

DFA Municipal Bond Portfolio

As of August 31, 2017 (Updated Monthly)

Source: State Street

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Investors should consider the portfolio's investment objectives, risks, and charges and expenses, which are contained in the Prospectus. Investors should read it carefully before investing.

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| Rates of Return | | | | | | |
|-----------------|---|--------|---------------|------------------|--------------------|-----------------|
| STATE | ISSUE NAME | COUPON | MATURITY DATE | PRINCIPAL AMOUNT | MARKET VALUE | % OF NET ASSETS |
| AK | ALASKA ST AKS 08/20 FIXED 5 | 5.000% | 08/01/2020 | \$290,000 | \$321,607 | 0.099% |
| AK | ANCHORAGE AK ANC 09/22 FIXED 3 | 3.000% | 09/01/2022 | \$765,000 | \$827,974 | 0.255% |
| AK | FAIRBANKS NORTH STAR BORO AK FAI 10/21 FIXED 4 | 4.000% | 10/01/2021 | \$560,000 | \$621,146 | 0.191% |
| AK TOTAL | | | | | \$1,770,728 | 0.546% |
| AL | ALABAMA ST ALS 08/20 FIXED 5 | 5.000% | 08/01/2020 | \$200,000 | \$222,830 | 0.069% |
| AL | ALABAMA ST ALS 08/21 FIXED 5 | 5.000% | 08/01/2021 | \$1,000,000 | \$1,148,580 | 0.354% |
| AL | ALABAMA ST ALS 08/23 FIXED 5 | 5.000% | 08/01/2023 | \$300,000 | \$361,923 | 0.112% |
| AL | BALDWIN CNTY AL BAL 05/20 FIXED 4 | 4.000% | 05/01/2020 | \$610,000 | \$656,616 | 0.202% |
| AL TOTAL | | | | | \$2,389,949 | 0.737% |
| AR | ARKANSAS ST ARS 04/21 FIXED 5 | 5.000% | 04/01/2021 | \$400,000 | \$455,512 | 0.140% |
| AR | ARKANSAS ST ARS 04/22 FIXED 5 | 5.000% | 04/01/2022 | \$1,110,000 | \$1,299,155 | 0.400% |
| AR | ARKANSAS ST ARS 06/21 FIXED 5 | 5.000% | 06/15/2021 | \$1,250,000 | \$1,432,250 | 0.441% |
| AR TOTAL | | | | | \$3,186,917 | 0.982% |
| AZ | CHANDLER AZ CHA 07/20 FIXED 3 | 3.000% | 07/01/2020 | \$550,000 | \$581,603 | 0.179% |
| AZ | MARICOPA CNTY AZ ELEM SCH DIST MARSCD 07/21 FIXED 3 | 3.000% | 07/01/2021 | \$550,000 | \$587,911 | 0.181% |
| AZ | PHOENIX AZ PHO 07/21 FIXED 4 | 4.000% | 07/01/2021 | \$500,000 | \$555,075 | 0.171% |
| AZ TOTAL | | | | | \$1,724,589 | 0.532% |
| CA | LOS ANGELES CA LOS 06/18 FIXED 5 | 5.000% | 06/28/2018 | \$400,000 | \$414,024 | 0.128% |
| CA TOTAL | | | | | \$414,024 | 0.128% |

