

# DFA Five-Year Global Fixed Income Portfolio-Institutional Class

As of May 31, 2017 (Updated Monthly)

Source: State Street

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## Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
GE CAPITAL INTL FUNDING COMPANY GUAR 11/20 2.342	2.342%	11/15/2020	\$356,378,000	\$359,957,460	2.721%
CISCO SYSTEMS INC SR UNSECURED 06/20 2.45	2.450%	06/15/2020	\$252,892,000	\$257,591,997	1.947%
COCA COLA CO/THE SR UNSECURED 10/20 1.875	1.875%	10/27/2020	\$251,988,000	\$252,761,351	1.910%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 04/21 1.625	1.625%	04/19/2021	\$244,600,000	\$241,505,320	1.825%
MICROSOFT CORP SR UNSECURED 11/20 2	2.000%	11/03/2020	\$215,817,000	\$217,372,824	1.643%
PROVINCE OF ALBERTA SR UNSECURED 144A 08/20 1.75	1.750%	08/26/2020	\$215,600,000	\$215,150,905	1.626%
ORACLE CORP SR UNSECURED 09/21 1.9	1.900%	09/15/2021	\$212,321,000	\$210,837,725	1.594%
PROVINCE OF QUEBEC SR UNSECURED 01/22 2.375	2.375%	01/31/2022	\$202,636,000	\$205,571,385	1.554%
EXXON MOBIL CORPORATION SR UNSECURED 03/21 2.222	2.222%	03/01/2021	\$194,256,000	\$196,213,711	1.483%
BANK OF NOVA SCOTIA SR UNSECURED 03/22 2.7	2.700%	03/07/2022	\$188,023,000	\$189,984,267	1.436%
ONTARIO (PROVINCE OF) SR UNSECURED 02/22 2.4	2.400%	02/08/2022	\$187,269,000	\$189,963,239	1.436%
BERKSHIRE HATHAWAY INC SR UNSECURED 03/21 2.2	2.200%	03/15/2021	\$186,843,000	\$188,858,849	1.427%
AGENCE FRANCAISE DEVELOP SR UNSECURED REGS 01/20 1.625	1.625%	01/21/2020	\$188,464,000	\$187,492,091	1.417%
SWEDISH EXPORT CREDIT SR UNSECURED 08/20 1.75	1.750%	08/28/2020	\$181,920,000	\$181,799,932	1.374%
IBM CORP SR UNSECURED 01/22 2.5	2.500%	01/27/2022	\$176,310,000	\$178,598,503	1.350%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 01/22 2.8	2.800%	01/10/2022	\$175,432,000	\$178,383,467	1.348%
MANITOBA (PROVINCE OF) SR UNSECURED 11/20 2.05	2.050%	11/30/2020	\$176,000,000	\$177,137,664	1.339%
WESTPAC BANKING CORP SR UNSECURED 01/22 2.8	2.800%	01/11/2022	\$170,107,000	\$173,089,826	1.308%
APPLE INC SR UNSECURED 02/21 2.25	2.250%	02/23/2021	\$167,671,000	\$169,622,858	1.282%

## Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
TOYOTA MOTOR CREDIT CORP SR UNSECURED 04/21 1.9	1.900%	04/08/2021	\$160,976,000	\$159,731,655	1.207%
KFW GOVT GUARANT 03/22 2.125	2.125%	03/07/2022	\$152,500,000	\$153,793,352	1.162%
ROYAL BANK OF CANADA SR UNSECURED 01/21 2.5	2.500%	01/19/2021	\$151,039,000	\$152,957,799	1.156%
CHEVRON CORP SR UNSECURED 03/20 1.961	1.961%	03/03/2020	\$151,132,000	\$151,697,082	1.147%
EUROFIMA SR UNSECURED REGS 05/20 1.75	1.750%	05/29/2020	\$147,240,000	\$147,236,907	1.113%
TORONTO DOMINION BANK SR UNSECURED 12/20 2.5	2.500%	12/14/2020	\$144,820,000	\$146,768,842	1.109%
PFIZER INC SR UNSECURED 06/21 1.95	1.950%	06/03/2021	\$136,427,000	\$137,029,598	1.036%
