

DFA Five-Year Global Fixed Income Portfolio-Institutional Class

As of March 31, 2017 (Updated Monthly)

Source: State Street

Holdings are subject to change. The information below represents the portfolio's holdings (excluding cash and cash equivalents) as of the date indicated, and may not be representative of the current or future investments of the portfolio. The information below should not be relied upon by the reader as research or investment advice regarding any security. This listing of portfolio holdings is for informational purposes only and should not be deemed a recommendation to buy the securities. The holdings information below does not constitute an offer to sell or a solicitation of an offer to buy any security. The holdings information has not been audited.

By viewing this listing of portfolio holdings, you are agreeing to not redistribute the information and to not misuse this information to the detriment of portfolio shareholders. Misuse of this information includes, but is not limited to, (i) purchasing or selling any securities listed in the portfolio holdings solely in reliance upon this information; (ii) trading against any of the portfolios or (iii) knowingly engaging in any trading practices that are damaging to Dimensional or one of the portfolios.

Investors should consider the portfolio's investment objectives, risks, and charges and expenses, which are contained in the Prospectus. Investors should read it carefully before investing.

Your use of this website signifies that you agree to follow and be bound by the terms and conditions of use in the Legal Notices.

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
GE CAPITAL INTL FUNDING COMPANY GUAR 11/20 2.342	2.342%	11/15/2020	\$356,378,000	\$357,753,262	2.786%
CISCO SYSTEMS INC SR UNSECURED 06/20 2.45	2.450%	06/15/2020	\$257,892,000	\$262,017,240	2.041%
COCA COLA CO/THE SR UNSECURED 10/20 1.875	1.875%	10/27/2020	\$251,988,000	\$251,864,777	1.962%
MICROSOFT CORP SR UNSECURED 11/20 2	2.000%	11/03/2020	\$217,317,000	\$218,011,979	1.698%
PROVINCE OF ALBERTA SR UNSECURED 144A 08/20 1.75	1.750%	08/26/2020	\$219,600,000	\$217,877,457	1.697%
AGENCE FRANCAISE DEVELOP SR UNSECURED REGS 01/20 1.625	1.625%	01/21/2020	\$203,464,000	\$201,100,765	1.566%
SWEDISH EXPORT CREDIT SR UNSECURED 08/20 1.75	1.750%	08/28/2020	\$200,920,000	\$199,520,793	1.554%
EXXON MOBIL CORPORATION SR UNSECURED 03/21 2.222	2.222%	03/01/2021	\$194,256,000	\$194,613,819	1.516%
CHEVRON CORP SR UNSECURED 03/20 1.961	1.961%	03/03/2020	\$189,632,000	\$189,619,673	1.477%
BERKSHIRE HATHAWAY INC SR UNSECURED 03/21 2.2	2.200%	03/15/2021	\$187,843,000	\$187,965,661	1.464%