Rates of Return

| STATE | ISSUE NAME | COUPON | MATURITY DATE | PRINCIPAL AMOUNT | MARKET VALUE | % OF NET ASSETS |
|-----------------|---|--------|---------------|------------------|--------------------|-----------------|
| CO | DENVER CITY CNTY CO SCH DIST DENSCD 12/24 FIXED 5 | 5.000% | 12/01/2024 | \$550,000 | \$678,975 | 0.209% |
| CO | PUEBLO CNTY CO SCH DIST 60 PU PUESCD 12/20 FIXED 5 | 5.000% | 12/15/2020 | \$550,000 | \$618,612 | 0.191% |
| CO | WELD CNTY CO SCH DIST RE 4 WELSCD 12/22 FIXED 4 | 4.000% | 12/01/2022 | \$1,140,000 | \$1,296,533 | 0.400% |
| CO | WELD CNTY CO SCH DIST RE 4 WELSCD 12/24 FIXED 5 | 5.000% | 12/01/2024 | \$2,280,000 | \$2,798,905 | 0.863% |
| CO TOTAL | | | | | \$5,393,026 | 1.662% |
| CT | CONNECTICUT ST CTS 09/20 FIXED 4 | 4.000% | 09/15/2020 | \$550,000 | \$589,671 | 0.182% |
| CT | HARTFORD CNTY CT MET DIST HARFAC 03/19 FIXED 5 | 5.000% | 03/01/2019 | \$600,000 | \$632,478 | 0.195% |
| CT TOTAL | | | | | \$1,222,149 | 0.377% |
| DC | DISTRICT OF COLUMBIA DIS 06/18 FIXED 5.25 | 5.250% | 06/01/2018 | \$1,300,000 | \$1,342,952 | 0.414% |
| DC TOTAL | | | | | \$1,342,952 | 0.414% |
| DE | KENT CNTY DE KEN 09/24 FIXED 4 | 4.000% | 09/01/2024 | \$415,000 | \$479,694 | 0.148% |
| DE | NEW CASTLE CNTY DE NEW 10/23 FIXED 5 | 5.000% | 10/01/2023 | \$1,600,000 | \$1,943,376 | 0.599% |
| DE TOTAL | | | | | \$2,423,070 | 0.747% |
| FL | FLAGLER CNTY FL FLA 07/22 FIXED 5 | 5.000% | 07/01/2022 | \$465,000 | \$541,329 | 0.167% |
| FL | FLORIDA ST BRD OF EDU PUBLIC E FLSEDU 06/18 FIXED 5 | 5.000% | 06/01/2018 | \$725,000 | \$747,569 | 0.230% |
| FL | FLORIDA ST BRD OF EDU PUBLIC E FLSEDU 06/19 FIXED 5 | 5.000% | 06/01/2019 | \$100,000 | \$107,100 | 0.033% |
| FL | FLORIDA ST BRD OF EDU PUBLIC E FLSEDU 06/24 FIXED 5 | 5.000% | 06/01/2024 | \$350,000 | \$428,449 | 0.132% |