BANK OF MONTREAL SR UNSECURED 08/21 1.9	1.900%	08/27/2021	\$135,774,000	\$133,904,392	1.012%
MERCK + CO INC SR UNSECURED 02/20 1.85	1.850%	02/10/2020	\$132,634,000	\$133,374,893	1.008%
SHELL INTERNATIONAL FIN COMPANY GUAR 05/20 2.125	2.125%	05/11/2020	\$131,590,000	\$132,646,009	1.003%
COOPERAT RABOBANK UA/NY SR UNSECURED 01/22 2.75	2.750%	01/10/2022	\$130,075,000	\$132,260,390	1.000%
SHELL INTERNATIONAL FIN COMPANY GUAR 11/20 2.25	2.250%	11/10/2020	\$129,490,000	\$130,605,556	0.987%
ROYAL BANK OF CANADA SR UNSECURED 10/20 2.35	2.350%	10/30/2020	\$124,725,000	\$125,599,696	0.949%
KFW GOVT GUARANT 01/22 2.625	2.625%	01/25/2022	\$120,800,000	\$124,697,370	0.942%
TOTAL CAPITAL SA COMPANY GUAR 06/20 4.45	4.450%	06/24/2020	\$114,634,000	\$123,089,977	0.930%
PROVINCE OF QUEBEC UNSECURED 07/20 3.5	3.500%	07/29/2020	\$116,326,000	\$122,344,707	0.925%
OEKB OEST. KONTROLLBANK GOVT GUARANT 10/20 1.5	1.500%	10/21/2020	\$118,386,000	\$117,360,777	0.887%
ORACLE CORP SR UNSECURED 07/21 2.8	2.800%	07/08/2021	\$112,230,000	\$115,540,223	0.873%
CPPIB CAPITAL INC COMPANY GUAR 144A 01/22 2.25	2.250%	01/25/2022	\$109,650,000	\$110,508,669	0.835%
OEKB OEST. KONTROLLBANK GOVT GUARANT 01/21 1.875	1.875%	01/20/2021	\$109,420,000	\$109,528,435	0.828%
IBM CORP SR UNSECURED 02/21 2.25	2.250%	02/19/2021	\$107,597,000	\$108,596,898	0.821%
EXXON MOBIL CORPORATION SR UNSECURED 03/20 1.912	1.912%	03/06/2020	\$107,179,000	\$107,782,846	0.815%
EUROPEAN INVESTMENT BANK SR UNSECURED 03/21 2	2.000%	03/15/2021	\$105,000,000	\$105,688,695	0.799%
EUROPEAN INVESTMENT BANK SR UNSECURED 09/21 1.375	1.375%	09/15/2021	\$106,000,000	\$103,863,994	0.785%
COMMONWEALTH BANK AUST SR UNSECURED 144A 03/22 2.75	2.750%	03/10/2022	\$102,078,000	\$103,373,982	0.781%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 05/22 2.5	2.500%	05/22/2022	\$102,615,000	\$102,372,828	0.774%
AUST + NZ BANKING GRP NY SR UNSECURED 06/19 2.25	2.250%	06/13/2019	\$101,061,000	\$101,725,071	0.769%
BANK OF NOVA SCOTIA SR UNSECURED 03/21 2.45	2.450%	03/22/2021	\$100,422,000	\$101,151,164	0.765%
APPLE INC SR UNSECURED 02/22 2.5	2.500%	02/09/2022	\$98,478,000	\$99,887,614	0.755%
CAISSE D AMORT DETTE SOC SR UNSECURED REGS 03/21 2	2.000%	03/22/2021	\$97,635,000	\$97,589,209	0.738%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 02/22 2.375	2.375%	02/01/2022	\$94,000,000	\$95,491,216	0.722%
KOMMUNALBANKEN AS SR UNSECURED REGS 01/22 2.25	2.250%	01/25/2022	\$90,000,000	\$91,140,120	0.689%
BANK OF NOVA SCOTIA SR UNSECURED 10/20 2.35	2.350%	10/21/2020	\$89,537,000	\$90,072,610	0.681%
WESTPAC BANKING CORP SR UNSECURED 05/20 2.3	2.300%	05/26/2020	\$88,559,000	\$89,153,496	0.674%
MERCK + CO INC SR UNSECURED 02/22 2.35	2.350%	02/10/2022	\$87,933,000	\$88,938,337	0.672%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/22 2.6	2.600%	01/11/2022	\$87,574,000	\$88,661,406	0.670%

