

DFA Five-Year Global Fixed Income Portfolio-Institutional Class

As of July 31, 2017 (Updated Monthly)

Source: State Street

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Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
SWEDISH GOVERNMENT BONDS 06/22 3.5	3.500%	06/01/2022	\$2,800,000,000	\$404,788,624	2.992%
GE CAPITAL INTL FUNDING COMPANY GUAR 11/20 2.342	2.342%	11/15/2020	\$356,378,000	\$360,174,851	2.662%
COCA COLA CO/THE SR UNSECURED 10/20 1.875	1.875%	10/27/2020	\$251,988,000	\$252,677,187	1.868%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 04/21 1.625	1.625%	04/19/2021	\$244,600,000	\$241,844,825	1.788%
CISCO SYSTEMS INC SR UNSECURED 06/20 2.45	2.450%	06/15/2020	\$220,492,000	\$224,794,019	1.662%
ORACLE CORP SR UNSECURED 09/21 1.9	1.900%	09/15/2021	\$223,621,000	\$222,390,637	1.644%
FRANCE (GOVT OF) BONDS REGS 05/22 0.00000	0.010%	05/25/2022	\$183,000,000	\$217,471,686	1.608%
MICROSOFT CORP SR UNSECURED 11/20 2	2.000%	11/03/2020	\$215,817,000	\$217,376,493	1.607%
PROVINCE OF QUEBEC SR UNSECURED 01/22 2.375	2.375%	01/31/2022	\$202,636,000	\$204,731,458	1.513%
EXXON MOBIL CORPORATION SR UNSECURED 03/21 2.222	2.222%	03/01/2021	\$195,096,000	\$196,955,655	1.456%
BANK OF NOVA SCOTIA SR UNSECURED 03/22 2.7	2.700%	03/07/2022	\$188,023,000	\$190,101,218	1.405%
ONTARIO (PROVINCE OF) SR UNSECURED 02/22 2.4	2.400%	02/08/2022	\$187,269,000	\$189,237,197	1.399%
BERKSHIRE HATHAWAY INC SR UNSECURED 03/21 2.2	2.200%	03/15/2021	\$186,843,000	\$188,689,195	1.395%
WESTPAC BANKING CORP SR UNSECURED 01/22 2.8	2.800%	01/11/2022	\$184,509,000	\$187,837,357	1.389%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 01/22 2.8	2.800%	01/10/2022	\$180,432,000	\$183,235,913	1.355%
IBM CORP SR UNSECURED 01/22 2.5	2.500%	01/27/2022	\$176,310,000	\$178,717,336	1.321%
KFW GOVT GUARANT 03/22 2.125	2.125%	03/07/2022	\$174,500,000	\$175,707,191	1.299%
APPLE INC SR UNSECURED 02/21 2.25	2.250%	02/23/2021	\$167,671,000	\$169,148,684	1.250%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 04/21 1.9	1.900%	04/08/2021	\$160,976,000	\$160,090,953	1.183%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
MANITOBA (PROVINCE OF) SR UNSECURED 11/20 2.05	2.050%	11/30/2020	\$156,000,000	\$156,715,104	1.158%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 06/22 0.25	0.250%	06/01/2022	\$1,270,000,000	\$154,499,783	1.142%
ROYAL BANK OF CANADA SR UNSECURED 01/21 2.5	2.500%	01/19/2021	\$151,039,000	\$152,917,169	1.130%
SWEDISH EXPORT CREDIT SR UNSECURED 08/20 1.75	1.750%	08/28/2020	\$148,920,000	\$148,753,209	1.100%
PROVINCE OF ALBERTA SR UNSECURED 144A 08/20 1.75	1.750%	08/26/2020	\$144,100,000	\$143,481,955	1.061%