| FL | FLORIDA ST TURNPIKE AUTH TURNP FLSTRN 07/19 FIXED 5 | 5.000% | 07/01/2019 | \$1,135,000 | \$1,219,205 | 0.376% |
| FL | MIAMI DADE CNTY FL MIA 07/20 FIXED 5 | 5.000% | 07/01/2020 | \$2,000,000 | \$2,224,200 | 0.686% |
| FL | ORANGE CNTY FL WTR WSTWTR RE ORAUTL 10/21 FIXED 5 | 5.000% | 10/01/2021 | \$525,000 | \$605,582 | 0.187% |
| FL | PALM BEACH CNTY FL REVENUE PALGEN 11/23 FIXED 5 | 5.000% | 11/01/2023 | \$810,000 | \$978,131 | 0.301% |
| FL | PORT SAINT LUCIE FL PSL 07/20 FIXED 5 | 5.000% | 07/01/2020 | \$420,000 | \$464,847 | 0.143% |
| FL TOTAL | | | | | \$7,316,415 | 2.255% |
| GA | COBB CNTY GA COB 11/17 FIXED 2 | 2.000% | 11/30/2017 | \$550,000 | \$551,622 | 0.170% |
| GA | COLUMBIA CNTY GA SCH DIST CLMSCD 04/20 FIXED 5 | 5.000% | 04/01/2020 | \$1,305,000 | \$1,438,488 | 0.443% |
| GA | GEORGIA ST GAS 07/19 FIXED 5 | 5.000% | 07/01/2019 | \$2,000,000 | \$2,150,260 | 0.663% |
| GA | GEORGIA ST ROAD TOLLWAY AUTH GASTRN 10/23 FIXED 5 | 5.000% | 10/01/2023 | \$3,455,000 | \$4,198,723 | 1.294% |
| GA TOTAL | | | | | \$8,339,094 | 2.570% |
| HI | HAWAII CNTY HI HWA 09/18 FIXED 5 | 5.000% | 09/01/2018 | \$420,000 | \$437,459 | 0.135% |
| HI | HAWAII CNTY HI HWA 09/20 FIXED 5 | 5.000% | 09/01/2020 | \$1,375,000 | \$1,535,971 | 0.473% |
| HI | HAWAII ST HIS 06/19 FIXED 5 | 5.000% | 06/01/2019 | \$300,000 | \$321,462 | 0.099% |
| HI | HAWAII ST HIS 11/20 FIXED 5 | 5.000% | 11/01/2020 | \$1,300,000 | \$1,460,979 | 0.450% |
| HI | HONOLULU CITY CNTY HI HON 10/23 FIXED 5 | 5.000% | 10/01/2023 | \$150,000 | \$181,606 | 0.056% |
| HI | HONOLULU CITY CNTY HI HON 10/25 FIXED 5 | 5.000% | 10/01/2025 | \$725,000 | \$899,746 | 0.277% |
| HI | MAUI CNTY HI MAU 06/18 FIXED 5 | 5.000% | 06/01/2018 | \$1,560,000 | \$1,608,796 | 0.496% |
| HI TOTAL | | | | | \$6,446,021 | 1.987% |

