

Enhanced U.S. Large Company Portfolio-Institutional Class

As of August 31, 2017 (Updated Monthly)

Source: State Street

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| Issue Name | Coupon | Maturity | Share/Par | Price USD | Notional USD | Market Value USD | Weight |
|--|--------|------------|-----------------|-----------|--------------|-----------------------|---------------|
| Corporate Bond | | | | | | 212,193,436.42 | 70.91% |
| OEKB OEST. KONTROLLBANK GOVT GUARANT 01/20 1.75 | 1.750% | 1/24/2020 | USD \$5,000,000 | 100.41 | | 5,020,468.75 | 1.678% |
| BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 09/18 1 | 1.000% | 9/20/2018 | USD \$5,000,000 | 99.52 | | 4,976,140.00 | 1.663% |
| CPPIB CAPITAL INC COMPANY GUAR 06/20 1.4 | 1.400% | 6/4/2020 | CAD \$6,200,000 | 79.50 | | 4,929,217.22 | 1.647% |
| STATOIL ASA COMPANY GUAR 11/19 2.25 | 2.250% | 11/8/2019 | USD \$4,461,000 | 101.09 | | 4,509,477.91 | 1.507% |
| COOPERAT RABOBANK UA/NY SR UNSECURED 01/19 2.25 | 2.250% | 1/14/2019 | USD \$4,144,000 | 100.87 | | 4,180,237.08 | 1.397% |
| COMMONWEALTH BANK AUST SR UNSECURED 144A 09/18 1.375 | 1.375% | 9/6/2018 | USD \$3,995,000 | 99.83 | | 3,988,182.09 | 1.333% |
| CHEVRON CORP SR UNSECURED 11/19 2.193 | 2.193% | 11/15/2019 | USD \$3,500,000 | 101.16 | | 3,540,445.83 | 1.183% |
| COOPERAT RABOBANK UA/NY SR UNSECURED 03/18 1.7 | 1.700% | 3/19/2018 | USD \$3,435,000 | 100.15 | | 3,439,999.06 | 1.150% |
| WESTPAC BANKING CORP SR UNSECURED 01/19 2.25 | 2.250% | 1/17/2019 | USD \$3,200,000 | 100.69 | | 3,222,035.01 | 1.077% |
| COMMONWEALTH BANK AUST SR UNSECURED REGS 10/19 5 | 5.000% | 10/15/2019 | USD \$3,000,000 | 106.21 | | 3,186,437.28 | 1.065% |
| PFIZER INC SR UNSECURED 05/19 2.1 | 2.100% | 5/15/2019 | USD \$3,000,000 | 100.98 | | 3,029,338.38 | 1.012% |
| MICROSOFT CORP SR UNSECURED 02/20 1.85 | 1.850% | 2/6/2020 | USD \$3,000,000 | 100.61 | | 3,018,334.11 | 1.009% |
| WESTPAC BANKING CORP SR UNSECURED 07/18 2.25 | 2.250% | 7/30/2018 | USD \$3,000,000 | 100.50 | | 3,015,111.15 | 1.008% |
| COUNCIL OF EUROPE SR UNSECURED 03/20 1.625 | 1.625% | 3/10/2020 | USD \$3,000,000 | 100.07 | | 3,002,128.86 | 1.003% |
| SHELL INTERNATIONAL FIN COMPANY GUAR 09/19 1.375 | 1.375% | 9/12/2019 | USD \$3,000,000 | 99.49 | | 2,984,604.27 | 0.997% |
| APPLE INC SR UNSECURED 08/19 1.1 | 1.100% | 8/2/2019 | USD \$3,000,000 | 99.25 | | 2,977,391.40 | 0.995% |
| BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 06/19 1.875 | 1.875% | 6/11/2019 | USD \$2,954,000 | 100.53 | | 2,969,532.13 | 0.992% |
| NATIONAL AUSTRALIA BK/NY SR UNSECURED 05/20 2.125 | 2.125% | 5/22/2020 | USD \$2,941,000 | 100.36 | | 2,951,550.90 | 0.986% |
| SHELL INTERNATIONAL FIN COMPANY GUAR 11/18 1.625 | 1.625% | 11/10/2018 | USD \$2,870,000 | 100.12 | | 2,873,515.55 | 0.960% |
| CISCO SYSTEMS INC SR UNSECURED 06/18 1.65 | 1.650% | 6/15/2018 | USD \$2,800,000 | 100.18 | | 2,804,949.56 | 0.937% |
| ROYAL BANK OF CANADA SR UNSECURED 12/18 2 | 2.000% | 12/10/2018 | USD \$2,599,000 | 100.42 | | 2,609,857.50 | 0.872% |
| BP CAPITAL MARKETS PLC COMPANY GUAR 02/20 2.315 | 2.315% | 2/13/2020 | USD \$2,550,000 | 101.14 | | 2,579,162.72 | 0.862% |

| Issue Name | Coupon | Maturity | Share/Par | Price USD | Notional USD | Market Value USD | Weight |
|--|--------|------------|-----------------|-----------|--------------|-----------------------|---------------|
| Corporate Bond | | | | | | 212,193,436.42 | 70.91% |
| MEDTRONIC INC COMPANY GUAR 03/20 2.5 | 2.500% | 3/15/2020 | USD \$2,500,000 | 101.73 | | 2,543,127.18 | 0.850% |
| NATIONAL AUSTRALIA BK/NY SR UNSECURED 07/18 1.875 | 1.875% | 7/23/2018 | USD \$2,500,000 | 100.27 | | 2,506,779.73 | 0.838% |
| BRISTOL MYERS SQUIBB CO SR UNSECURED 02/19 1.6 | 1.600% | 2/27/2019 | USD \$2,500,000 | 100.00 | | 2,499,877.73 | 0.835% |
| TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/19 1.55 | 1.550% | 10/18/2019 | USD \$2,500,000 | 99.71 | | 2,492,703.58 | 0.833% |
| TORONTO DOMINION BANK DEPOSIT NOTE 06/20 2.563 | 2.563% | 6/24/2020 | CAD \$3,000,000 | 81.42 | | 2,442,690.69 | 0.816% |
| TOYOTA CREDIT CANADA INC SR UNSECURED REGS 11/18 2.8 | 2.800% | 11/21/2018 | CAD \$3,000,000 | 81.14 | | 2,434,282.28 | 0.814% |
| TORONTO DOMINION BANK SR UNSECURED 01/19 1.95 | 1.950% | 1/22/2019 | USD \$2,400,000 | 100.39 | | 2,409,456.43 | 0.805% |
| CITIZENS BANK NA/RI SR UNSECURED 12/19 2.45 | 2.450% | 12/4/2019 | USD \$2,200,000 | 100.89 | | 2,219,655.86 | 0.742% |
| ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/20 5.25 | 5.250% | 1/31/2020 | USD \$2,000,000 | 107.34 | | 2,146,765.30 | 0.717% |
| TIME WARNER INC COMPANY GUAR 03/20 4.875 | 4.875% | 3/15/2020 | USD \$2,000,000 | 106.93 | | 2,138,628.80 | 0.715% |
| BECTON DICKINSON AND CO SR UNSECURED 12/19 2.675 | 2.675% | 12/15/2019 | USD \$2,100,000 | 101.44 | | 2,130,261.00 | 0.712% |
