR UNSECURED 02/18 1.55	1.550%	02/09/2018	\$12,850,000	\$12,874,299	0.180%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/17 1.25	1.250%	10/05/2017	\$12,825,000	\$12,826,795	0.179%
MICROSOFT CORP SR UNSECURED 11/18 1.3	1.300%	11/03/2018	\$12,709,000	\$12,697,333	0.177%
NATIONAL AUSTRALIA BANK SR UNSECURED 144A 07/18 VAR	1.793%	07/23/2018	\$12,450,000	\$12,510,382	0.174%
CHEVRON CORP SR UNSECURED 02/19 1.686	1.686%	02/28/2019	\$12,240,000	\$12,266,695	0.171%
STATOIL ASA COMPANY GUAR 11/18 1.95	1.950%	11/08/2018	\$12,170,000	\$12,215,844	0.170%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 02/19 1.5	1.500%	02/15/2019	\$12,082,000	\$12,058,464	0.168%
FMS WERTMANAGEMENT GOVT GUARANT 09/17 1.125	1.125%	09/05/2017	\$12,053,000	\$12,052,276	0.168%
COMMONWEALTH BANK AUST SR UNSECURED 144A 11/18 VAR	1.825%	11/02/2018	\$11,950,000	\$12,045,050	0.168%
ROYAL BANK OF CANADA SR UNSECURED 07/18 1.8	1.800%	07/30/2018	\$11,915,000	\$11,938,210	0.166%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
COUNCIL OF EUROPE SR UNSECURED 02/19 1	1.000%	02/04/2019	\$12,000,000	\$11,890,212	0.166%
TORONTO DOMINION BANK SR UNSECURED 07/18 1.75	1.750%	07/23/2018	\$11,785,000	\$11,807,285	0.165%
KOMMUNEKREDIT UNSECURED REGS 01/18 1.125	1.125%	01/16/2018	\$11,700,000	\$11,683,994	0.163%
ROYAL BANK OF CANADA SR UNSECURED 12/18 2	2.000%	12/10/2018	\$11,635,000	\$11,679,922	0.163%
IBM CORP SR UNSECURED 02/18 1.25	1.250%	02/08/2018	\$11,515,000	\$11,510,820	0.160%
ROYAL BANK OF CANADA SR UNSECURED 10/17 1.4	1.400%	10/13/2017	\$11,265,000	\$11,271,544	0.157%
COCA COLA CO/THE SR UNSECURED 03/18 1.65	1.650%	03/14/2018	\$11,185,000	\$11,216,452	0.156%
BERKSHIRE HATHAWAY INC SR UNSECURED 08/18 VAR	1.184%	08/06/2018	\$10,747,000	\$10,762,024	0.150%
GENERAL ELECTRIC CO SR UNSECURED 09/17 5.625	5.625%	09/15/2017	\$10,000,000	\$10,161,770	0.142%
ASIAN DEVELOPMENT BANK SR UNSECURED 10/18 1.875	1.875%	10/23/2018	\$10,000,000	\$10,076,190	0.140%
SHELL INTERNATIONAL FIN COMPANY GUAR 11/18 2	2.000%	11/15/2018	\$10,017,000	\$10,071,923	0.140%
ONTARIO (PROVINCE OF) SR UNSECURED 01/19 2	2.000%	01/30/2019	\$10,000,000	\$10,070,210	0.140%
EUROPEAN INVESTMENT BANK SR UNSECURED 12/18 1.625	1.625%	12/18/2018	\$10,000,000	\$10,029,560	0.140%
EXPORT DEVELOPMNT CANADA SR UNSECURED 10/18 1.5	1.500%	10/03/2018	\$10,000,000	\$10,018,700	0.140%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 09/17 1.25	1.250%	09/18/2017	\$10,000,000	\$9,999,920	0.139%
NRW.BANK LOCAL GOVT G REGS 05/17 1	1.000%	05/22/2017	\$10,000,000	\$9,999,440	0.139%
INTER AMERICAN DEVEL BK SR UNSECURED 11/18 VAR	1.031%	11/26/2018	\$10,000,000	\$9,993,870	0.139%
PRECISION CASTPARTS CORP SR UNSECURED 01/18 1.25	1.250%	01/15/2018	\$10,000,000	\$9,991,480	0.139%
APPLE INC	0.920%	07/10/2017	\$10,000,000	\$9,982,216	0.139%
SANOFI SR UNSECURED 04/18 1.25	1.250%	04/10/2018	\$9,963,000	\$9,956,015	0.139%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 07/18 0.875	0.875%	07/13/2018	\$10,000,000	\$9,936,160	0.139%
COOPERAT RABOBANK UA/NY SR UNSECURED 03/18 1.7	1.700%	03/19/2018	\$9,900,000	\$9,914,097	0.138%