Rates of Return

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|-----------------|--|--------|---------------|------------------|---------------------|-----------------|
| IA | DAVENPORT IA DAV 06/24 FIXED 4 | 4.000% | 06/01/2024 | \$1,410,000 | \$1,619,427 | 0.499% |
| IA | IOWA ST FIN AUTH REVENUE IASGEN 08/20 FIXED 5 | 5.000% | 08/01/2020 | \$500,000 | \$538,585 | 0.166% |
| IA | IOWA ST SPL OBLG IASGEN 06/18 FIXED 5 | 5.000% | 06/01/2018 | \$1,115,000 | \$1,149,709 | 0.354% |
| IA TOTAL | | | | | \$3,307,722 | 1.020% |
| IN | INDIANA UNIV REVENUES INUHGR 06/21 FIXED 5 | 5.000% | 06/01/2021 | \$2,755,000 | \$3,152,629 | 0.972% |
| IN TOTAL | | | | | \$3,152,629 | 0.972% |
| KS | JOHNSON CNTY KS JOH 09/22 FIXED 5 | 5.000% | 09/01/2022 | \$650,000 | \$769,886 | 0.237% |
| KS | JOHNSON CNTY KS UNIF SCH DIST JOHSCD 10/23 FIXED 5 | 5.000% | 10/01/2023 | \$750,000 | \$909,007 | 0.280% |
| KS | KANSAS ST DEPT OF TRANSPRTN HI KSSTRN 09/17 FIXED 5 | 5.000% | 09/01/2017 | \$1,000,000 | \$1,000,000 | 0.308% |
| KS | SALINE CNTY KS UNIF SCH DIST SLNSCD 09/20 FIXED 5 | 5.000% | 09/01/2020 | \$1,900,000 | \$2,118,861 | 0.653% |
| KS | TOPEKA KS TOP 10/18 FIXED 3 | - | 10/01/2018 | \$235,000 | \$240,151 | 0.074% |
| KS | WICHITA KS WIC 06/22 FIXED 5 | 5.000% | 06/01/2022 | \$550,000 | \$643,995 | 0.198% |
| KS TOTAL | | | | | \$5,681,900 | 1.751% |
| KY | KENTUCKY ST ECON DEV FIN AUTH KYSDEV 05/24 FIXED OID 5 | 5.000% | 05/01/2024 | \$2,300,000 | \$2,455,503 | 0.757% |
| KY | LOUISVILLE JEFFERSON CNTY KY LOUDEV 12/17 FIXED 5 | 5.000% | 12/01/2017 | \$1,065,000 | \$1,075,692 | 0.332% |
| KY | LOUISVILLE JEFFERSON CNTY KY LOUDEV 12/35 FIXED 5 | 5.000% | 12/01/2035 | \$2,200,000 | \$2,588,190 | 0.798% |
| KY | LOUISVILLE JEFFERSON CNTY KY LOUUTL 05/23 FIXED 5 | 5.000% | 05/15/2023 | \$1,850,000 | \$2,209,751 | 0.681% |
| KY | LOUISVILLE JEFFERSON CNTY KY LOUWTR 11/21 FIXED 4 | 4.000% | 11/15/2021 | \$800,000 | \$894,776 | 0.276% |
| KY TOTAL | | | | | \$9,223,912 | 2.843% |
| LA | LOUISIANA ST LAS 08/23 FIXED 5 | 5.000% | 08/01/2023 | \$500,000 | \$594,765 | 0.183% |
| LA TOTAL | | | | | \$594,765 | 0.183% |
| MA | EVERETT MA EVE 02/18 FIXED 4 | 4.000% | 02/15/2018 | \$1,895,000 | \$1,922,269 | 0.592% |
| MA | HOLBROOK MA HLK 12/21 FIXED 5 | 5.000% | 12/01/2021 | \$755,000 | \$872,462 | 0.269% |
| MA | LEXINGTON MA LEX 02/18 FIXED 2 | 2.000% | 02/16/2018 | \$2,200,000 | \$2,211,418 | 0.682% |
| MA | LOWELL MA LOW 09/23 FIXED 4 | 4.000% | 09/01/2023 | \$250,000 | \$285,962 | 0.088% |
| MA | MASSACHUSETTS ST HLTH EDUCTN MASMED 07/22 FIXED 5.375 | 5.375% | 07/01/2022 | \$845,000 | \$876,434 | 0.270% |
| MA | MASSACHUSETTS ST MAS 03/18 FIXED 5 | 5.000% | 03/01/2018 | \$2,500,000 | \$2,552,075 | 0.787% |
| MA | MASSACHUSETTS ST MAS 04/18 FIXED 2 | 2.000% | 04/23/2018 | \$2,000,000 | \$2,015,640 | 0.621% |
| MA | MASSACHUSETTS ST MAS 07/26 FIXED 5 | 5.000% | 07/01/2026 | \$1,250,000 | \$1,569,025 | 0.484% |
| MA | MASSACHUSETTS ST MAS 08/20 FIXED 5 | 5.000% | 08/01/2020 | \$100,000 | \$111,476 | 0.034% |
| MA | MASSACHUSETTS ST MAS 09/24 FIXED 5.25 | 5.250% | 09/01/2024 | \$400,000 | \$498,532 | 0.154% |
| MA | MASSACHUSETTS ST MAS 10/21 FIXED 5 | 5.000% | 10/01/2021 | \$1,750,000 | \$2,023,140 | 0.624% |
| MA | SOMERVILLE MA SMV 06/18 FIXED 2 | 2.000% | 06/08/2018 | \$1,250,000 | \$1,260,562 | 0.389% |
| MA | SPRINGFIELD MA SPR 08/23 FIXED 4 | 4.000% | 08/01/2023 | \$285,000 | \$325,968 | 0.100% |
| MA | TANTASQUA MA REGL SCH DIST TANSCD 10/19 FIXED 5 | 5.000% | 10/01/2019 | \$1,360,000 | \$1,473,179 | 0.454% |
| MA TOTAL | | | | | \$17,998,144 | 5.548% |

