

VA INTERNATIONAL VALUE PORTFOLIO

AS OF DECEMBER 31, 2017

ABOUT DIMENSIONAL *

Dimensional is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, Dimensional offers strategies that focus on the drivers of expected returns. The firm applies a dynamic implementation process that integrates advanced research, methodical portfolio design, and careful execution, while balancing risks, costs, and other tradeoffs that may impact performance. This approach is applied across a full suite of investment strategies to help meet the needs of investors worldwide.

OVERVIEW

Benchmark	MSCI World ex USA Index (net div.)
Inception Date	Oct. 03, 1995
CUSIP	233203694
Fund Assets Under Management	\$270.1 Million

INVESTMENT OBJECTIVE

The investment objective of the VA International Value Portfolio is to achieve long-term capital appreciation. The portfolio is available only to insurance company separate accounts funding variable life and variable annuity insurance contracts.

PRINCIPAL RISKS

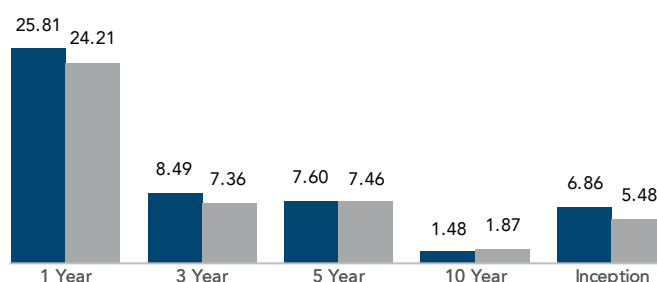
Risks include loss of principal and fluctuating value. Value investing is subject to risk which may cause underperformance compared to other equity investment strategies. International investing involves special risks such as currency fluctuation and political instability. Sector-specific investments can also increase investment risks. For more detail regarding the risks affecting this Portfolio, please see the Principal Risks section of the prospectus.

CHARACTERISTICS

Number of Holdings	439
% in Top 10 Holdings	23.56
Wtd. Avg. Mkt. Cap. (Millions)	\$65,204
Price-to- Book	1.14
Annual Turnover (10/31/2016)	15%

ANNUALIZED PERFORMANCE (%)

■ Portfolio ■ MSCI World ex USA Index (net div.)¹



CALENDAR YEAR RETURNS (%)

	PORTFOLIO	BENCHMARK
2017	25.81%	24.21%
2016	9.11%	2.75%
2015	-6.96%	-3.04%
2014	-7.16%	-4.32%
2013	21.65%	21.02%
2012	16.99%	16.41%
2011	-16.95%	-12.21%
2010	10.53%	8.95%
2009	37.94%	33.67%
2008	-45.81%	-43.56%

Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Performance less than one year is not annualized. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month-end, visit us.dimensional.com.

* "Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., and Dimensional Japan Ltd.

¹ The MSCI World ex USA Index measures the performance of securities from developed markets excluding the US. MSCI data copyright MSCI 2018, all rights reserved. Indices are not available for direct investment. Insurance and annuity products are not offered through Dimensional.

GICS SECTOR ALLOCATION

Financials	33.26%
Consumer Discretionary	16.38%
Energy	15.22%
Materials	14.41%
Industrials	8.35%
Telecommunication Services	3.52%
Health Care	2.70%
Information Technology	2.22%
Consumer Staples	2.06%
Utilities	1.87%
REITs	—

TOP HOLDINGS

Royal Dutch Shell PLC	4.38%
TOTAL SA	2.68%
Toyota Motor Corp	2.66%
BP PLC	2.48%
HSBC Holdings PLC	2.42%
Daimler AG	2.07%
Vodafone Group PLC	2.05%
Novartis AG	1.76%
Banco Santander SA	1.69%
BNP Paribas SA	1.38%

TOP COUNTRIES

Japan	22.93%
United Kingdom	17.31%
France	8.93%
Germany	8.89%
Canada	8.09%

FUND COSTS

Management Fee	0.40%
Total Operating Expense Ratio	0.46%
Net Expense Ratio (to investor)	0.46%

Certain Portfolios have entered into fee waiver and/or expense assumption arrangements with the Advisor. In these cases, the Advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. Unless otherwise stated in the prospectus, the Advisor may amend or discontinue these arrangements at any time, one year from the date of the prospectus. The net expense ratio reflects the total annual fund operating expenses of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. Please read the Portfolio's prospectus for details and more information.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission. Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at us.dimensionalfund.com. Dimensional funds are distributed by DFA Securities LLC. Holdings are subject to change. Numbers may not total 100% due to rounding.