APPLE INC SR UNSECURED 05/18 VAR	1.285%	05/03/2018	\$9,771,000	\$9,792,584	0.137%
DEXIA CREDIT LOCAL SA NY GOVT LIQUID REGS 01/19 2.25	2.250%	01/30/2019	\$9,706,000	\$9,740,757	0.136%
EUROPEAN INVESTMENT BANK SR UNSECURED 05/17 5.125	5.125%	05/30/2017	\$9,500,000	\$9,527,474	0.133%
NORDIC INVESTMENT BANK SR UNSECURED 09/18 0.875	0.875%	09/27/2018	\$9,500,000	\$9,434,991	0.132%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 02/19 1.7	1.700%	02/19/2019	\$9,318,000	\$9,329,777	0.130%
AUST + NZ BANKING GRP NY SR UNSECURED 11/18 2	2.000%	11/16/2018	\$9,282,000	\$9,309,437	0.130%
AFRICAN DEVELOPMENT BANK SR UNSECURED 10/18 1.625	1.625%	10/02/2018	\$9,000,000	\$9,029,322	0.126%
EUROPEAN INVESTMENT BANK SR UNSECURED REGS 03/19 2.125	2.125%	03/15/2019	\$8,872,000	\$8,966,823	0.125%
EXPORT DEVELOPMNT CANADA SR UNSECURED 11/18 1	1.000%	11/01/2018	\$9,000,000	\$8,952,579	0.125%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/18 2	2.000%	10/24/2018	\$8,865,000	\$8,922,808	0.124%
STATOIL ASA COMPANY GUAR 05/18 1.15	1.150%	05/15/2018	\$8,950,000	\$8,907,684	0.124%
L BANK BW FOERDERBANK LOCAL GOVT G REGS 04/18 1	1.000%	04/23/2018	\$8,750,000	\$8,720,110	0.122%
GENERAL ELECTRIC CO SR UNSECURED 04/18 1.625	1.625%	04/02/2018	\$8,500,000	\$8,528,390	0.119%
ERSTE ABWICKLUNGSANSTALT LOCAL GOVT G REGS 10/17 1	1.000%	10/13/2017	\$8,200,000	\$8,188,167	0.114%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
TOTAL CAPITAL INTL SA COMPANY GUAR 06/17 1.55	1.550%	06/28/2017	\$8,180,000	\$8,183,730	0.114%
L BANK BW FOERDERBANK LOCAL GOVT G REGS 02/19 1.625	1.625%	02/01/2019	\$8,125,000	\$8,139,251	0.113%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 02/18 1.25	1.250%	02/20/2018	\$7,800,000	\$7,784,127	0.109%
COMMONWEALTH BK AUSTR NY SR UNSECURED 03/19 2.25	2.250%	03/13/2019	\$7,400,000	\$7,450,830	0.104%
APPLE INC SR UNSECURED 05/17 0.9	0.900%	05/12/2017	\$7,445,000	\$7,444,947	0.104%
BANK OF NOVA SCOTIA SR UNSECURED 06/18 VAR	1.590%	06/11/2018	\$7,215,000	\$7,235,627	0.101%
STATOIL ASA COMPANY GUAR 11/17 1.25	1.250%	11/09/2017	\$7,000,000	\$6,997,753	0.098%
COMMONWEALTH BANK AUST SR UNSECURED REGS 09/18 1.375	1.375%	09/06/2018	\$7,000,000	\$6,961,577	0.097%
OEKB OEST. KONTROLLBANK GOVT GUARANT 04/19 1.125	1.125%	04/26/2019	\$7,000,000	\$6,937,770	0.097%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/19 2.1	2.100%	01/17/2019	\$6,500,000	\$6,551,330	0.091%
AFRICAN DEVELOPMENT BANK SR UNSECURED 11/18 1	1.000%	11/02/2018	\$6,550,000	\$6,510,313	0.091%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 04/18 1.2	1.200%	04/06/2018	\$6,254,000	\$6,245,957	0.087%
TOTAL CAPITAL SA COMPANY GUAR 08/18 2.125	2.125%	08/10/2018	\$6,000,000	\$6,048,126	0.084%
OEKB OEST. KONTROLLBANK GOVT GUARANT 03/19 1.625	1.625%	03/12/2019	\$6,000,000	\$6,008,496	0.084%
KOMMUNALBANKEN AS SR UNSECURED REGS 03/18 1	1.000%	03/15/2018	\$6,000,000	\$5,982,450	0.083%
KFW GOVT GUARANT 11/18 1.125	1.125%	11/16/2018	\$6,000,000	\$5,974,638	0.083%
SHELL INTERNATIONAL FIN COMPANY GUAR 11/18 VAR	1.614%	11/10/2018	\$5,560,000	\$5,597,485	0.078%