Rates of Return

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|-----------------|---|--------|---------------|------------------|---------------------|-----------------|
| MD | ANNE ARUNDEL CNTY MD AAR 10/20 FIXED 5 | 5.000% | 10/01/2020 | \$500,000 | \$560,950 | 0.173% |
| MD | BALTIMORE CNTY MD BAL 08/20 FIXED 5 | 5.000% | 08/01/2020 | \$750,000 | \$836,527 | 0.258% |
| MD | BALTIMORE CNTY MD BAL 08/22 FIXED 5 | 5.000% | 08/01/2022 | \$600,000 | \$708,864 | 0.218% |
| MD | CARROLL CNTY MD CAR 11/21 FIXED 5 | 5.000% | 11/01/2021 | \$550,000 | \$637,560 | 0.197% |
| MD | HARFORD CNTY MD HAR 09/17 FIXED 5 | 5.000% | 09/15/2017 | \$1,205,000 | \$1,206,277 | 0.372% |
| MD | HARFORD CNTY MD HAR 09/20 FIXED 5 | 5.000% | 09/15/2020 | \$570,000 | \$638,673 | 0.197% |
| MD | MARYLAND ST MDS 08/20 FIXED 5 | 5.000% | 08/01/2020 | \$700,000 | \$780,759 | 0.241% |
| MD | MARYLAND ST MDS 08/22 FIXED 5 | 5.000% | 08/01/2022 | \$1,000,000 | \$1,181,960 | 0.364% |
| MD | MARYLAND ST MDS 08/23 FIXED 4 | 4.000% | 08/01/2023 | \$850,000 | \$978,945 | 0.302% |
| MD | MARYLAND ST MDS 11/19 FIXED 5 | 5.000% | 11/01/2019 | \$915,000 | \$995,208 | 0.307% |
| MD | MONTGOMERY CNTY MD MON 12/21 FIXED 5 | 5.000% | 12/01/2021 | \$350,000 | \$406,812 | 0.125% |
| MD | WASHINGTON MD SUBURBAN SAN DIS WASUTL 06/24 FIXED 5 | 5.000% | 06/01/2024 | \$655,000 | \$803,226 | 0.248% |
| MD | WORCESTER CNTY MD WOR 08/21 FIXED 4 | 4.000% | 08/01/2021 | \$1,000,000 | \$1,111,290 | 0.343% |
| MD TOTAL | | | | | \$10,847,053 | 3.343% |
| MI | MICHIGAN ST TRUNK LINE FUND MISTRN 11/21 FIXED 5.5 | 5.500% | 11/01/2021 | \$3,275,000 | \$3,855,428 | 1.188% |
| MI | MICHIGAN ST TRUNK LINE MISTRN 11/17 FIXED 5 | 5.000% | 11/15/2017 | \$1,055,000 | \$1,063,788 | 0.328% |
| MI | MICHIGAN ST TRUNK LINE MISTRN 11/18 FIXED 5 | 5.000% | 11/15/2018 | \$2,515,000 | \$2,640,624 | 0.814% |
| MI TOTAL | | | | | \$7,559,840 | 2.330% |
| MN | BLOOMINGTON MN INDEP SCH DIST BLOSCD 02/21 FIXED 5 | 5.000% | 02/01/2021 | \$1,100,000 | \$1,244,067 | 0.383% |
| MN | ELK RIVER MN INDEP SCH DIST 7 ELKSCD 02/21 FIXED 5 | 5.000% | 02/01/2021 | \$520,000 | \$589,035 | 0.182% |
| MN | ELK RIVER MN INDEP SCH DIST 7 ELKSCD 02/21 FIXED 5 | 5.000% | 02/01/2021 | \$3,000,000 | \$3,398,280 | 1.047% |
| MN | HENNEPIN CNTY MN HEN 12/21 FIXED 5 | 5.000% | 12/01/2021 | \$350,000 | \$406,969 | 0.125% |
| MN | LAKEVILLE MN INDEP SCH DIST 1 LKVSCD 02/18 FIXED 5 | 5.000% | 02/01/2018 | \$1,780,000 | \$1,810,722 | 0.558% |
| MN | MINNESOTA ST MNS 08/22 FIXED 5 | 5.000% | 08/01/2022 | \$760,000 | \$898,692 | 0.277% |
| MN | MINNESOTA ST MNS 10/19 FIXED 5 | 5.000% | 10/01/2019 | \$600,000 | \$650,706 | 0.201% |
| MN | ROCHESTER MN ROC 02/20 FIXED 5 | 5.000% | 02/01/2020 | \$150,000 | \$164,622 | 0.051% |
| MN | SAINT PAUL MN INDEP SCH DIST STPSCD 02/21 FIXED 5 | 5.000% | 02/01/2021 | \$1,425,000 | \$1,614,183 | 0.498% |
| MN | SAINT PAUL MN STP 11/20 FIXED 5 | 5.000% | 11/01/2020 | \$100,000 | \$112,449 | 0.035% |
| MN TOTAL | | | | | \$10,889,726 | 3.357% |
| MO | MISSOURI ST MOS 10/17 FIXED 4 | 4.000% | 10/01/2017 | \$2,900,000 | \$2,906,612 | 0.896% |
| MO | O FALLON MO OFA 03/18 FIXED 5 | 5.000% | 03/01/2018 | \$965,000 | \$984,811 | 0.304% |
| MO TOTAL | | | | | \$3,891,423 | 1.199% |
| MS | MISSISSIPPI ST MSS 10/18 FIXED 5 | 5.000% | 10/01/2018 | \$825,000 | \$861,366 | 0.265% |
| MS | MISSISSIPPI ST MSS 10/20 FIXED 5 | 5.000% | 10/01/2020 | \$500,000 | \$559,660 | 0.173% |
| MS TOTAL | | | | | \$1,421,026 | 0.438% |
| NC | CHARLOTTE NC WTR SWR SYS REV CHAUTL 07/19 FIXED 5 | 5.000% | 07/01/2019 | \$3,000,000 | \$3,223,140 | 0.993% |