| EXELON GENERATION CO LLC SR UNSECURED 01/20 2.95 | 2.950% | 1/15/2020 | USD \$2,000,000 | 101.84 | | 2,036,852.44 | 0.681% |
| TYSON FOODS INC COMPANY GUAR 08/19 2.65 | 2.650% | 8/15/2019 | USD \$2,000,000 | 101.32 | | 2,026,306.76 | 0.677% |
| HUMANA INC SR UNSECURED 10/19 2.625 | 2.625% | 10/1/2019 | USD \$2,000,000 | 101.31 | | 2,026,212.62 | 0.677% |
| EASTMAN CHEMICAL CO SR UNSECURED 01/20 2.7 | 2.700% | 1/15/2020 | USD \$2,000,000 | 101.28 | | 2,025,583.34 | 0.677% |
| ZIMMER BIOMET HOLDINGS SR UNSECURED 04/20 2.7 | 2.700% | 4/1/2020 | USD \$2,000,000 | 101.20 | | 2,023,903.82 | 0.676% |
| DOMINION ENERGY INC SR UNSECURED 12/19 2.5 | 2.500% | 12/1/2019 | USD \$2,000,000 | 101.17 | | 2,023,430.48 | 0.676% |
| SCRIPPS NETWORKS INTERAC SR UNSECURED 11/19 2.75 | 2.750% | 11/15/2019 | USD \$2,000,000 | 101.15 | | 2,022,919.32 | 0.676% |
| RYDER SYSTEM INC SR UNSECURED 09/19 2.45 | 2.450% | 9/3/2019 | USD \$2,000,000 | 101.04 | | 2,020,800.00 | 0.675% |
| BANK OF NY MELLON CORP SR UNSECURED 02/20 2.15 | 2.150% | 2/24/2020 | USD \$2,000,000 | 100.91 | | 2,018,228.06 | 0.674% |
| VOLKSWAGEN GROUP AMERICA COMPANY GUAR REGS 11/19 2.45 | 2.450% | 11/20/2019 | USD \$2,000,000 | 100.82 | | 2,016,480.00 | 0.674% |
| MORGAN STANLEY SR UNSECURED 07/19 2.375 | 2.375% | 7/23/2019 | USD \$2,000,000 | 100.77 | | 2,015,426.04 | 0.674% |
| LANDWIRTSCH. RENTENBANK GOVT GUARANT 04/19 1.75 | 1.750% | 4/15/2019 | USD \$2,000,000 | 100.47 | | 2,009,474.10 | 0.672% |
| EXPRESS SCRIPTS HOLDING COMPANY GUAR 06/19 2.25 | 2.250% | 6/15/2019 | USD \$2,000,000 | 100.45 | | 2,008,996.60 | 0.671% |
| APPLE INC SR UNSECURED 05/20 1.8 | 1.800% | 5/11/2020 | USD \$2,000,000 | 100.32 | | 2,006,427.24 | 0.671% |
| TORONTO DOMINION BANK SR UNSECURED 07/18 1.75 | 1.750% | 7/23/2018 | USD \$2,000,000 | 100.18 | | 2,003,628.74 | 0.670% |
| ROYAL BANK OF CANADA SR UNSECURED 03/19 2.15 | 2.150% | 3/15/2019 | USD \$1,985,000 | 100.86 | | 2,002,127.00 | 0.669% |
| NEDER WATERSCHAPSBANK SR UNSECURED 144A 01/19 1.5 | 1.500% | 1/23/2019 | USD \$2,000,000 | 100.00 | | 1,999,972.00 | 0.668% |
| NEDER WATERSCHAPSBANK SR UNSECURED REGS 03/20 1.625 | 1.625% | 3/4/2020 | USD \$2,000,000 | 99.86 | | 1,997,144.00 | 0.667% |
| ERSTE ABWICKLUNGSANSTALT LOCAL GOVT G REGS 02/18 1.125 | 1.125% | 2/12/2018 | USD \$2,000,000 | 99.81 | | 1,996,106.00 | 0.667% |
| OEKB OEST. KONTROLLBANK GOVT GUARANT 04/19 1.125 | 1.125% | 4/26/2019 | USD \$2,000,000 | 99.32 | | 1,986,493.12 | 0.664% |