COOPERAT RABOBANK UA/NY SR UNSECURED 01/22 2.75	2.750%	01/10/2022	\$138,200,000	\$140,866,154	1.041%
PFIZER INC SR UNSECURED 06/21 1.95	1.950%	06/03/2021	\$136,427,000	\$136,561,380	1.009%
BANK OF MONTREAL SR UNSECURED 08/21 1.9	1.900%	08/27/2021	\$135,774,000	\$134,627,795	0.995%
ORACLE CORP SR UNSECURED 07/21 2.8	2.800%	07/08/2021	\$129,657,000	\$133,533,744	0.987%
SHELL INTERNATIONAL FIN COMPANY GUAR 11/20 2.25	2.250%	11/10/2020	\$127,490,000	\$128,804,549	0.952%
ROYAL BANK OF CANADA SR UNSECURED 10/20 2.35	2.350%	10/30/2020	\$124,725,000	\$125,913,005	0.931%
TORONTO DOMINION BANK SR UNSECURED 04/21 2.125	2.125%	04/07/2021	\$125,246,000	\$125,499,998	0.928%
KFW GOVT GUARANT 01/22 2.625	2.625%	01/25/2022	\$120,800,000	\$124,306,582	0.919%
TORONTO DOMINION BANK SR UNSECURED 12/20 2.5	2.500%	12/14/2020	\$119,536,000	\$121,384,863	0.897%
CPPIB CAPITAL INC COMPANY GUAR 144A 01/22 2.25	2.250%	01/25/2022	\$118,442,000	\$119,432,175	0.883%
TOTAL CAPITAL SA COMPANY GUAR 06/20 4.45	4.450%	06/24/2020	\$106,264,000	\$113,993,643	0.843%
OEKB OEST. KONTROLLBANK GOVT GUARANT 01/21 1.875	1.875%	01/20/2021	\$109,420,000	\$109,501,080	0.809%
IBM CORP SR UNSECURED 02/21 2.25	2.250%	02/19/2021	\$107,597,000	\$108,433,136	0.802%
AGENCE FRANCAISE DEVELOP SR UNSECURED REGS 01/20 1.625	1.625%	01/21/2020	\$106,464,000	\$105,761,337	0.782%
EUROPEAN INVESTMENT BANK SR UNSECURED 03/21 2	2.000%	03/15/2021	\$105,000,000	\$105,578,340	0.780%
EUROPEAN INVESTMENT BANK SR UNSECURED 09/21 1.375	1.375%	09/15/2021	\$106,000,000	\$103,642,560	0.766%
COMMONWEALTH BANK AUST SR UNSECURED 144A 03/22 2.75	2.750%	03/10/2022	\$102,078,000	\$103,417,875	0.764%
SHELL INTERNATIONAL FIN COMPANY GUAR 05/20 2.125	2.125%	05/11/2020	\$102,590,000	\$103,411,745	0.764%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 05/22 2.5	2.500%	05/22/2022	\$102,615,000	\$102,470,312	0.757%
BANK OF NOVA SCOTIA SR UNSECURED 03/21 2.45	2.450%	03/22/2021	\$100,422,000	\$101,308,726	0.749%
APPLE INC SR UNSECURED 02/22 2.5	2.500%	02/09/2022	\$98,478,000	\$99,849,798	0.738%
CAISSE D AMORT DETTE SOC SR UNSECURED REGS 03/21 2	2.000%	03/22/2021	\$97,635,000	\$97,849,894	0.723%
CISCO SYSTEMS INC SR UNSECURED 09/21 1.85	1.850%	09/20/2021	\$98,393,000	\$97,760,824	0.723%
ONTARIO (PROVINCE OF) UNSECURED 06/22 3.15	3.150%	06/02/2022	\$115,750,000	\$97,179,865	0.718%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 02/22 2.375	2.375%	02/01/2022	\$94,000,000	\$95,298,140	0.704%
CHEVRON CORP SR UNSECURED 03/20 1.961	1.961%	03/03/2020	\$94,132,000	\$94,556,911	0.699%
OEKB OEST. KONTROLLBANK GOVT GUARANT 10/20 1.5	1.500%	10/21/2020	\$93,386,000	\$92,516,576	0.684%