Rates of Return

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|-----------------|--|--------|---------------|------------------|---------------------|-----------------|
| NC | NEW HANOVER CNTY NC NHV 02/23 FIXED 5 | 5.000% | 02/01/2023 | \$1,550,000 | \$1,853,629 | 0.571% |
| NC | NORTH CAROLINA ST ESTRN MUNI P NCEPWR 01/22 FIXED OID 6 | 6.000% | 01/01/2022 | \$1,725,000 | \$2,083,817 | 0.642% |
| NC | NORTH CAROLINA ST MED CARE COM NCSMED 12/33 FIXED OID 6.25 | 6.250% | 12/01/2033 | \$1,000,000 | \$1,066,500 | 0.329% |
| NC | NORTH CAROLINA ST NCS 06/23 FIXED 4 | 4.000% | 06/01/2023 | \$350,000 | \$403,322 | 0.124% |
| NC | NORTH CAROLINA ST NCS 06/25 FIXED 5 | 5.000% | 06/01/2025 | \$1,405,000 | \$1,754,746 | 0.541% |
| NC | WAKE CNTY NC WAK 03/19 FIXED 5 | 5.000% | 03/01/2019 | \$160,000 | \$169,809 | 0.052% |
| NC | WAKE CNTY NC WAK 09/21 FIXED 5 | 5.000% | 09/01/2021 | \$1,300,000 | \$1,500,499 | 0.462% |
| NC TOTAL | | | | | \$12,055,464 | 3.716% |
| ND | NORTH DAKOTA ST UNIV REVENUE NDSHGR 04/21 FIXED 5 | 5.000% | 04/01/2021 | \$500,000 | \$564,505 | 0.174% |
| ND | W FARGO ND WES 05/24 FIXED 5 | 5.000% | 05/01/2024 | \$1,150,000 | \$1,374,951 | 0.424% |
| ND TOTAL | | | | | \$1,939,456 | 0.598% |
| NE | LANCASTER CNTY NE SCH DIST 1 LANSCD 01/21 FIXED 5 | 5.000% | 01/15/2021 | \$700,000 | \$792,239 | 0.244% |
| NE | MET UTILITIES DIST NE WTR REVE METUTL 12/20 FIXED 5 | 5.000% | 12/01/2020 | \$300,000 | \$337,296 | 0.104% |
| NE | STHRN NE PUBLIC PWR DIST ELEC SNEPWR 12/21 FIXED 5 | 5.000% | 12/15/2021 | \$400,000 | \$461,344 | 0.142% |
| NE TOTAL | | | | | \$1,590,879 | 0.490% |
| NH | DOVER NH DOV 06/20 FIXED 3 | 3.000% | 06/15/2020 | \$610,000 | \$642,787 | 0.198% |
| NH | NASHUA NH NAS 07/24 FIXED 4 | 4.000% | 07/15/2024 | \$770,000 | \$886,870 | 0.273% |
| NH | NEW HAMPSHIRE ST NHS 06/19 FIXED 5 | 5.000% | 06/01/2019 | \$250,000 | \$267,750 | 0.083% |
| NH | PORTSMOUTH NH POR 06/18 FIXED 3 | 3.000% | 06/22/2018 | \$2,200,000 | \$2,236,630 | 0.689% |
| NH TOTAL | | | | | \$4,034,038 | 1.243% |
| NM | NEW MEXICO ST NMS 03/21 FIXED 5 | 5.000% | 03/01/2021 | \$1,000,000 | \$1,135,600 | 0.350% |
| NM | NEW MEXICO ST SEVERANCE TAX NMSEGEN 07/27 FIXED 5 | 5.000% | 07/01/2027 | \$4,000,000 | \$5,040,520 | 1.554% |
| NM | SANTA FE CNTY NM SFE 07/22 FIXED 5 | 5.000% | 07/01/2022 | \$710,000 | \$833,412 | 0.257% |
| NM TOTAL | | | | | \$7,009,532 | 2.161% |
| NV | CLARK CNTY NV SCH DIST CLASCD 06/21 FIXED 5 | 5.000% | 06/15/2021 | \$1,250,000 | \$1,421,300 | 0.438% |
| NV | NEVADA ST HIGHWAY IMPT REVENUE NVSTRN 12/17 FIXED 4 | 4.000% | 12/01/2017 | \$1,000,000 | \$1,007,810 | 0.311% |
| NV | NEVADA ST NVS 03/22 FIXED 5 | 5.000% | 03/01/2022 | \$250,000 | \$291,012 | 0.090% |
| NV | NEVADA ST NVS 11/24 FIXED 5 | 5.000% | 11/01/2024 | \$450,000 | \$551,988 | 0.170% |
| NV | NEVADA ST UNEMPLOYMENT COMPENS NVSGEN 12/17 FIXED 5 | 5.000% | 12/01/2017 | \$1,550,000 | \$1,565,825 | 0.483% |
| NV | WASHOE CNTY NV SCH DIST WASSCD 06/19 FIXED 3 | 3.000% | 06/01/2019 | \$550,000 | \$570,042 | 0.176% |
| NV TOTAL | | | | | \$5,407,978 | 1.667% |
| NY | BROOKHAVEN NY BRO 02/18 FIXED 3 | 3.000% | 02/01/2018 | \$650,000 | \$655,869 | 0.202% |
| NY | CORNING NY CITY SCH DIST CRGSCD 06/19 FIXED 5 | 5.000% | 06/15/2019 | \$250,000 | \$268,282 | 0.083% |
| NY | HEMPSTEAD TOWN NY HMT 04/18 FIXED 4 | 4.000% | 04/15/2018 | \$650,000 | \$662,636 | 0.204% |
| NY | MET TRANSPRTN AUTH NY REVENUE MTATRN 11/17 FIXED 4 | 4.000% | 11/15/2017 | \$1,450,000 | \$1,459,338 | 0.450% |
| NY | MET TRANSPRTN AUTH NY REVENUE MTATRN 11/20 FIXED 5 | 5.000% | 11/15/2020 | \$370,000 | \$373,052 | 0.115% |