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ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
INTL BK RECON + DEVELOP SR UNSECURED 01/22 2	2.000%	01/26/2022	\$87,875,000	\$88,333,268	0.668%
TORONTO DOMINION BANK SR UNSECURED 04/21 2.125	2.125%	04/07/2021	\$84,446,000	\$84,440,004	0.638%
ONTARIO (PROVINCE OF) SR UNSECURED 05/20 1.875	1.875%	05/21/2020	\$83,950,000	\$84,197,484	0.636%
IBM CORP SR UNSECURED 05/20 1.625	1.625%	05/15/2020	\$84,458,000	\$83,915,357	0.634%
COOPERAT RABOBANK UA/NY SR UNSECURED 01/21 2.5	2.500%	01/19/2021	\$82,839,000	\$83,643,035	0.632%
ROYAL BANK OF CANADA SR UNSECURED 02/22 2.75	2.750%	02/01/2022	\$81,394,000	\$83,009,182	0.627%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 03/20 2.15	2.150%	03/12/2020	\$81,896,000	\$82,584,008	0.624%
CHEVRON CORP SR UNSECURED 11/20 2.419	2.419%	11/17/2020	\$80,284,000	\$81,384,051	0.615%
COMMONWEALTH BK AUSTR NY SR UNSECURED 03/20 2.3	2.300%	03/12/2020	\$78,537,000	\$79,145,269	0.598%
3M COMPANY SR UNSECURED 08/20 2	2.000%	08/07/2020	\$77,667,000	\$78,426,505	0.593%
SWEDISH EXPORT CREDIT SR UNSECURED 03/21 1.75	1.750%	03/10/2021	\$78,204,000	\$77,661,186	0.587%
CAISSE D AMORT DETTE SOC SR UNSECURED REGS 02/22 1.875	1.875%	02/12/2022	\$78,500,000	\$77,629,906	0.587%
INTER AMERICAN DEVEL BK SR UNSECURED 06/20 1.875	1.875%	06/16/2020	\$75,209,000	\$75,667,022	0.572%
NORDEA BANK AB SR UNSECURED 144A 09/20 2.5	2.500%	09/17/2020	\$74,425,000	\$75,219,784	0.569%
WESTPAC BANKING CORP SR UNSECURED 11/20 2.6	2.600%	11/23/2020	\$74,195,000	\$75,150,260	0.568%
APPLE INC SR UNSECURED 05/21 2.85	2.850%	05/06/2021	\$72,415,000	\$74,686,948	0.565%
NORDEA BANK AB SR UNSECURED 144A 05/21 2.25	2.250%	05/27/2021	\$74,541,000	\$74,216,150	0.561%
CHEVRON CORP SR UNSECURED 05/21 2.1	2.100%	05/16/2021	\$73,077,000	\$73,049,303	0.552%
CISCO SYSTEMS INC SR UNSECURED 02/21 2.2	2.200%	02/28/2021	\$71,258,000	\$71,782,173	0.543%
SVENSKA HANDELSBANKEN AB SR UNSECURED 144A 03/20 5.125	5.125%	03/30/2020	\$65,368,000	\$70,833,745	0.535%
JOHNSON + JOHNSON SR UNSECURED 03/21 1.65	1.650%	03/01/2021	\$70,389,000	\$69,959,908	0.529%
SINGAPORE GOVERNMENT SR UNSECURED 10/21 1.25	1.250%	10/01/2021	\$97,000,000	\$69,438,441	0.525%
INTL BK RECON + DEVELOP SR UNSECURED 05/21 1.375	1.375%	05/24/2021	\$70,000,000	\$68,817,350	0.520%
ONTARIO (PROVINCE OF) SR UNSECURED 09/21 2.5	2.500%	09/10/2021	\$66,798,000	\$68,113,653	0.515%
SHELL INTERNATIONAL FIN COMPANY GUAR 05/21 1.875	1.875%	05/10/2021	\$67,820,000	\$67,256,551	0.508%
INTER AMERICAN DEVEL BK SR UNSECURED 11/20 2.125	2.125%	11/09/2020	\$65,054,000	\$65,807,520	0.497%
NORDIC INVESTMENT BANK SR UNSECURED 02/22 2.125	2.125%	02/01/2022	\$64,000,000	\$64,751,168	0.489%
MICROSOFT CORP SR UNSECURED 02/22 2.375	2.375%	02/12/2022	\$63,194,000	\$64,130,724	0.485%