KOMMUNALBANKEN AS SR UNSECURED REGS 01/22 2.25	2.250%	01/25/2022	\$90,000,000	\$90,815,850	0.671%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/22 2.6	2.600%	01/11/2022	\$87,574,000	\$89,405,172	0.661%
MERCK + CO INC SR UNSECURED 02/22 2.35	2.350%	02/10/2022	\$87,933,000	\$89,078,239	0.658%
BANK OF NOVA SCOTIA SR UNSECURED 10/20 2.35	2.350%	10/21/2020	\$87,912,000	\$88,612,922	0.655%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
INTL BK RECON + DEVELOP SR UNSECURED 01/22 2	2.000%	01/26/2022	\$87,875,000	\$88,091,084	0.651%
WESTPAC BANKING CORP SR UNSECURED 05/20 2.3	2.300%	05/26/2020	\$86,059,000	\$86,684,218	0.641%
COOPERAT RABOBANK UA/NY SR UNSECURED 01/21 2.5	2.500%	01/19/2021	\$82,839,000	\$83,787,837	0.619%
ONTARIO (PROVINCE OF) SR UNSECURED 09/21 2.5	2.500%	09/10/2021	\$81,798,000	\$83,135,397	0.615%
ROYAL BANK OF CANADA SR UNSECURED 02/22 2.75	2.750%	02/01/2022	\$81,394,000	\$82,986,961	0.613%
PROVINCE OF ALBERTA UNSECURED 09/21 1.35	1.350%	09/01/2021	\$105,500,000	\$82,410,583	0.609%
MERCK + CO INC SR UNSECURED 02/20 1.85	1.850%	02/10/2020	\$82,134,000	\$82,385,165	0.609%
CHEVRON CORP SR UNSECURED 11/20 2.419	2.419%	11/17/2020	\$79,034,000	\$80,148,300	0.592%
SWEDISH EXPORT CREDIT SR UNSECURED 03/21 1.75	1.750%	03/10/2021	\$78,204,000	\$77,832,452	0.575%
CAISSE D AMORT DETTE SOC SR UNSECURED REGS 02/22 1.875	1.875%	02/12/2022	\$78,500,000	\$77,736,195	0.575%
COMMONWEALTH BK AUSTR NY SR UNSECURED 03/20 2.3	2.300%	03/12/2020	\$75,637,000	\$76,181,662	0.563%
WESTPAC BANKING CORP SR UNSECURED 11/20 2.6	2.600%	11/23/2020	\$74,195,000	\$75,254,949	0.556%
APPLE INC SR UNSECURED 05/21 2.85	2.850%	05/06/2021	\$72,415,000	\$74,617,864	0.552%
NORDEA BANK AB SR UNSECURED 144A 05/21 2.25	2.250%	05/27/2021	\$74,541,000	\$74,315,886	0.549%
SHELL INTERNATIONAL FIN COMPANY GUAR 05/21 1.875	1.875%	05/10/2021	\$73,990,000	\$73,472,957	0.543%
CHEVRON CORP SR UNSECURED 05/21 2.1	2.100%	05/16/2021	\$73,077,000	\$73,202,838	0.541%
NORDEA BANK AB SR UNSECURED 144A 09/20 2.5	2.500%	09/17/2020	\$71,425,000	\$72,226,174	0.534%
CISCO SYSTEMS INC SR UNSECURED 02/21 2.2	2.200%	02/28/2021	\$71,258,000	\$71,840,391	0.531%
INTL BK RECON + DEVELOP SR UNSECURED 05/21 1.375	1.375%	05/24/2021	\$70,000,000	\$68,711,790	0.508%
JOHNSON + JOHNSON SR UNSECURED 03/21 1.65	1.650%	03/01/2021	\$65,389,000	\$64,985,615	0.480%
NORDIC INVESTMENT BANK SR UNSECURED 02/22 2.125	2.125%	02/01/2022	\$64,000,000	\$64,491,520	0.477%
ASIAN DEVELOPMENT BANK SR UNSECURED 03/21 1.625	1.625%	03/16/2021	\$64,333,000	\$63,920,561	0.473%
MICROSOFT CORP SR UNSECURED 02/22 2.375	2.375%	02/12/2022	\$63,194,000	\$63,891,977	0.472%
INTER AMERICAN DEVEL BK SR UNSECURED 11/20 2.125	2.125%	11/09/2020	\$62,054,000	\$62,643,947	0.463%
PFIZER INC SR UNSECURED 12/21 2.2	2.200%	12/15/2021	\$61,477,000	\$62,108,676	0.459%