| CISCO SYSTEMS INC SR UNSECURED 02/19 1.6 | 1.600% | 2/28/2019 | USD \$1,743,000 | 100.07 | | 1,744,230.31 | 0.583% |
| ROYAL BANK OF CANADA DEPOSIT NOTE 12/18 2.77 | 2.770% | 12/11/2018 | CAD \$2,100,000 | 81.19 | | 1,705,023.42 | 0.570% |
| TEXTRON INC SR UNSECURED 10/19 7.25 | 7.250% | 10/1/2019 | USD \$1,500,000 | 110.15 | | 1,652,230.19 | 0.552% |
| GENERAL MOTORS FINL CO COMPANY GUAR 01/20 3.15 | 3.150% | 1/15/2020 | USD \$1,600,000 | 102.04 | | 1,632,623.70 | 0.546% |
| KRAFT HEINZ FOODS CO COMPANY GUAR 02/20 5.375 | 5.375% | 2/10/2020 | USD \$1,500,000 | 107.79 | | 1,616,898.78 | 0.540% |
| CHEVRON CORP SR UNSECURED 02/19 1.686 | 1.686% | 2/28/2019 | USD \$1,610,000 | 100.28 | | 1,614,571.26 | 0.540% |
| TOYOTA CREDIT CANADA INC SR UNSECURED REGS 02/20 1.8 | 1.800% | 2/19/2020 | CAD \$2,000,000 | 79.85 | | 1,596,972.97 | 0.534% |

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|---|--------|------------|-----------------|-----------|--------------|-----------------------|---------------|
| Corporate Bond | | | | | | 212,193,436.42 | 70.91% |
| BANK OF AMERICA CORP SR UNSECURED 05/18 5.65 | 5.650% | 5/1/2018 | USD \$1,500,000 | 102.51 | | 1,537,648.32 | 0.514% |
| AMERICAN EXPRESS CREDIT SR UNSECURED 08/19 2.25 | 2.250% | 8/15/2019 | USD \$1,500,000 | 100.90 | | 1,513,456.61 | 0.506% |
| FORD MOTOR CREDIT CO LLC SR UNSECURED 10/18 2.551 | 2.551% | 10/5/2018 | USD \$1,500,000 | 100.70 | | 1,510,451.72 | 0.505% |
| DAIMLER FINANCE NA LLC COMPANY GUAR 144A 03/20 2.25 | 2.250% | 3/2/2020 | USD \$1,500,000 | 100.53 | | 1,507,981.73 | 0.504% |
| MYLAN INC COMPANY GUAR 03/19 2.55 | 2.550% | 3/28/2019 | USD \$1,500,000 | 100.47 | | 1,507,115.87 | 0.504% |
| CAPITAL ONE NA SR UNSECURED 01/20 2.35 | 2.350% | 1/31/2020 | USD \$1,500,000 | 100.37 | | 1,505,484.59 | 0.503% |
| TOYOTA MOTOR CREDIT CORP SR UNSECURED 07/18 1.55 | 1.550% | 7/13/2018 | USD \$1,500,000 | 100.05 | | 1,500,765.00 | 0.502% |
| CATERPILLAR FINL SERVICE SR UNSECURED 02/18 1.5 | 1.500% | 2/23/2018 | USD \$1,500,000 | 99.99 | | 1,499,799.39 | 0.501% |
| JOHN DEERE CAPITAL CORP SR UNSECURED 10/19 1.25 | 1.250% | 10/9/2019 | USD \$1,500,000 | 99.17 | | 1,487,572.67 | 0.497% |
| BK TOKYO MITSUBISHI UFJ SR UNSECURED 144A 03/20 2.3 | 2.300% | 3/5/2020 | USD \$1,400,000 | 100.59 | | 1,408,321.85 | 0.471% |