ASIAN DEVELOPMENT BANK SR UNSECURED 03/21 1.625	1.625%	03/16/2021	\$64,333,000	\$63,960,383	0.483%
JOHNSON + JOHNSON SR UNSECURED 03/22 2.25	2.250%	03/03/2022	\$60,800,000	\$61,540,483	0.465%
CISCO SYSTEMS INC SR UNSECURED 09/21 1.85	1.850%	09/20/2021	\$61,804,000	\$61,188,864	0.462%
SWEDISH EXPORT CREDIT SR UNSECURED 03/22 2.375	2.375%	03/09/2022	\$58,582,000	\$59,528,685	0.450%
EUROPEAN INVESTMENT BANK SR UNSECURED 12/20 1.625	1.625%	12/15/2020	\$59,500,000	\$59,163,230	0.447%
CPPIB CAPITAL INC COMPANY GUAR REGS 01/22 2.25	2.250%	01/25/2022	\$58,150,000	\$58,605,372	0.443%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 07/20 2.625	2.625%	07/23/2020	\$57,207,000	\$58,007,898	0.438%
PROCTER + GAMBLE CO/THE SR UNSECURED 11/21 1.7	1.700%	11/03/2021	\$58,050,000	\$57,690,960	0.436%

## Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
MICROSOFT CORP SR UNSECURED 02/20 1.85	1.850%	02/12/2020	\$56,931,000	\$57,196,696	0.432%
INTL BK RECON + DEVELOP SR UNSECURED 03/21 1.625	1.625%	03/09/2021	\$55,000,000	\$54,700,635	0.413%
COUNCIL OF EUROPE SR UNSECURED 03/21 1.625	1.625%	03/16/2021	\$53,156,000	\$52,719,482	0.398%
PFIZER INC SR UNSECURED 12/21 2.2	2.200%	12/15/2021	\$52,127,000	\$52,656,610	0.398%
APPLE INC SR UNSECURED 05/20 2	2.000%	05/06/2020	\$51,835,000	\$52,250,924	0.395%
SHELL INTERNATIONAL FIN COMPANY GUAR 09/21 1.75	1.750%	09/12/2021	\$51,407,000	\$50,673,319	0.383%
DEXIA CREDIT LOCAL SA NY GOVT LIQUID REGS 01/20 1.875	1.875%	01/29/2020	\$51,000,000	\$50,668,245	0.383%
CHEVRON CORP SR UNSECURED 03/22 2.498	2.498%	03/03/2022	\$49,541,000	\$50,147,431	0.379%
AUTOMATIC DATA PROCESSNG SR UNSECURED 09/20 2.25	2.250%	09/15/2020	\$47,781,000	\$48,433,210	0.366%
PROCTER + GAMBLE CO/THE SR UNSECURED 02/21 1.85	1.850%	02/02/2021	\$48,391,000	\$48,414,034	0.366%
KOMMUNALBANKEN AS SR UNSECURED REGS 02/21 1.625	1.625%	02/10/2021	\$47,932,000	\$47,481,199	0.359%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 01/20 1.625	1.625%	01/22/2020	\$47,500,000	\$47,323,157	0.358%
EXPORT DEVELOPMNT CANADA SR UNSECURED 10/21 1.375	1.375%	10/21/2021	\$47,910,000	\$46,981,408	0.355%
MANITOBA (PROVINCE OF) UNSECURED 05/22 2.125	2.125%	05/04/2022	\$46,500,000	\$46,551,522	0.352%
TORONTO DOMINION BANK SR UNSECURED 07/21 1.8	1.800%	07/13/2021	\$45,138,000	\$44,413,986	0.336%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 04/22 1.875	1.875%	04/14/2022	\$44,000,000	\$43,587,104	0.329%
SINGAPORE GOVERNMENT SR UNSECURED 06/21 2.25	2.250%	06/01/2021	\$57,500,000	\$42,728,652	0.323%
PROVINCE OF ALBERTA SR UNSECURED REGS 08/20 1.75	1.750%	08/26/2020	\$42,800,000	\$42,718,038	0.323%
BERKSHIRE HATHAWAY INC SR UNSECURED 01/22 3.4	3.400%	01/31/2022	\$39,959,000	\$42,293,484	0.320%
MICROSOFT CORP SR UNSECURED 08/21 1.55	1.550%	08/08/2021	\$41,287,000	\$40,656,547	0.307%