JOHNSON + JOHNSON SR UNSECURED 03/22 2.25	2.250%	03/03/2022	\$60,800,000	\$61,545,651	0.455%
AUST + NZ BANKING GRP NY SR UNSECURED 11/21 2.55	2.550%	11/23/2021	\$61,184,000	\$61,512,007	0.455%
MANITOBA (PROVINCE OF) SR UNSECURED 05/22 2.125	2.125%	05/04/2022	\$61,500,000	\$61,298,649	0.453%
EXXON MOBIL CORPORATION SR UNSECURED 03/20 1.912	1.912%	03/06/2020	\$59,339,000	\$59,596,115	0.441%
SWEDISH EXPORT CREDIT SR UNSECURED 03/22 2.375	2.375%	03/09/2022	\$58,582,000	\$59,478,538	0.440%
CANADA HOUSING TRUST GOVT GUARANT 144A 06/22 1.75	1.750%	06/15/2022	\$75,000,000	\$59,410,467	0.439%
CPPIB CAPITAL INC COMPANY GUAR REGS 01/22 2.25	2.250%	01/25/2022	\$58,150,000	\$58,636,134	0.433%
CHEVRON CORP SR UNSECURED 03/22 2.498	2.498%	03/03/2022	\$57,747,000	\$58,467,162	0.432%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 07/20 2.625	2.625%	07/23/2020	\$57,207,000	\$57,978,836	0.429%
PROCTER + GAMBLE CO/THE SR UNSECURED 11/21 1.7	1.700%	11/03/2021	\$58,050,000	\$57,560,928	0.425%
COUNCIL OF EUROPE SR UNSECURED 03/21 1.625	1.625%	03/16/2021	\$53,156,000	\$52,708,160	0.390%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
TOYOTA MOTOR CREDIT CORP SR UNSECURED 03/20 2.15	2.150%	03/12/2020	\$51,896,000	\$52,303,383	0.387%
SINGAPORE GOVERNMENT SR UNSECURED 04/22 1.75	1.750%	04/01/2022	\$70,000,000	\$52,152,750	0.386%
SHELL INTERNATIONAL FIN COMPANY GUAR 09/21 1.75	1.750%	09/12/2021	\$51,407,000	\$50,782,096	0.375%
DEXIA CREDIT LOCAL SA NY GOVT LIQUID REGS 01/20 1.875	1.875%	01/29/2020	\$51,000,000	\$50,772,795	0.375%
SINGAPORE GOVERNMENT SR UNSECURED 10/21 1.25	1.250%	10/01/2021	\$69,000,000	\$50,448,437	0.373%
COCA COLA CO/THE SR UNSECURED 09/21 3.3	3.300%	09/01/2021	\$47,425,000	\$49,832,435	0.368%
INTL BK RECON + DEVELOP SR UNSECURED 03/21 1.625	1.625%	03/09/2021	\$50,000,000	\$49,636,000	0.367%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 09/21 1.875	1.875%	09/07/2021	\$49,502,000	\$48,805,407	0.361%
FRANCE (GOVT OF) BONDS REGS 04/22 3	3.000%	04/25/2022	\$35,500,000	\$48,255,528	0.357%
MICROSOFT CORP SR UNSECURED 08/21 1.55	1.550%	08/08/2021	\$48,287,000	\$47,529,859	0.351%
KOMMUNALBANKEN AS SR UNSECURED REGS 02/21 1.625	1.625%	02/10/2021	\$47,932,000	\$47,523,619	0.351%
PROCTER + GAMBLE CO/THE SR UNSECURED 02/21 1.85	1.850%	02/02/2021	\$47,391,000	\$47,354,461	0.350%
EXPORT DEVELOPMNT CANADA SR UNSECURED 10/21 1.375	1.375%	10/21/2021	\$47,910,000	\$46,864,987	0.346%
COCA COLA CO/THE SR UNSECURED 09/21 1.55	1.550%	09/01/2021	\$46,814,000	\$46,107,436	0.341%
TORONTO DOMINION BANK SR UNSECURED 07/21 1.8	1.800%	07/13/2021	\$45,138,000	\$44,648,568	0.330%