ORACLE CORP SR UNSECURED 09/21 1.9	1.900%	09/15/2021	\$191,167,000	\$187,895,176	1.463%
AUST + NZ BANKING GRP NY SR UNSECURED 06/19 2.25	2.250%	06/13/2019	\$183,061,000	\$184,140,693	1.434%
MANITOBA (PROVINCE OF) SR UNSECURED 11/20 2.05	2.050%	11/30/2020	\$176,000,000	\$176,359,216	1.374%
IBM CORP SR UNSECURED 01/22 2.5	2.500%	01/27/2022	\$175,000,000	\$176,255,625	1.373%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 04/21 1.625	1.625%	04/19/2021	\$175,600,000	\$171,735,044	1.338%
APPLE INC SR UNSECURED 02/21 2.25	2.250%	02/23/2021	\$167,671,000	\$168,164,120	1.310%
MERCK + CO INC SR UNSECURED 02/20 1.85	1.850%	02/10/2020	\$162,634,000	\$162,949,347	1.269%
EUROFIMA SR UNSECURED REGS 05/20 1.75	1.750%	05/29/2020	\$162,240,000	\$161,394,405	1.257%
ONTARIO (PROVINCE OF) SR UNSECURED 02/22 2.4	2.400%	02/08/2022	\$148,007,000	\$148,547,669	1.157%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
ROYAL BANK OF CANADA SR UNSECURED 01/21 2.5	2.500%	01/19/2021	\$145,289,000	\$146,273,623	1.139%
TORONTO DOMINION BANK SR UNSECURED 12/20 2.5	2.500%	12/14/2020	\$144,820,000	\$146,012,447	1.137%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 04/21 1.9	1.900%	04/08/2021	\$144,754,000	\$142,576,320	1.110%
INTER AMERICAN DEVEL BK SR UNSECURED 06/20 1.875	1.875%	06/16/2020	\$140,209,000	\$140,614,204	1.095%
PFIZER INC SR UNSECURED 06/21 1.95	1.950%	06/03/2021	\$136,427,000	\$135,594,386	1.056%
EXXON MOBIL CORPORATION SR UNSECURED 03/20 1.912	1.912%	03/06/2020	\$134,679,000	\$134,806,271	1.050%
PROVINCE OF QUEBEC UNSECURED 07/20 3.5	3.500%	07/29/2020	\$128,326,000	\$134,536,721	1.048%
SHELL INTERNATIONAL FIN COMPANY GUAR 05/20 2.125	2.125%	05/11/2020	\$133,665,000	\$133,801,204	1.042%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 03/20 2.15	2.150%	03/12/2020	\$131,896,000	\$132,524,880	1.032%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 01/22 2.8	2.800%	01/10/2022	\$131,432,000	\$132,236,495	1.030%
SHELL INTERNATIONAL FIN COMPANY GUAR 11/20 2.25	2.250%	11/10/2020	\$129,490,000	\$129,937,128	1.012%
KFW GOVT GUARANT 04/20 1.5	1.500%	04/20/2020	\$128,700,000	\$127,665,252	0.994%
PFIZER INC SR UNSECURED 05/19 2.1	2.100%	05/15/2019	\$123,925,000	\$124,983,567	0.973%
ROYAL BANK OF CANADA SR UNSECURED 10/20 2.35	2.350%	10/30/2020	\$124,725,000	\$124,950,128	0.973%
KFW GOVT GUARANT 01/22 2.625	2.625%	01/25/2022	\$120,800,000	\$123,455,063	0.961%
TOTAL CAPITAL SA COMPANY GUAR 06/20 4.45	4.450%	06/24/2020	\$114,634,000	\$122,811,874	0.956%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 01/20 1.625	1.625%	01/22/2020	\$120,500,000	\$119,498,765	0.931%