Rates of Return

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|-----------------|---|--------|---------------|------------------|---------------------|-----------------|
| NY | MIDDLE COUNTRY NY CENTRL SCH D MIDSCD 08/21 FIXED 2 | 2.000% | 08/15/2021 | \$400,000 | \$413,692 | 0.128% |
| NY | MIDDLETOWN NY CITY SCH DIST MDTSCD 06/20 FIXED 2 | 2.000% | 06/15/2020 | \$760,000 | \$777,799 | 0.240% |
| NY | NEW YORK CITY NY TRANSITIONALF NYCGEN 11/17 FIXED 5 | 5.000% | 11/01/2017 | \$800,000 | \$805,200 | 0.248% |
| NY | NEW YORK NY NYC 06/21 FIXED 5 | 5.000% | 06/01/2021 | \$825,000 | \$942,768 | 0.291% |
| NY | NEW YORK NY NYC 08/19 FIXED 5 | 5.000% | 08/01/2019 | \$100,000 | \$107,756 | 0.033% |
| NY | NEW YORK NY NYC 08/19 FIXED 5 | 5.000% | 08/01/2019 | \$250,000 | \$269,390 | 0.083% |
| NY | NEW YORK NY NYC 08/21 FIXED 5 | 5.000% | 08/01/2021 | \$265,000 | \$304,262 | 0.094% |
| NY | NEW YORK NY NYC 08/21 FIXED 5 | 5.000% | 08/01/2021 | \$450,000 | \$516,672 | 0.159% |
| NY | NEW YORK NY NYC 08/24 FIXED 5 | 5.000% | 08/01/2024 | \$100,000 | \$122,281 | 0.038% |
| NY | NEW YORK ST DORM AUTH SALES TA NYSHGR 03/19 FIXED 5 | 5.000% | 03/15/2019 | \$350,000 | \$372,071 | 0.115% |
| NY | NEW YORK ST DORM AUTH SALES TA NYSHGR 03/21 FIXED 5 | 5.000% | 03/15/2021 | \$1,000,000 | \$1,138,570 | 0.351% |
| NY | NEW YORK ST DORM AUTH SALES TA NYSHGR 03/23 FIXED 5 | 5.000% | 03/15/2023 | \$600,000 | \$720,108 | 0.222% |
| NY | NEW YORK ST DORM AUTH ST PERSO NYSHGR 02/18 FIXED 5 | 5.000% | 02/15/2018 | \$150,000 | \$152,832 | 0.047% |
| NY | NEW YORK ST DORM AUTH ST PERSO NYSHGR 02/22 FIXED 5 | 5.000% | 02/15/2022 | \$800,000 | \$933,744 | 0.288% |
| NY | NEW YORK ST DORM AUTH ST PERSO NYSHGR 02/24 FIXED 5 | 5.000% | 02/15/2024 | \$300,000 | \$365,064 | 0.113% |
| NY | NEW YORK ST DORM AUTH ST PERSO NYSHGR 03/19 FIXED 5 | 5.000% | 03/15/2019 | \$250,000 | \$265,765 | 0.082% |
| NY | NEW YORK ST ENVRNMNTL FACS COR NYSGEN 12/17 FIXED 5 | 5.000% | 12/15/2017 | \$170,000 | \$171,997 | 0.053% |
| NY | NEW YORK ST THRUWAY AUTH PERSO NYSTRN 03/18 FIXED 5 | 5.000% | 03/15/2018 | \$350,000 | \$357,854 | 0.110% |
| NY | NEW YORK ST URBAN DEV CORP REV NYSDEV 03/20 FIXED 5 | 5.000% | 03/15/2020 | \$810,000 | \$892,077 | 0.275% |