SVENSKA HANDELSBANKEN AB SR UNSECURED 144A 03/20 5.125	5.125%	03/30/2020	\$40,668,000	\$43,824,040	0.324%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 04/22 1.875	1.875%	04/14/2022	\$44,000,000	\$43,579,360	0.322%
SINGAPORE GOVERNMENT SR UNSECURED 06/21 2.25	2.250%	06/01/2021	\$57,500,000	\$43,563,627	0.322%
BERKSHIRE HATHAWAY INC SR UNSECURED 01/22 3.4	3.400%	01/31/2022	\$39,959,000	\$42,168,173	0.312%
PFIZER INC SR UNSECURED 03/22 0.25	0.250%	03/06/2022	\$34,000,000	\$40,283,063	0.298%
KOMMUNALBANKEN AS SR UNSECURED 144A 01/22 2.25	2.250%	01/25/2022	\$39,250,000	\$39,604,427	0.293%
EUROPEAN INVESTMENT BANK SR UNSECURED 06/21 1.625	1.625%	06/15/2021	\$39,400,000	\$39,068,606	0.289%
FEDERAL HOME LOAN BANK BONDS 11/21 1.875	1.875%	11/29/2021	\$38,500,000	\$38,664,087	0.286%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 05/21 2.75	2.750%	05/17/2021	\$37,695,000	\$38,575,705	0.285%
KFW GOVT GUARANT 04/22 0.00000	-	04/28/2022	\$32,000,000	\$37,995,257	0.281%
L BANK BW FOERDERBANK LOCAL GOVT G REGS 07/21 1.375	1.375%	07/21/2021	\$38,231,000	\$37,402,954	0.276%
TORONTO DOMINION BANK DEPOSIT NOTE 03/22 1.994	1.994%	03/23/2022	\$46,667,000	\$36,837,266	0.272%
DEXIA CREDIT LOCAL GOVT LIQUID REGS 09/21 1.875	1.875%	09/15/2021	\$35,742,000	\$35,035,666	0.259%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 09/21 1	1.000%	09/15/2021	\$270,000,000	\$34,402,443	0.254%
PROVINCE OF QUEBEC UNSECURED 07/20 3.5	3.500%	07/29/2020	\$32,326,000	\$33,862,325	0.250%
BRITISH COLUMBIA PROV OF UNSECURED 12/21 3.25	3.250%	12/18/2021	\$40,000,000	\$33,756,246	0.250%
WESTPAC BANKING CORP SR UNSECURED 08/21 2	2.000%	08/19/2021	\$33,840,000	\$33,441,330	0.247%
PROVINCE OF QUEBEC NOTES 12/21 4.25	4.250%	12/01/2021	\$38,000,000	\$33,275,412	0.246%
GENERAL ELECTRIC CO SR UNSECURED 05/22 0.375	0.375%	05/17/2022	\$27,800,000	\$32,919,984	0.243%
COOPERATIEVE RABOBANK UA SR UNSECURED REGS 06/22 4.75	4.750%	06/06/2022	\$22,898,000	\$32,866,610	0.243%
EUROPEAN INVESTMENT BANK SR UNSECURED 12/20 1.625	1.625%	12/15/2020	\$32,940,000	\$32,780,899	0.242%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
ORACLE CORP SR UNSECURED 05/22 2.5	2.500%	05/15/2022	\$31,628,000	\$32,070,823	0.237%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/21 4.25	4.250%	01/15/2021	\$29,253,000	\$31,552,783	0.233%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 07/21 1.875	1.875%	07/12/2021	\$31,520,000	\$30,975,586	0.229%
TOTAL CAPITAL INTL SA COMPANY GUAR 02/22 2.875	2.875%	02/17/2022	\$30,115,000	\$30,869,471	0.228%
COLGATE PALMOLIVE CO SR UNSECURED 05/22 2.3	2.300%	05/03/2022	\$29,897,000	\$30,153,217	0.223%
BRITISH COLUMBIA PROV OF SR UNSECURED 09/21 2.65	2.650%	09/22/2021	\$29,292,000	\$30,105,907	0.223%