OEKB OEST. KONTROLLBANK GOVT GUARANT 10/20 1.5	1.500%	10/21/2020	\$119,886,000	\$117,973,938	0.919%
PROVINCE OF QUEBEC SR UNSECURED 01/22 2.375	2.375%	01/31/2022	\$112,521,000	\$113,121,862	0.881%
MICROSOFT CORP SR UNSECURED 02/20 1.85	1.850%	02/12/2020	\$111,931,000	\$112,224,371	0.874%
3M COMPANY SR UNSECURED 08/20 2	2.000%	08/07/2020	\$110,667,000	\$111,384,454	0.867%
ONTARIO (PROVINCE OF) SR UNSECURED 05/20 1.875	1.875%	05/21/2020	\$109,950,000	\$109,596,950	0.854%
OEKB OEST. KONTROLLBANK GOVT GUARANT 01/21 1.875	1.875%	01/20/2021	\$109,420,000	\$108,596,614	0.846%
IBM CORP SR UNSECURED 02/21 2.25	2.250%	02/19/2021	\$107,597,000	\$108,091,408	0.842%
RABOBANK NEDERLAND NY SR UNSECURED 01/22 2.75	2.750%	01/10/2022	\$105,075,000	\$105,605,628	0.822%
EUROPEAN INVESTMENT BANK SR UNSECURED 03/21 2	2.000%	03/15/2021	\$105,000,000	\$104,981,625	0.818%
BANK OF NOVA SCOTIA SR UNSECURED 03/21 2.45	2.450%	03/22/2021	\$100,422,000	\$100,380,525	0.782%
CAISSE D AMORT DETTE SOC SR UNSECURED REGS 03/21 2	2.000%	03/22/2021	\$97,635,000	\$96,487,495	0.751%
BANK OF NOVA SCOTIA SR UNSECURED 03/22 2.7	2.700%	03/07/2022	\$96,072,000	\$96,283,454	0.750%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 02/22 2.375	2.375%	02/01/2022	\$94,000,000	\$94,298,544	0.734%
IBM CORP SR UNSECURED 05/20 1.625	1.625%	05/15/2020	\$93,458,000	\$92,729,681	0.722%
ORACLE CORP SR UNSECURED 07/21 2.8	2.800%	07/08/2021	\$90,598,000	\$92,444,568	0.720%
BANK OF NOVA SCOTIA SR UNSECURED 10/20 2.35	2.350%	10/21/2020	\$89,537,000	\$89,736,488	0.699%
WESTPAC BANKING CORP SR UNSECURED 05/20 2.3	2.300%	05/26/2020	\$88,559,000	\$88,600,799	0.690%
BANK OF MONTREAL SR UNSECURED 08/21 1.9	1.900%	08/27/2021	\$90,631,000	\$88,270,878	0.687%
NATIONAL AUSTRALIA BANK SR UNSECURED REGS 07/19 2.25	2.250%	07/01/2019	\$87,750,000	\$88,255,001	0.687%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
EUROPEAN INVESTMENT BANK SR UNSECURED 09/21 1.375	1.375%	09/15/2021	\$91,000,000	\$88,210,122	0.687%
US BANK NA CINCINNATI SR UNSECURED 10/19 2.125	2.125%	10/28/2019	\$87,605,000	\$88,009,997	0.685%
INTL BK RECON + DEVELOP SR UNSECURED 01/22 2	2.000%	01/26/2022	\$87,875,000	\$87,583,870	0.682%
TORONTO DOMINION BANK SR UNSECURED 04/21 2.125	2.125%	04/07/2021	\$84,446,000	\$83,689,786	0.652%
CHEVRON CORP SR UNSECURED 11/20 2.419	2.419%	11/17/2020	\$80,284,000	\$81,053,522	0.631%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 06/19 2.25	2.250%	06/17/2019	\$80,606,000	\$81,052,476	0.631%
COMMONWEALTH BK AUSTR NY SR UNSECURED 03/20 2.3	2.300%	03/12/2020	\$78,537,000	\$78,657,083	0.613%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 03/20 1.625	1.625%	03/04/2020	\$79,000,000	\$78,383,642	0.610%