KOMMUNALBANKEN AS SR UNSECURED 144A 01/22 2.25	2.250%	01/25/2022	\$39,250,000	\$39,737,210	0.300%
EUROPEAN INVESTMENT BANK SR UNSECURED 06/21 1.625	1.625%	06/15/2021	\$39,400,000	\$39,054,580	0.295%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 09/21 1.875	1.875%	09/07/2021	\$39,502,000	\$38,745,931	0.293%
FEDERAL HOME LOAN BANK BONDS 11/21 1.875	1.875%	11/29/2021	\$38,500,000	\$38,715,561	0.293%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 05/21 2.75	2.750%	05/17/2021	\$37,695,000	\$38,544,946	0.291%
AUST + NZ BANKING GRP NY SR UNSECURED 11/21 2.55	2.550%	11/23/2021	\$38,184,000	\$38,391,110	0.290%
L BANK BW FOERDERBANK LOCAL GOVT G REGS 07/21 1.375	1.375%	07/21/2021	\$38,231,000	\$37,347,366	0.282%
INTL BK RECON + DEVELOP SR UNSECURED 11/20 2.125	2.125%	11/01/2020	\$35,000,000	\$35,443,695	0.268%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 10/20 2.4	2.400%	10/01/2020	\$31,700,000	\$31,905,416	0.241%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/21 4.25	4.250%	01/15/2021	\$29,253,000	\$31,601,781	0.239%
WESTPAC BANKING CORP SR UNSECURED 08/21 2	2.000%	08/19/2021	\$31,813,000	\$31,368,540	0.237%
TOTAL CAPITAL INTL SA COMPANY GUAR 02/22 2.875	2.875%	02/17/2022	\$30,115,000	\$30,826,165	0.233%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 06/19 2.25	2.250%	06/17/2019	\$30,106,000	\$30,320,655	0.229%
BRITISH COLUMBIA PROV OF SR UNSECURED 09/21 2.65	2.650%	09/22/2021	\$29,292,000	\$30,187,163	0.228%
COLGATE PALMOLIVE CO SR UNSECURED 05/22 2.3	2.300%	05/03/2022	\$29,897,000	\$30,107,534	0.228%
COCA COLA CO/THE SR UNSECURED 09/21 3.3	3.300%	09/01/2021	\$28,035,000	\$29,511,267	0.223%

## Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
NATIONAL AUSTRALIA BK/NY SR UNSECURED 07/21 1.875	1.875%	07/12/2021	\$29,520,000	\$28,957,466	0.219%
ROYAL BANK OF CANADA SR UNSECURED 03/20 2.15	2.150%	03/06/2020	\$28,434,000	\$28,523,965	0.216%
KOMMUNALBANKEN AS SR UNSECURED REGS 08/21 1.5	1.500%	08/31/2021	\$28,980,000	\$28,448,274	0.215%
COCA COLA CO/THE SR UNSECURED 05/22 2.2	2.200%	05/25/2022	\$26,783,000	\$26,792,507	0.203%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 02/22 2.375	2.375%	02/01/2022	\$25,000,000	\$25,396,600	0.192%
DEXIA CREDIT LOCAL GOVT LIQUID REGS 09/21 1.875	1.875%	09/15/2021	\$25,742,000	\$25,098,707	0.190%
KFW GOVT GUARANT 03/21 1.625	1.625%	03/15/2021	\$25,000,000	\$24,846,525	0.188%
NESTLE HOLDINGS INC COMPANY GUAR REGS 01/22 2.375	2.375%	01/18/2022	\$23,872,000	\$24,159,132	0.183%
COMMONWEALTH BK AUSTR NY SR UNSECURED 11/20 2.4	2.400%	11/02/2020	\$23,935,000	\$24,044,765	0.182%
COMMONWEALTH BANK AUST SR UNSECURED 144A 09/21 2	2.000%	09/06/2021	\$23,552,000	\$23,157,951	0.175%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 01/21 2.625	2.625%	01/14/2021	\$22,900,000	\$23,149,289	0.175%