WESTPAC BANKING CORP SR UNSECURED 11/18 1.95	1.950%	11/23/2018	\$5,252,000	\$5,260,508	0.073%
STATOIL ASA COMPANY GUAR 01/18 1.2	1.200%	01/17/2018	\$5,170,000	\$5,157,550	0.072%
TORONTO DOMINION BANK SR UNSECURED 01/19 VAR	1.993%	01/22/2019	\$5,000,000	\$5,050,350	0.070%
CHEVRON CORP SR UNSECURED 11/18 VAR	1.547%	11/16/2018	\$5,000,000	\$5,033,365	0.070%
GENERAL ELECTRIC CO SR UNSECURED 08/18 VAR	1.304%	08/07/2018	\$5,000,000	\$5,010,460	0.070%
FEDERAL HOME LOAN BANK BONDS 03/19 1.375	1.375%	03/18/2019	\$5,000,000	\$5,003,385	0.070%
BANK OF MONTREAL SR UNSECURED 04/18 1.4	1.400%	04/10/2018	\$5,000,000	\$4,997,845	0.070%
NRW.BANK LOCAL GOVT G REGS 10/18 1.25	1.250%	10/01/2018	\$4,954,000	\$4,934,981	0.069%
NEDER WATERSCHAPSBANK SR UNSECURED 144A 04/18 1.5	1.500%	04/16/2018	\$4,200,000	\$4,204,653	0.059%
ORACLE CORP SR UNSECURED 01/19 2.375	2.375%	01/15/2019	\$4,100,000	\$4,155,165	0.058%
KOMMUNEKREDIT SR UNSECURED REGS 01/19 1.5	1.500%	01/15/2019	\$4,000,000	\$3,997,520	0.056%
BANK OF MONTREAL SR UNSECURED 08/18 1.35	1.350%	08/28/2018	\$4,000,000	\$3,985,736	0.056%
KOMMUNEKREDIT SR UNSECURED REGS 03/18 1.125	1.125%	03/15/2018	\$3,778,000	\$3,770,398	0.053%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 02/19 1.5	1.500%	02/15/2019	\$3,600,000	\$3,592,728	0.050%
AUST + NZ BANKING GRP NY SR UNSECURED 05/18 1.45	1.450%	05/15/2018	\$3,501,000	\$3,492,982	0.049%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 01/19 1.375	1.375%	01/30/2019	\$3,500,000	\$3,482,370	0.049%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 07/18 1.55	1.550%	07/13/2018	\$3,450,000	\$3,451,290	0.048%
COMMONWEALTH BANK AUST SR UNSECURED REGS 03/19 VAR	2.191%	03/15/2019	\$3,400,000	\$3,445,495	0.048%
CAISSE DES DEPOTS ET CON 11/17 1.125	1.125%	11/13/2017	\$3,400,000	\$3,393,424	0.047%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
NATIONAL AUSTRALIA BANK SR UNSECURED REGS 07/18 VAR	1.793%	07/23/2018	\$3,250,000	\$3,265,762	0.046%
NORDEA BANK AB SR UNSECURED 144A 09/18 1.875	1.875%	09/17/2018	\$3,118,000	\$3,118,112	0.043%
ROYAL BANK OF CANADA SR UNSECURED 01/19 VAR	1.605%	01/10/2019	\$3,000,000	\$3,008,094	0.042%
GENERAL ELECTRIC CO SR UNSECURED 01/19 2.3	2.300%	01/14/2019	\$2,500,000	\$2,532,217	0.035%
NATIONAL AUSTRALIA BANK SR UNSECURED REGS 01/19 VAR	1.938%	01/14/2019	\$2,500,000	\$2,518,470	0.035%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 07/18 VAR	1.615%	07/13/2018	\$1,995,000	\$2,004,386	0.028%
SHELL INTERNATIONAL FIN COMPANY GUAR 08/17 1.125	1.125%	08/21/2017	\$1,930,000	\$1,930,175	0.027%
MUNICIPALITY FINANCE PLC LOCAL GOVT G REGS 04/19 1.25	1.250%	04/18/2019	\$1,750,000	\$1,736,245	0.024%
KOMMUNALBANKEN AS SR UNSECURED 144A 05/18 1.125	1.125%	05/23/2018	\$1,700,000	\$1,695,228	0.024%
COMMONWEALTH BK AUSTR NY SR UNSECURED 03/18 1.625	1.625%	03/12/2018	\$1,500,000	\$1,500,966	0.021%
KOMMUNALBANKEN AS SR UNSECURED 144A 03/18 1	1.000%	03/15/2018	\$1,050,000	\$1,047,189	0.015%
NORDEA BANK AB SR UNSECURED REGS 09/18 1.875	1.875%	09/17/2018	\$982,000	\$982,035	0.014%
GRAND TOTAL				\$7,172,113,925	100.000%