APPLE INC SR UNSECURED 05/20 2	2.000%	05/06/2020	\$77,835,000	\$78,270,642	0.610%
SWEDISH EXPORT CREDIT SR UNSECURED 03/21 1.75	1.750%	03/10/2021	\$78,204,000	\$77,046,815	0.600%
RABOBANK NEDERLAND NY SR UNSECURED 01/21 2.5	2.500%	01/19/2021	\$76,554,000	\$76,623,511	0.597%
CAISSE D AMORT DETTE SOC SR UNSECURED REGS 02/22 1.875	1.875%	02/12/2022	\$78,500,000	\$76,306,788	0.594%
WESTPAC BANKING CORP SR UNSECURED 11/20 2.6	2.600%	11/23/2020	\$74,195,000	\$74,738,552	0.582%
NORDEA BANK AB SR UNSECURED 144A 09/20 2.5	2.500%	09/17/2020	\$74,425,000	\$74,586,204	0.581%
APPLE INC SR UNSECURED 05/21 2.85	2.850%	05/06/2021	\$72,415,000	\$74,127,252	0.577%
NORDEA BANK AB SR UNSECURED 144A 05/21 2.25	2.250%	05/27/2021	\$74,541,000	\$73,365,637	0.571%
SVENSKA HANDELSBANKEN AB SR UNSECURED 144A 03/20 5.125	5.125%	03/30/2020	\$65,368,000	\$70,495,727	0.549%
CPPIB CAPITAL INC COMPANY GUAR 144A 01/22 2.25	2.250%	01/25/2022	\$69,650,000	\$69,490,501	0.541%
JOHNSON + JOHNSON SR UNSECURED 03/21 1.65	1.650%	03/01/2021	\$70,389,000	\$69,463,595	0.541%
INTL BK RECON + DEVELOP SR UNSECURED 05/21 1.375	1.375%	05/24/2021	\$70,000,000	\$68,251,960	0.532%
SINGAPORE GOVERNMENT SR UNSECURED 10/21 1.25	1.250%	10/01/2021	\$97,000,000	\$68,136,111	0.531%
WESTPAC BANKING CORP SR UNSECURED 01/22 2.8	2.800%	01/11/2022	\$66,485,000	\$66,876,729	0.521%
SHELL INTERNATIONAL FIN COMPANY GUAR 05/21 1.875	1.875%	05/10/2021	\$67,820,000	\$66,414,159	0.517%
ROYAL BANK OF CANADA SR UNSECURED 02/22 2.75	2.750%	02/01/2022	\$65,196,000	\$65,785,437	0.512%
INTER AMERICAN DEVEL BK SR UNSECURED 11/20 2.125	2.125%	11/09/2020	\$65,054,000	\$65,599,607	0.511%
CHEVRON CORP SR UNSECURED 05/21 2.1	2.100%	05/16/2021	\$64,780,000	\$64,283,720	0.501%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 03/20 1.75	1.750%	03/24/2020	\$63,938,000	\$63,634,678	0.496%
ASIAN DEVELOPMENT BANK SR UNSECURED 03/21 1.625	1.625%	03/16/2021	\$64,333,000	\$63,513,719	0.495%
ONTARIO (PROVINCE OF) SR UNSECURED 04/20 4.4	4.400%	04/14/2020	\$58,213,000	\$62,360,094	0.486%
BANK OF NOVA SCOTIA SR UNSECURED 06/19 2.05	2.050%	06/05/2019	\$59,580,000	\$59,774,886	0.466%
EUROPEAN INVESTMENT BANK SR UNSECURED 12/20 1.625	1.625%	12/15/2020	\$59,500,000	\$58,775,706	0.458%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 07/20 2.625	2.625%	07/23/2020	\$57,207,000	\$57,768,543	0.450%
PROCTER + GAMBLE CO/THE SR UNSECURED 11/21 1.7	1.700%	11/03/2021	\$58,050,000	\$56,966,787	0.444%
JOHNSON + JOHNSON SR UNSECURED 03/22 2.25	2.250%	03/03/2022	\$55,800,000	\$55,843,635	0.435%
STATOIL ASA COMPANY GUAR 11/19 2.25	2.250%	11/08/2019	\$55,172,000	\$55,481,570	0.432%