KFW GOVT GUARANT 09/20 2.75	2.750%	09/08/2020	\$22,000,000	\$22,717,398	0.172%
COOPERATIEVE RABOBANK UA COMPANY GUAR 01/21 4.5	4.500%	01/11/2021	\$20,691,000	\$22,353,894	0.169%
ORACLE CORP SR UNSECURED 05/22 2.5	2.500%	05/15/2022	\$21,967,000	\$22,240,686	0.168%
CHEVRON CORP SR UNSECURED 06/20 2.427	2.427%	06/24/2020	\$21,541,000	\$21,932,249	0.166%
MERCK + CO INC SR UNSECURED 01/21 3.875	3.875%	01/15/2021	\$20,573,000	\$21,914,441	0.166%
FMS WERTMANAGEMENT GOVT GUARANT 06/21 1.375	1.375%	06/08/2021	\$20,000,000	\$19,606,360	0.148%
STATOIL ASA COMPANY GUAR 11/20 2.9	2.900%	11/08/2020	\$18,590,000	\$19,069,361	0.144%
NESTLE HOLDINGS INC COMPANY GUAR REGS 07/21 1.375	1.375%	07/13/2021	\$19,430,000	\$18,934,282	0.143%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 03/21 2.45	2.450%	03/30/2021	\$18,524,000	\$18,614,397	0.141%
AUST + NZ BANKING GRP NY SR UNSECURED 11/20 2.7	2.700%	11/16/2020	\$18,300,000	\$18,610,605	0.141%
AUST + NZ BANKING GRP NY SR UNSECURED 06/21 2.3	2.300%	06/01/2021	\$17,866,000	\$17,815,582	0.135%
EUROPEAN INVESTMENT BANK SR UNSECURED 09/20 2.875	2.875%	09/15/2020	\$16,933,000	\$17,539,370	0.133%
STATOIL ASA COMPANY GUAR 11/19 2.25	2.250%	11/08/2019	\$17,172,000	\$17,318,923	0.131%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 02/21 4.375	4.375%	02/16/2021	\$15,000,000	\$16,285,740	0.123%
WAL MART STORES INC SR UNSECURED 10/20 3.25	3.250%	10/25/2020	\$15,319,000	\$16,026,661	0.121%
ORACLE CORP SR UNSECURED 07/20 3.875	3.875%	07/15/2020	\$14,646,000	\$15,530,442	0.117%
COCA COLA CO/THE SR UNSECURED 09/21 1.55	1.550%	09/01/2021	\$15,656,000	\$15,414,271	0.117%
AFRICAN DEVELOPMENT BANK SR UNSECURED 07/21 1.25	1.250%	07/26/2021	\$15,000,000	\$14,644,425	0.111%
MUNICIPALITY FINANCE PLC LOCAL GOVT G REGS 09/21 1.375	1.375%	09/21/2021	\$13,800,000	\$13,442,124	0.102%
SANOFI SR UNSECURED 03/21 4	4.000%	03/29/2021	\$12,438,000	\$13,295,624	0.100%
PROCTER + GAMBLE CO/THE SR UNSECURED 02/22 2.3	2.300%	02/06/2022	\$13,000,000	\$13,234,507	0.100%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/21 4.25	4.250%	01/11/2021	\$12,296,000	\$13,202,055	0.100%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/22 3.3	3.300%	01/12/2022	\$11,825,000	\$12,329,099	0.093%
TOTAL CAPITAL INTL SA COMPANY GUAR 06/21 2.75	2.750%	06/19/2021	\$11,584,000	\$11,869,510	0.090%
ALPHABET INC SR UNSECURED 05/21 3.625	3.625%	05/19/2021	\$11,075,000	\$11,820,502	0.089%

## Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
COOPERATIEVE RABOBANK UA COMPANY GUAR 02/22 3.875	3.875%	02/08/2022	\$10,318,000	\$11,006,355	0.083%
ONTARIO (PROVINCE OF) SR UNSECURED 04/20 4.4	4.400%	04/14/2020	\$10,070,000	\$10,799,360	0.082%
EUROPEAN INVESTMENT BANK SR UNSECURED 02/21 4	4.000%	02/16/2021	\$10,000,000	\$10,776,540	0.081%