| NEWELL BRANDS INC SR UNSECURED 10/18 2.15 | 2.150% | 10/15/2018 | USD \$1,400,000 | 100.37 | | 1,405,120.09 | 0.470% |
| ERSTE ABWICKLUNGSANSTALT LOCAL GOVT G REGS 03/18 1.25 | 1.250% | 3/15/2018 | USD \$1,400,000 | 99.83 | | 1,397,592.00 | 0.467% |
| ALLERGAN FUNDING SCS COMPANY GUAR 03/20 3 | 3.000% | 3/12/2020 | USD \$1,200,000 | 102.06 | | 1,224,696.00 | 0.409% |
| ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/20 5.375 | 5.375% | 1/15/2020 | USD \$1,123,000 | 108.15 | | 1,214,468.90 | 0.406% |
| QUEST DIAGNOSTICS INC COMPANY GUAR 01/20 4.75 | 4.750% | 1/30/2020 | USD \$1,131,000 | 106.22 | | 1,201,316.26 | 0.401% |
| DR PEPPER SNAPPLE GROUP COMPANY GUAR 01/19 2.6 | 2.600% | 1/15/2019 | USD \$1,184,000 | 100.92 | | 1,194,884.44 | 0.399% |
| WESTPAC BANKING CORP SR UNSECURED 11/18 1.95 | 1.950% | 11/23/2018 | USD \$1,111,000 | 100.35 | | 1,114,911.58 | 0.373% |
| GOLDMAN SACHS GROUP INC SR UNSECURED 06/20 6 | 6.000% | 6/15/2020 | USD \$1,000,000 | 110.31 | | 1,103,072.31 | 0.369% |
| NUVEEN FINANCE LLC SR UNSECURED 144A 11/19 2.95 | 2.950% | 11/1/2019 | USD \$1,000,000 | 101.69 | | 1,016,887.29 | 0.340% |
| GENERAL ELECTRIC CO SR UNSECURED 01/20 2.2 | 2.200% | 1/9/2020 | USD \$1,000,000 | 101.12 | | 1,011,210.16 | 0.338% |
| WESTPAC BANKING CORP SR UNSECURED 05/20 2.3 | 2.300% | 5/26/2020 | USD \$1,000,000 | 101.12 | | 1,011,160.05 | 0.338% |
| HSBC USA INC SR UNSECURED 11/19 2.375 | 2.375% | 11/13/2019 | USD \$1,000,000 | 101.01 | | 1,010,068.95 | 0.338% |
| CREDIT SUISSE NEW YORK SR UNSECURED 05/19 2.3 | 2.300% | 5/28/2019 | USD \$1,000,000 | 100.85 | | 1,008,489.39 | 0.337% |
| JPMORGAN CHASE + CO SR UNSECURED 01/20 2.25 | 2.250% | 1/23/2020 | USD \$1,000,000 | 100.83 | | 1,008,274.36 | 0.337% |
| CITIGROUP INC SR UNSECURED 09/18 2.5 | 2.500% | 9/26/2018 | USD \$1,000,000 | 100.74 | | 1,007,408.29 | 0.337% |
| AMGEN INC SR UNSECURED 05/20 2.2 | 2.200% | 5/11/2020 | USD \$1,000,000 | 100.70 | | 1,006,970.71 | 0.337% |
| CITIBANK NA SR UNSECURED 06/20 2.1 | 2.100% | 6/12/2020 | USD \$1,000,000 | 100.54 | | 1,005,430.25 | 0.336% |
| ENERGY TRANSFER LP SR UNSECURED 06/18 2.5 | 2.500% | 6/15/2018 | USD \$1,000,000 | 100.48 | | 1,004,783.09 | 0.336% |
| STATOIL ASA COMPANY GUAR 11/18 1.95 | 1.950% | 11/8/2018 | USD \$1,000,000 | 100.42 | | 1,004,179.02 | 0.336% |
| FMS WERTMANAGEMENT GOVT GUARANT 01/20 1.75 | 1.750% | 1/24/2020 | USD \$1,000,000 | 100.42 | | 1,004,156.88 | 0.336% |