COMMONWEALTH BK AUSTR NY SR UNSECURED 09/19 2.3	2.300%	09/06/2019	\$55,025,000	\$55,375,014	0.431%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
INTL BK RECON + DEVELOP SR UNSECURED 03/21 1.625	1.625%	03/09/2021	\$55,000,000	\$54,276,915	0.423%
COUNCIL OF EUROPE SR UNSECURED 03/21 1.625	1.625%	03/16/2021	\$53,156,000	\$52,192,069	0.406%
NORDIC INVESTMENT BANK SR UNSECURED 02/22 2.125	2.125%	02/01/2022	\$52,000,000	\$52,111,644	0.406%
APPLE INC SR UNSECURED 02/22 2.5	2.500%	02/09/2022	\$51,828,000	\$52,051,948	0.405%
TORONTO DOMINION BANK SR UNSECURED 11/19 2.25	2.250%	11/05/2019	\$50,278,000	\$50,607,220	0.394%
DEXIA CREDIT LOCAL SA NY GOVT LIQUID REGS 01/20 1.875	1.875%	01/29/2020	\$51,000,000	\$50,421,864	0.393%
ONTARIO (PROVINCE OF) SR UNSECURED 09/21 2.5	2.500%	09/10/2021	\$48,655,000	\$49,145,393	0.383%
AUTOMATIC DATA PROCESSNG SR UNSECURED 09/20 2.25	2.250%	09/15/2020	\$47,781,000	\$48,323,314	0.376%
PROCTER + GAMBLE CO/THE SR UNSECURED 02/21 1.85	1.850%	02/02/2021	\$48,391,000	\$48,179,579	0.375%
KOMMUNALBANKEN AS SR UNSECURED REGS 02/21 1.625	1.625%	02/10/2021	\$47,932,000	\$47,135,753	0.367%
KFW GOVT GUARANT 03/22 2.125	2.125%	03/07/2022	\$47,000,000	\$46,909,290	0.365%
EXPORT DEVELOPMNT CANADA SR UNSECURED 10/21 1.375	1.375%	10/21/2021	\$47,910,000	\$46,403,901	0.361%
MERCK + CO INC SR UNSECURED 02/22 2.35	2.350%	02/10/2022	\$46,000,000	\$46,037,904	0.359%
ROYAL BANK OF CANADA SR UNSECURED 03/20 2.15	2.150%	03/06/2020	\$45,000,000	\$44,990,415	0.350%
TORONTO DOMINION BANK SR UNSECURED 07/21 1.8	1.800%	07/13/2021	\$45,138,000	\$43,914,985	0.342%
EUROPEAN INVESTMENT BANK SR UNSECURED 09/20 2.875	2.875%	09/15/2020	\$41,933,000	\$43,217,156	0.337%
PROVINCE OF ALBERTA SR UNSECURED REGS 08/20 1.75	1.750%	08/26/2020	\$42,800,000	\$42,469,969	0.331%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/22 2.6	2.600%	01/11/2022	\$42,127,000	\$42,328,367	0.330%
SINGAPORE GOVERNMENT SR UNSECURED 06/21 2.25	2.250%	06/01/2021	\$57,500,000	\$42,075,276	0.328%
CISCO SYSTEMS INC SR UNSECURED 01/20 4.45	4.450%	01/15/2020	\$36,218,000	\$38,762,531	0.302%
EUROPEAN INVESTMENT BANK SR UNSECURED 06/21 1.625	1.625%	06/15/2021	\$39,400,000	\$38,687,529	0.301%
FEDERAL HOME LOAN BANK BONDS 11/21 1.875	1.875%	11/29/2021	\$38,500,000	\$38,362,016	0.299%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 05/21 2.75	2.750%	05/17/2021	\$37,695,000	\$38,315,082	0.298%
L BANK BW FOERDERBANK LOCAL GOVT G REGS 07/21 1.375	1.375%	07/21/2021	\$38,231,000	\$36,944,794	0.288%
INTL BK RECON + DEVELOP SR UNSECURED 11/20 2.125	2.125%	11/01/2020	\$35,000,000	\$35,275,240	0.275%