COCA COLA CO/THE SR UNSECURED 05/22 2.2	2.200%	05/25/2022	\$29,592,000	\$29,716,700	0.220%
KOMMUNALBANKEN AS SR UNSECURED REGS 08/21 1.5	1.500%	08/31/2021	\$28,980,000	\$28,467,082	0.210%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 02/22 2.375	2.375%	02/01/2022	\$25,000,000	\$25,345,250	0.187%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 10/20 2.4	2.400%	10/01/2020	\$24,900,000	\$25,211,125	0.186%
KFW GOVT GUARANT 03/21 1.625	1.625%	03/15/2021	\$25,000,000	\$24,848,350	0.184%
AGENCE FRANCAISE DEVELOP SR UNSECURED REGS 04/22 0.125	0.125%	04/30/2022	\$20,800,000	\$24,575,722	0.182%
NESTLE HOLDINGS INC COMPANY GUAR REGS 01/22 2.375	2.375%	01/18/2022	\$23,872,000	\$24,163,644	0.179%
COMMONWEALTH BK AUSTR NY SR UNSECURED 11/20 2.4	2.400%	11/02/2020	\$23,935,000	\$24,141,487	0.178%
COMMONWEALTH BANK AUST SR UNSECURED 144A 09/21 2	2.000%	09/06/2021	\$23,552,000	\$23,210,543	0.172%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 01/21 2.625	2.625%	01/14/2021	\$22,900,000	\$23,198,867	0.171%
AUTOMATIC DATA PROCESSNG SR UNSECURED 09/20 2.25	2.250%	09/15/2020	\$22,781,000	\$23,111,711	0.171%
COOPERATIEVE RABOBANK UA COMPANY GUAR 01/21 4.5	4.500%	01/11/2021	\$20,691,000	\$22,297,428	0.165%
ASB FINANCE LTD COMPANY GUAR REGS 06/22 0.5	0.500%	06/10/2022	\$16,875,000	\$19,997,727	0.148%
IBM CORP SR UNSECURED 05/20 1.625	1.625%	05/15/2020	\$19,872,000	\$19,786,490	0.146%
ROCHE HOLDINGS INC COMPANY GUAR REGS 03/21 6.5	6.500%	03/04/2021	\$13,540,000	\$19,776,526	0.146%
FMS WERTMANAGEMENT GOVT GUARANT 06/21 1.375	1.375%	06/08/2021	\$20,000,000	\$19,640,000	0.145%
MERCK + CO INC SR UNSECURED 01/21 3.875	3.875%	01/15/2021	\$18,273,000	\$19,390,357	0.143%
STATOIL ASA COMPANY GUAR 11/20 2.9	2.900%	11/08/2020	\$18,590,000	\$19,073,581	0.141%
NESTLE HOLDINGS INC COMPANY GUAR REGS 07/21 1.375	1.375%	07/13/2021	\$19,430,000	\$18,967,740	0.140%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 03/21 2.45	2.450%	03/30/2021	\$18,524,000	\$18,652,575	0.138%
AUST + NZ BANKING GRP NY SR UNSECURED 11/20 2.7	2.700%	11/16/2020	\$18,300,000	\$18,628,832	0.138%
AUST + NZ BANKING GRP NY SR UNSECURED 06/21 2.3	2.300%	06/01/2021	\$17,866,000	\$17,876,826	0.132%
PFIZER INC SR UNSECURED REGS 06/21 5.75	5.750%	06/03/2021	\$12,000,000	\$17,266,330	0.128%
COOPERATIEVE RABOBANK UA COMPANY GUAR 02/22 3.875	3.875%	02/08/2022	\$15,318,000	\$16,321,267	0.121%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 02/21 4.375	4.375%	02/16/2021	\$15,000,000	\$16,234,470	0.120%
COMMONWEALTH BK AUSTR NY SR UNSECURED 03/21 2.55	2.550%	03/15/2021	\$15,750,000	\$15,868,282	0.117%
TOYOTA CREDIT CANADA INC SR UNSECURED 02/22 2.02	2.020%	02/28/2022	\$20,000,000	\$15,754,241	0.116%