NORDEA BANK AB SR UNSECURED 144A 01/20 4.875	4.875%	01/27/2020	\$10,000,000	\$10,708,000	0.081%
OEKB OEST. KONTROLLBANK GOVT GUARANT 10/21 2.375	2.375%	10/01/2021	\$10,400,000	\$10,586,669	0.080%
INTL BK RECON + DEVELOP SR UNSECURED 06/21 2.25	2.250%	06/24/2021	\$10,000,000	\$10,161,460	0.077%
MERCK + CO INC SR UNSECURED 02/20 1.85	1.850%	02/10/2020	\$10,000,000	\$10,057,280	0.076%
WESTPAC BANKING CORP SR UNSECURED 05/21 2.1	2.100%	05/13/2021	\$10,020,000	\$9,946,513	0.075%
EUROPEAN INVESTMENT BANK SR UNSECURED 12/20 1.625	1.625%	12/15/2020	\$10,000,000	\$9,945,240	0.075%
AUST + NZ BANKING GROUP SR UNSECURED REGS 01/20 5.1	5.100%	01/13/2020	\$8,962,000	\$9,634,006	0.073%
WAL MART STORES INC SR UNSECURED 04/21 4.25	4.250%	04/15/2021	\$8,346,000	\$9,065,400	0.069%
NORDEA BANK AB SR UNSECURED REGS 01/20 4.875	4.875%	01/27/2020	\$8,248,000	\$8,833,154	0.067%
MICROSOFT CORP SR UNSECURED 02/22 2.4	2.400%	02/06/2022	\$8,422,000	\$8,552,861	0.065%
EXXON MOBIL CORPORATION SR UNSECURED 03/22 2.397	2.397%	03/06/2022	\$8,324,000	\$8,411,010	0.064%
USAA CAPITAL CORP SR UNSECURED 144A 06/21 2	2.000%	06/01/2021	\$7,000,000	\$6,905,003	0.052%
BANK OF NOVA SCOTIA SR UNSECURED 01/21 4.375	4.375%	01/13/2021	\$6,321,000	\$6,786,661	0.051%
COCA COLA CO/THE SR UNSECURED 11/20 3.15	3.150%	11/15/2020	\$6,250,000	\$6,533,168	0.049%
NORDEA BANK AB SR UNSECURED REGS 01/20 4.875	4.875%	01/27/2020	\$5,913,000	\$6,331,640	0.048%
EUROFIMA SR UNSECURED REGS 05/20 1.75	1.750%	05/29/2020	\$6,200,000	\$6,199,869	0.047%
COMMONWEALTH BK AUSTR NY SR UNSECURED 03/21 2.55	2.550%	03/15/2021	\$5,750,000	\$5,790,066	0.044%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 10/20 2.9	2.900%	10/15/2020	\$5,022,000	\$5,188,665	0.039%
PROVINCE OF QUEBEC SR UNSECURED 08/21 2.75	2.750%	08/25/2021	\$5,000,000	\$5,153,475	0.039%
INTL BK RECON + DEVELOP SR UNSECURED 03/21 1.625	1.625%	03/09/2021	\$5,000,000	\$4,973,825	0.038%
INTL BK RECON + DEVELOP SR UNSECURED 05/21 1.375	1.375%	05/24/2021	\$3,506,000	\$3,447,530	0.026%
NOVARTIS CAPITAL CORP COMPANY GUAR 04/20 4.4	4.400%	04/24/2020	\$2,673,000	\$2,865,763	0.022%
STATOIL ASA COMPANY GUAR 01/22 3.15	3.150%	01/23/2022	\$2,600,000	\$2,684,388	0.020%
COCA COLA CO/THE SR UNSECURED 11/20 2.45	2.450%	11/01/2020	\$1,671,000	\$1,705,407	0.013%
COCA COLA CO/THE SR UNSECURED 11/20 2.45	2.450%	11/01/2020	\$1,600,000	\$1,633,235	0.012%
APPLE INC SR UNSECURED 08/21 1.55	1.550%	08/04/2021	\$1,125,000	\$1,104,843	0.008%
TEMASEK FINANCIAL I LTD COMPANY GUAR 02/20 3.265	3.265%	02/19/2020	\$1,000,000	\$756,932	0.006%
WAL MART STORES INC SR UNSECURED 07/20 3.625	3.625%	07/08/2020	\$210,000	\$221,497	0.002%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 03/20 1.625	1.625%	03/04/2020	-	-	-
SHELL INTERNATIONAL FIN COMPANY GUAR 03/20 4.375	4.375%	03/25/2020	-	-	-
<b>GRAND TOTAL</b>				<b>\$13,230,503,204</b>	<b>100.000%</b>