KOMMUNALBANKEN AS SR UNSECURED 144A 01/22 2.25	2.250%	01/25/2022	\$34,250,000	\$34,342,475	0.267%
CHEVRON CORP SR UNSECURED 06/20 2.427	2.427%	06/24/2020	\$32,440,000	\$32,791,163	0.255%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 10/20 2.4	2.400%	10/01/2020	\$31,700,000	\$31,695,815	0.247%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/21 4.25	4.250%	01/15/2021	\$29,253,000	\$31,440,422	0.245%
CISCO SYSTEMS INC SR UNSECURED 09/21 1.85	1.850%	09/20/2021	\$32,041,000	\$31,419,180	0.245%
SWEDISH EXPORT CREDIT SR UNSECURED 03/22 2.375	2.375%	03/09/2022	\$31,000,000	\$31,203,143	0.243%
WESTPAC BANKING CORP SR UNSECURED 08/21 2	2.000%	08/19/2021	\$31,813,000	\$31,086,709	0.242%
TOTAL CAPITAL INTL SA COMPANY GUAR 02/22 2.875	2.875%	02/17/2022	\$30,115,000	\$30,403,983	0.237%
SHELL INTERNATIONAL FIN COMPANY GUAR 09/21 1.75	1.750%	09/12/2021	\$30,613,000	\$29,753,907	0.232%
FANNIE MAE NOTES 05/21 1.25	1.250%	05/06/2021	\$30,000,000	\$29,300,190	0.228%
TOTAL CAPITAL INTL SA COMPANY GUAR 06/19 2.1	2.100%	06/19/2019	\$28,583,000	\$28,738,634	0.224%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
KOMMUNALBANKEN AS SR UNSECURED REGS 08/21 1.5	1.500%	08/31/2021	\$28,980,000	\$28,150,244	0.219%
DEXIA CREDIT LOCAL GOVT LIQUID REGS 09/21 1.875	1.875%	09/15/2021	\$25,742,000	\$24,792,918	0.193%
KFW GOVT GUARANT 03/21 1.625	1.625%	03/15/2021	\$25,000,000	\$24,685,325	0.192%
COMMONWEALTH BK AUSTR NY SR UNSECURED 11/20 2.4	2.400%	11/02/2020	\$23,935,000	\$23,892,012	0.186%
BRITISH COLUMBIA PROV OF SR UNSECURED 09/21 2.65	2.650%	09/22/2021	\$22,592,000	\$23,092,073	0.180%
COMMONWEALTH BANK AUST SR UNSECURED 144A 09/21 2	2.000%	09/06/2021	\$23,552,000	\$22,946,313	0.179%
KFW GOVT GUARANT 09/20 2.75	2.750%	09/08/2020	\$22,000,000	\$22,640,706	0.176%
CISCO SYSTEMS INC SR UNSECURED 02/21 2.2	2.200%	02/28/2021	\$22,000,000	\$22,007,458	0.171%
MICROSOFT CORP SR UNSECURED 02/22 2.375	2.375%	02/12/2022	\$21,788,000	\$21,836,848	0.170%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 01/21 2.625	2.625%	01/14/2021	\$19,900,000	\$19,987,301	0.156%
FMS WERTMANAGEMENT GOVT GUARANT 06/21 1.375	1.375%	06/08/2021	\$20,000,000	\$19,407,120	0.151%
STATOIL ASA COMPANY GUAR 11/20 2.9	2.900%	11/08/2020	\$18,590,000	\$19,006,639	0.148%
AUST + NZ BANKING GRP NY SR UNSECURED 11/20 2.7	2.700%	11/16/2020	\$18,300,000	\$18,477,034	0.144%
AUST + NZ BANKING GRP NY SR UNSECURED 06/21 2.3	2.300%	06/01/2021	\$17,866,000	\$17,653,519	0.137%
MICROSOFT CORP SR UNSECURED 08/21 1.55	1.550%	08/08/2021	\$18,000,000	\$17,548,884	0.137%
MERCK + CO INC SR UNSECURED 01/21 3.875	3.875%	01/15/2021	\$16,460,000	\$17,461,179	0.136%