| REYNOLDS AMERICAN INC COMPANY GUAR 06/18 2.3 | 2.300% | 6/12/2018 | USD \$1,000,000 | 100.38 | | 1,003,820.00 | 0.335% |
| MATTEL INC SR UNSECURED 05/19 2.35 | 2.350% | 5/6/2019 | USD \$1,000,000 | 100.32 | | 1,003,222.17 | 0.335% |
| ROYAL BANK OF CANADA SR UNSECURED 07/18 1.8 | 1.800% | 7/30/2018 | USD \$1,000,000 | 100.22 | | 1,002,178.92 | 0.335% |
| KFW GOVT GUARANT 02/19 1.5 | 1.500% | 2/6/2019 | USD \$1,000,000 | 100.07 | | 1,000,748.99 | 0.334% |
| KEY BANK NA SR UNSECURED 02/18 1.65 | 1.650% | 2/1/2018 | USD \$1,000,000 | 100.05 | | 1,000,501.65 | 0.334% |
| TORONTO DOMINION BANK SR UNSECURED 04/18 1.4 | 1.400% | 4/30/2018 | USD \$1,000,000 | 99.99 | | 999,872.90 | 0.334% |
| BPCE SA COMPANY GUAR 01/18 1.625 | 1.625% | 1/26/2018 | USD \$1,000,000 | 99.98 | | 999,834.00 | 0.334% |
| BEAM SUNTORY INC COMPANY GUAR 06/18 1.75 | 1.750% | 6/15/2018 | USD \$1,000,000 | 99.91 | | 999,145.96 | 0.334% |

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|--|--------|------------|------------------|-----------|----------------|-----------------------|---------------|
| Corporate Bond | | | | | | 212,193,436.42 | 70.91% |
| TORONTO DOMINION BANK SR UNSECURED 09/18 1.45 | 1.450% | 9/6/2018 | USD \$1,000,000 | 99.90 | | 999,021.70 | 0.334% |
| CATERPILLAR FINL SERVICE SR UNSECURED 05/19 1.35 | 1.350% | 5/18/2019 | USD \$1,000,000 | 99.44 | | 994,353.39 | 0.332% |
| MARRIOTT INTERNATIONAL SR UNSECURED 05/18 6.75 | 6.750% | 5/15/2018 | USD \$845,000 | 103.31 | | 872,932.33 | 0.292% |
| SHELL INTERNATIONAL FIN COMPANY GUAR 11/18 2 | 2.000% | 11/15/2018 | USD \$800,000 | 100.54 | | 804,312.00 | 0.269% |
| CISCO SYSTEMS INC SR UNSECURED 01/20 4.45 | 4.450% | 1/15/2020 | USD \$747,000 | 106.42 | | 794,941.95 | 0.266% |
| IBM CORP SR UNSECURED 05/19 1.875 | 1.875% | 5/15/2019 | USD \$775,000 | 100.44 | | 778,423.53 | 0.260% |
| TOTAL SYSTEM SERVICES IN SR UNSECURED 06/18 2.375 | 2.375% | 6/1/2018 | USD \$700,000 | 100.30 | | 702,122.67 | 0.235% |
| BANK OF MONTREAL SR UNSECURED 12/19 2.1 | 2.100% | 12/12/2019 | USD \$680,000 | 100.69 | | 684,680.72 | 0.229% |
| NETWORK RAIL INFRA FIN GOVT GUARANT REGS 01/19 1.75 | 1.750% | 1/24/2019 | USD \$667,000 | 100.24 | | 668,616.81 | 0.223% |
| MARKEL CORPORATION SR UNSECURED 09/19 7.125 | 7.125% | 9/30/2019 | USD \$527,000 | 109.78 | | 578,527.95 | 0.193% |
| BAE SYSTEMS HOLDINGS INC COMPANY GUAR 144A 06/19 6.375 | 6.375% | 6/1/2019 | USD \$480,000 | 107.47 | | 515,858.76 | 0.172% |
| TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/18 2 | 2.000% | 10/24/2018 | USD \$500,000 | 100.59 | | 502,950.72 | 0.168% |
| ROYAL BANK OF CANADA SR UNSECURED 07/18 2.2 | 2.200% | 7/27/2018 | USD \$500,000 | 100.57 | | 502,828.30 | 0.168% |
| DEUTSCHE BANK AG LONDON SR UNSECURED 09/17 6 | 6.000% | 9/1/2017 | USD \$502,000 | 100.00 | | 502,000.00 | 0.168% |
| ROYAL BANK OF CANADA SR UNSECURED 06/18 1.5 | 1.500% | 6/7/2018 | USD \$500,000 | 99.97 | | 499,865.80 | 0.167% |
| BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 01/19 1.375 | 1.375% | 1/28/2019 | USD \$500,000 | 99.77 | | 498,858.00 | 0.167% |
| AMERICAN EXPRESS CREDIT SR UNSECURED 10/19 1.7 | 1.700% | 10/30/2019 | USD \$500,000 | 99.58 | | 497,916.98 | 0.166% |
| JM SMUCKER CO SR UNSECURED 03/20 2.5 | 2.500% | 3/15/2020 | USD \$436,000 | 101.27 | | 441,547.28 | 0.148% |
| FORD MOTOR CREDIT CO LLC SR UNSECURED 08/19 1.897 | 1.897% | 8/12/2019 | USD \$425,000 | 99.66 | | 423,555.42 | 0.142% |
| MANUF + TRADERS TRUST CO SR UNSECURED 02/20 2.1 | 2.100% | 2/6/2020 | USD \$400,000 | 100.33 | | 401,330.10 | 0.134% |
| WESTPAC BANKING CORP SR UNSECURED 05/18 1.55 | 1.550% | 5/25/2018 | USD \$401,000 | 100.03 | | 401,106.18 | 0.134% |
| SOUTHERN CO SR UNSECURED 07/18 1.55 | 1.550% | 7/1/2018 | USD \$400,000 | 99.86 | | 399,421.72 | 0.133% |
| BANK OF NOVA SCOTIA SR UNSECURED 10/18 2.05 | 2.050% | 10/30/2018 | USD \$183,000 | 100.47 | | 183,854.10 | 0.061% |
| Currency Forward Contract | | | | | | -220,124.96 | -0.07% |
| CAD170914 | | 9/14/2017 | -26,301,341 | 1.25 | 21,064,707.39 | -220,124.96 | -0.074% |
| Index Future | | | | | | 2,069,245.02 | 0.69% |
| S+P500 EMINI FUT DEC17 XCME 20171215 | | 12/15/2017 | 109,250 | 2,468.10 | 269,639,925.00 | 1,589,486.44 | 0.531% |
| S+P500 EMINI FUT SEP17 XCME 20170915 | | 9/15/2017 | 13,600 | 2,470.10 | 33,593,360.00 | 479,758.58 | 0.160% |
| Sovereign Bond | | | | | | 85,189,610.58 | 28.47% |
| US TREASURY N/B 06/20 1.625 | 1.625% | 6/30/2020 | USD \$28,500,000 | 100.56 | | 28,659,199.29 | 9.578% |
| US TREASURY N/B 03/20 1.125 | 1.125% | 3/31/2020 | USD \$17,700,000 | 99.35 | | 17,584,535.11 | 5.877% |
| ONTARIO (PROVINCE OF) SR UNSECURED 04/20 4.4 | 4.400% | 4/14/2020 | USD \$5,000,000 | 106.68 | | 5,333,992.80 | 1.783% |
| KOMMUNEKREDIT SR UNSECURED REGS 08/18 1.25 | 1.250% | 8/27/2018 | USD \$5,300,000 | 99.81 | | 5,289,792.20 | 1.768% |