INTL BK RECON + DEVELOP SR UNSECURED 11/20 2.125	2.125%	11/01/2020	\$15,000,000	\$15,158,340	0.112%
TOTAL CAPITAL INTL SA COMPANY GUAR 06/21 2.75	2.750%	06/19/2021	\$14,807,000	\$15,127,912	0.112%
COOPERATIEVE RABOBANK UA SR UNSECURED REGS 01/22 4	4.000%	01/11/2022	\$10,789,000	\$14,870,146	0.110%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
AFRICAN DEVELOPMENT BANK SR UNSECURED 07/21 1.25	1.250%	07/26/2021	\$15,000,000	\$14,638,215	0.108%
SKANDINAVISKA ENSKILDA SR UNSECURED REGS 02/22 0.3	0.300%	02/17/2022	\$11,708,000	\$13,912,602	0.103%
MUNICIPALITY FINANCE PLC LOCAL GOVT G REGS 09/21 1.375	1.375%	09/21/2021	\$13,800,000	\$13,445,202	0.099%
SANOFI SR UNSECURED 03/21 4	4.000%	03/29/2021	\$12,438,000	\$13,251,569	0.098%
PROCTER + GAMBLE CO/THE SR UNSECURED 02/22 2.3	2.300%	02/06/2022	\$13,000,000	\$13,177,957	0.097%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/21 4.25	4.250%	01/11/2021	\$12,296,000	\$13,169,925	0.097%
ROYAL BANK OF CANADA DEPOSIT NOTE 03/21 2.03	2.030%	03/15/2021	\$16,000,000	\$12,756,623	0.094%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/22 3.3	3.300%	01/12/2022	\$11,825,000	\$12,344,176	0.091%
NESTLE FINANCE INTL LTD COMPANY GUAR REGS 09/21 2.125	2.125%	09/10/2021	\$8,723,000	\$11,196,415	0.083%
NORDEA BANK AB SR UNSECURED REGS 02/21 2	2.000%	02/17/2021	\$8,500,000	\$10,736,950	0.079%
EUROPEAN INVESTMENT BANK SR UNSECURED 02/21 4	4.000%	02/16/2021	\$10,000,000	\$10,736,510	0.079%
OEKB OEST. KONTROLLBANK GOVT GUARANT 10/21 2.375	2.375%	10/01/2021	\$10,400,000	\$10,587,460	0.078%
ROYAL BANK OF CANADA SR UNSECURED 03/20 2.15	2.150%	03/06/2020	\$10,202,000	\$10,249,296	0.076%
MANITOBA (PROVINCE OF) UNSECURED 09/21 1.55	1.550%	09/05/2021	\$13,000,000	\$10,236,815	0.076%
INTL BK RECON + DEVELOP SR UNSECURED 06/21 2.25	2.250%	06/24/2021	\$10,000,000	\$10,132,760	0.075%
MERCK + CO INC SR UNSECURED 02/20 1.85	1.850%	02/10/2020	\$10,000,000	\$10,031,250	0.074%
WESTPAC BANKING CORP SR UNSECURED 05/21 2.1	2.100%	05/13/2021	\$10,020,000	\$9,953,086	0.074%
EUROPEAN INVESTMENT BANK SR UNSECURED 12/20 1.625	1.625%	12/15/2020	\$10,000,000	\$9,952,580	0.074%
OP CORPORATE BANK PLC SR UNSECURED REGS 03/22 0.75	0.750%	03/03/2022	\$7,750,000	\$9,352,648	0.069%
MICROSOFT CORP SR UNSECURED 02/22 2.4	2.400%	02/06/2022	\$8,922,000	\$9,037,593	0.067%
WAL MART STORES INC SR UNSECURED 04/21 4.25	4.250%	04/15/2021	\$8,346,000	\$9,030,388	0.067%
GE CAPITAL EURO FUNDING COMPANY GUAR REGS 01/22 0.8	0.800%	01/21/2022	\$7,300,000	\$8,812,858	0.065%
EXXON MOBIL CORPORATION SR UNSECURED 03/22 2.397	2.397%	03/06/2022	\$8,324,000	\$8,395,178	0.062%
ONTARIO (PROVINCE OF) SR UNSECURED 03/22 1.35	1.350%	03/08/2022	\$10,000,000	\$7,763,063	0.057%