PFIZER INC SR UNSECURED 12/21 2.2	2.200%	12/15/2021	\$16,836,000	\$16,813,018	0.131%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 09/21 1.875	1.875%	09/07/2021	\$17,200,000	\$16,710,488	0.130%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 03/21 2.45	2.450%	03/30/2021	\$16,524,000	\$16,493,959	0.128%
SHELL INTERNATIONAL FIN COMPANY GUAR 03/20 4.375	4.375%	03/25/2020	\$15,330,000	\$16,333,026	0.127%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 02/21 4.375	4.375%	02/16/2021	\$15,000,000	\$16,207,755	0.126%
WAL MART STORES INC SR UNSECURED 10/20 3.25	3.250%	10/25/2020	\$15,319,000	\$15,992,009	0.125%
NOVARTIS CAPITAL CORP COMPANY GUAR 04/20 4.4	4.400%	04/24/2020	\$14,673,000	\$15,734,400	0.123%
ORACLE CORP SR UNSECURED 07/20 3.875	3.875%	07/15/2020	\$14,646,000	\$15,502,219	0.121%
AUST + NZ BANKING GRP NY SR UNSECURED 11/21 2.55	2.550%	11/23/2021	\$15,200,000	\$15,134,077	0.118%
AFRICAN DEVELOPMENT BANK SR UNSECURED 07/21 1.25	1.250%	07/26/2021	\$15,000,000	\$14,468,775	0.113%
COMMONWEALTH BANK AUST SR UNSECURED 144A 03/22 2.75	2.750%	03/10/2022	\$13,650,000	\$13,682,132	0.107%
MUNICIPALITY FINANCE PLC LOCAL GOVT G REGS 09/21 1.375	1.375%	09/21/2021	\$13,800,000	\$13,281,727	0.103%
SANOFI SR UNSECURED 03/21 4	4.000%	03/29/2021	\$12,438,000	\$13,184,752	0.103%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/21 4.25	4.250%	01/11/2021	\$12,296,000	\$13,158,269	0.102%
PROCTER + GAMBLE CO/THE SR UNSECURED 02/22 2.3	2.300%	02/06/2022	\$13,000,000	\$13,077,558	0.102%
COCA COLA CO/THE SR UNSECURED 09/21 3.3	3.300%	09/01/2021	\$11,400,000	\$11,921,835	0.093%
ALPHABET INC SR UNSECURED 05/21 3.625	3.625%	05/19/2021	\$11,075,000	\$11,758,216	0.092%
TOTAL CAPITAL INTL SA COMPANY GUAR 06/21 2.75	2.750%	06/19/2021	\$11,584,000	\$11,721,467	0.091%
EUROPEAN INVESTMENT BANK SR UNSECURED 02/21 4	4.000%	02/16/2021	\$10,000,000	\$10,736,270	0.084%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 07/21 1.875	1.875%	07/12/2021	\$11,050,000	\$10,730,168	0.084%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
TORONTO DOMINION BANK SR UNSECURED 07/19 2.125	2.125%	07/02/2019	\$10,670,000	\$10,722,037	0.084%
NORDEA BANK AB SR UNSECURED 144A 01/20 4.875	4.875%	01/27/2020	\$10,000,000	\$10,693,440	0.083%
OEKB OEST. KONTROLLBANK GOVT GUARANT 10/21 2.375	2.375%	10/01/2021	\$10,400,000	\$10,478,031	0.082%
BERKSHIRE HATHAWAY INC SR UNSECURED 01/22 3.4	3.400%	01/31/2022	\$10,000,000	\$10,459,100	0.081%
INTL BK RECON + DEVELOP SR UNSECURED 06/21 2.25	2.250%	06/24/2021	\$10,000,000	\$10,095,780	0.079%
MERCK + CO INC SR UNSECURED 02/20 1.85	1.850%	02/10/2020	\$10,000,000	\$10,020,510	0.078%