| US TREASURY N/B 05/20 1.5 | 1.500% | 5/15/2020 | USD \$3,500,000 | 100.25 | | 3,508,886.71 | 1.173% |
| CANADA HOUSING TRUST GOVT GUARANT 144A 12/19 2 | 2.000% | 12/15/2019 | CAD \$4,000,000 | 81.00 | | 3,239,975.98 | 1.083% |
| US TREASURY N/B 05/20 1.375 | 1.375% | 5/31/2020 | USD \$2,500,000 | 99.93 | | 2,498,242.20 | 0.835% |
| LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 07/18 1.375 | 1.375% | 7/16/2018 | USD \$2,500,000 | 99.93 | | 2,498,175.00 | 0.835% |
| ONTARIO (PROVINCE OF) SR UNSECURED 09/18 2 | 2.000% | 9/27/2018 | USD \$2,200,000 | 100.46 | | 2,210,124.36 | 0.739% |

| Issue Name | Coupon | Maturity | Share/Par | Price USD | Notional USD | Market Value USD | Weight |
|--|--------|------------|-----------------|-----------|--------------|-----------------------|---------------|
| Sovereign Bond | | | | | | 85,189,610.58 | 28.47% |
| PROVINCE OF QUEBEC NOTES 12/19 4.5 | 4.500% | 12/1/2019 | CAD \$2,500,000 | 85.24 | | 2,131,111.11 | 0.712% |
| KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 11/19 2 | 2.000% | 11/12/2019 | USD \$2,000,000 | 100.83 | | 2,016,698.00 | 0.674% |
| MUNICIPALITY FINANCE PLC LOCAL GOVT G REGS 09/18 1.25 | 1.250% | 9/10/2018 | USD \$2,000,000 | 99.78 | | 1,995,694.00 | 0.667% |
| DEVELOPMENT BK OF JAPAN GOVT GUARANT REGS 09/19 1.625 | 1.625% | 9/25/2019 | USD \$2,000,000 | 99.34 | | 1,986,894.00 | 0.664% |
| LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 01/20 1.625 | 1.625% | 1/22/2020 | USD \$1,000,000 | 99.87 | | 998,695.00 | 0.334% |
| MUNICIPALITY FINANCE PLC LOCAL GOVT G 144A 09/18 1.25 | 1.250% | 9/10/2018 | USD \$1,000,000 | 99.78 | | 997,847.00 | 0.333% |
| ONTARIO (PROVINCE OF) BONDS 06/19 4.4 | 4.400% | 6/2/2019 | CAD \$1,000,000 | 84.10 | | 840,952.95 | 0.281% |
| PROVINCE OF ALBERTA UNSECURED 06/19 2 | 2.000% | 6/1/2019 | CAD \$1,000,000 | 80.81 | | 808,104.10 | 0.270% |
| CANADA HOUSING TRUST GOVT GUARANT 144A 06/20 1.2 | 1.200% | 6/15/2020 | CAD \$1,000,000 | 79.27 | | 792,672.67 | 0.265% |
| KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 10/18 1.125 | 1.125% | 10/9/2018 | USD \$700,000 | 99.64 | | 697,498.90 | 0.233% |
| CAISSE DES DEPOTS ET CON SR UNSECURED REGS 11/18 1.5 | 1.500% | 11/13/2018 | USD \$600,000 | 99.83 | | 598,972.20 | 0.200% |
| KOMMUNALBANKEN AS SR UNSECURED REGS 05/19 1.75 | 1.750% | 5/28/2019 | USD \$500,000 | 100.31 | | 501,547.00 | 0.168% |
| Total | | | | | | 299,232,167.06 | 100.0% |