3M COMPANY SR UNSECURED 08/20 2	2.000%	08/07/2020	\$7,306,000	\$7,365,836	0.054%
WESTPAC BANKING CORP SR UNSECURED 06/22 2.5	2.500%	06/28/2022	\$7,244,000	\$7,248,476	0.054%
NESTLE FINANCE INTL LTD COMPANY GUAR REGS 11/21 0.75	0.750%	11/08/2021	\$5,762,000	\$7,019,891	0.052%
3M COMPANY SR UNSECURED 02/22 0.375	0.375%	02/15/2022	\$5,900,000	\$7,008,399	0.052%
USAA CAPITAL CORP SR UNSECURED 144A 06/21 2	2.000%	06/01/2021	\$7,000,000	\$6,918,044	0.051%
SHELL INTERNATIONAL FIN COMPANY GUAR REGS 03/22 1.25	1.250%	03/15/2022	\$5,500,000	\$6,817,344	0.050%
NORDEA BANK AB SR UNSECURED REGS 07/22 3.25	3.250%	07/05/2022	\$5,000,000	\$6,772,480	0.050%
BANK OF NOVA SCOTIA SR UNSECURED 01/21 4.375	4.375%	01/13/2021	\$6,321,000	\$6,761,030	0.050%
ALPHABET INC SR UNSECURED 05/21 3.625	3.625%	05/19/2021	\$6,075,000	\$6,465,507	0.048%
ROYAL BANK OF CANADA DEPOSIT NOTE REGS 03/22 1.968	1.968%	03/02/2022	\$7,000,000	\$5,517,914	0.041%
SVENSKA HANDELSBANKEN AB SR UNSECURED REGS 02/22 0.25	0.250%	02/28/2022	\$4,481,000	\$5,296,854	0.039%
PROVINCE OF QUEBEC SR UNSECURED 08/21 2.75	2.750%	08/25/2021	\$5,000,000	\$5,134,805	0.038%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
AUST + NZ BANKING GRP NY UNSECURED 05/22 2.625	2.625%	05/19/2022	\$5,000,000	\$5,020,480	0.037%
INTL BK RECON + DEVELOP SR UNSECURED 03/21 1.625	1.625%	03/09/2021	\$5,000,000	\$4,963,745	0.037%
CHEVRON CORP SR UNSECURED 03/22 2.411	2.411%	03/03/2022	\$4,500,000	\$4,545,009	0.034%
APPLE INC SR UNSECURED 05/22 2.3	2.300%	05/11/2022	\$4,000,000	\$4,013,240	0.030%
PROVINCE OF ALBERTA SR UNSECURED REGS 08/20 1.75	1.750%	08/26/2020	\$3,800,000	\$3,784,005	0.028%
ANZ NEW ZEALAND INTL/LDN COMPANY GUAR REGS 03/22 0.4	0.400%	03/01/2022	\$3,000,000	\$3,551,401	0.026%
INTL BK RECON + DEVELOP SR UNSECURED 05/21 1.375	1.375%	05/24/2021	\$3,506,000	\$3,441,580	0.025%
GE CAPITAL EURO FUNDING COMPANY GUAR 11/21 4.35	4.350%	11/03/2021	\$2,462,000	\$3,418,468	0.025%
MERCK + CO INC SR UNSECURED 10/21 1.125	1.125%	10/15/2021	\$2,750,000	\$3,383,282	0.025%
STATOIL ASA COMPANY GUAR 01/22 3.15	3.150%	01/23/2022	\$2,600,000	\$2,678,975	0.020%
PROCTER + GAMBLE CO/THE SR UNSECURED 11/21 2	2.000%	11/05/2021	\$2,100,000	\$2,678,070	0.020%
NORDEA BANK AB SR UNSECURED 144A 01/21 4.875	4.875%	01/14/2021	\$1,600,000	\$1,733,200	0.013%
SKANDINAVISKA ENSKILDA SR UNSECURED REGS 08/21 0.75	0.750%	08/24/2021	\$1,300,000	\$1,574,359	0.012%
TOTAL CAPITAL CANADA LTD COMPANY GUAR REGS 03/22 1.125	1.125%	03/18/2022	\$1,000,000	\$1,227,914	0.009%
NATIONAL AUSTRALIA BANK SR UNSECURED REGS 01/22 0.875	0.875%	01/20/2022	\$1,000,000	\$1,215,965	0.009%
APPLE INC SR UNSECURED 08/21 1.55	1.550%	08/04/2021	\$1,125,000	\$1,104,523	0.008%
GRAND TOTAL				\$13,527,863,121	100.000%