EUROPEAN INVESTMENT BANK SR UNSECURED 12/20 1.625	1.625%	12/15/2020	\$10,000,000	\$9,870,000	0.077%
AUST + NZ BANKING GROUP SR UNSECURED REGS 01/20 5.1	5.100%	01/13/2020	\$8,962,000	\$9,635,745	0.075%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 03/20 1.625	1.625%	03/04/2020	\$9,400,000	\$9,326,661	0.073%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/22 3.3	3.300%	01/12/2022	\$8,825,000	\$9,127,856	0.071%
WAL MART STORES INC SR UNSECURED 04/21 4.25	4.250%	04/15/2021	\$8,346,000	\$9,041,655	0.070%
NORDEA BANK AB SR UNSECURED REGS 01/20 4.875	4.875%	01/27/2020	\$8,248,000	\$8,820,897	0.069%
COOPERATIEVE RABOBANK UA COMPANY GUAR 01/21 4.5	4.500%	01/11/2021	\$8,139,000	\$8,727,946	0.068%
CHEVRON CORP SR UNSECURED 03/22 2.498	2.498%	03/03/2022	\$8,245,000	\$8,286,670	0.065%
USAA CAPITAL CORP SR UNSECURED 144A 06/21 2	2.000%	06/01/2021	\$7,000,000	\$6,853,497	0.053%
BANK OF NOVA SCOTIA SR UNSECURED 01/21 4.375	4.375%	01/13/2021	\$6,321,000	\$6,747,376	0.053%
COCA COLA CO/THE SR UNSECURED 11/20 3.15	3.150%	11/15/2020	\$6,250,000	\$6,528,475	0.051%
NORDEA BANK AB SR UNSECURED REGS 01/20 4.875	4.875%	01/27/2020	\$5,913,000	\$6,323,031	0.049%
MICROSOFT CORP SR UNSECURED 10/20 3	3.000%	10/01/2020	\$6,000,000	\$6,220,398	0.048%
EUROFIMA SR UNSECURED REGS 05/20 1.75	1.750%	05/29/2020	\$6,200,000	\$6,167,685	0.048%
COMMONWEALTH BK AUSTR NY SR UNSECURED 03/21 2.55	2.550%	03/15/2021	\$5,750,000	\$5,747,061	0.045%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 10/20 2.9	2.900%	10/15/2020	\$5,022,000	\$5,187,027	0.040%
PROVINCE OF QUEBEC SR UNSECURED 08/21 2.75	2.750%	08/25/2021	\$5,000,000	\$5,113,605	0.040%
INTL BK RECON + DEVELOP SR UNSECURED 03/21 1.625	1.625%	03/09/2021	\$5,000,000	\$4,934,880	0.038%
WESTPAC BANKING CORP SR UNSECURED 05/21 2.1	2.100%	05/13/2021	\$5,000,000	\$4,909,785	0.038%
COOPERATIEVE RABOBANK UA COMPANY GUAR 02/22 3.875	3.875%	02/08/2022	\$4,400,000	\$4,631,281	0.036%
NORDEA BANK AB SR UNSECURED REGS 04/19 2.375	2.375%	04/04/2019	\$4,580,000	\$4,611,368	0.036%
INTL BK RECON + DEVELOP SR UNSECURED 05/21 1.375	1.375%	05/24/2021	\$3,506,000	\$3,425,362	0.027%
COCA COLA CO/THE SR UNSECURED 11/20 2.45	2.450%	11/01/2020	\$1,671,000	\$1,700,844	0.013%
COCA COLA CO/THE SR UNSECURED 11/20 2.45	2.450%	11/01/2020	\$1,600,000	\$1,628,801	0.013%
TEMASEK FINANCIAL I LTD COMPANY GUAR 02/20 3.265	3.265%	02/19/2020	\$1,000,000	\$745,455	0.006%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 06/20 4.5	4.500%	06/17/2020	\$287,000	\$308,316	0.002%
WAL MART STORES INC SR UNSECURED 07/20 3.625	3.625%	07/08/2020	\$210,000	\$221,649	0.002%
GRAND TOTAL				\$12,839,983,173	100.000%