| NY | NEW YORK ST URBAN DEV CORP REV NYSDEV 03/25 FIXED 5 | 5.000% | 03/15/2025 | \$500,000 | \$617,275 | 0.190% |
| NY | NORTH SHORE NY CENTRL SCH DIST NSHSCD 12/23 FIXED 2 | 2.000% | 12/15/2023 | \$315,000 | \$326,311 | 0.101% |
| NY | RIVERHEAD NY CENTRL SCH DIST RIVSCD 10/22 FIXED 2 | 2.000% | 10/15/2022 | \$540,000 | \$558,349 | 0.172% |
| NY | TRIBOROUGH NY BRIDGE TUNNEL TRBTRN 11/18 FIXED 5 | 5.000% | 11/15/2018 | \$325,000 | \$341,432 | 0.105% |
| NY TOTAL | | | | | \$14,892,450 | 4.590% |
| OH | COLUMBUS OH COL 02/23 FIXED 5 | 5.000% | 02/15/2023 | \$475,000 | \$568,142 | 0.175% |
| OH | COLUMBUS OH COL 07/22 FIXED 3 | 3.000% | 07/01/2022 | \$835,000 | \$905,165 | 0.279% |
| OH | HAMILTON CNTY OH SWR SYS REVEN HAMUTL 12/21 FIXED 5 | 5.000% | 12/01/2021 | \$500,000 | \$579,810 | 0.179% |
| OH | OHIO ST OHS 06/22 FIXED 5 | 5.000% | 06/15/2022 | \$450,000 | \$530,037 | 0.163% |
| OH | OHIO ST OHS 08/22 FIXED 5 | 5.000% | 08/01/2022 | \$1,000,000 | \$1,181,440 | 0.364% |
| OH | OHIO ST OHS 09/21 FIXED 5 | 5.000% | 09/15/2021 | \$800,000 | \$923,192 | 0.285% |
| OH | OHIO ST OHS 09/22 FIXED 5 | 5.000% | 09/15/2022 | \$750,000 | \$888,975 | 0.274% |
| OH | OHIO ST OHS 11/17 FIXED 2 | 2.000% | 11/01/2017 | \$1,500,000 | \$1,502,970 | 0.463% |
| OH | OHIO ST WTR DEV AUTH REVENUE OHSWTR 06/21 FIXED 5 | 5.000% | 06/01/2021 | \$1,550,000 | \$1,773,711 | 0.547% |
| OH TOTAL | | | | | \$8,853,443 | 2.729% |
| OK | TULSA OK TUL 03/18 FIXED 4 | 4.000% | 03/01/2018 | \$1,500,000 | \$1,523,610 | 0.470% |
| OK TOTAL | | | | | \$1,523,610 | 0.470% |

Rates of Return

| STATE | ISSUE NAME | COUPON | MATURITY DATE | PRINCIPAL AMOUNT | MARKET VALUE | % OF NET ASSETS |
|-----------------|---|--------|---------------|------------------|---------------------|-----------------|
| OR | LANE CNTY OR SCH DIST 4J EUGE LANSCD 06/25 FIXED 3 | 3.000% | 06/15/2025 | \$940,000 | \$1,030,070 | 0.317% |
| OR | MCMINNVILLE OR MCM 02/22 FIXED 5 | 5.000% | 02/01/2022 | \$290,000 | \$336,307 | 0.104% |
| OR | OREGON ST ORS 05/20 FIXED 3 | 3.000% | 05/01/2020 | \$750,000 | \$790,785 | 0.244% |
| OR | OREGON ST ORS 08/21 FIXED 5 | 5.000% | 08/01/2021 | \$410,000 | \$471,934 | 0.145% |
| OR | OREGON ST ORS 11/19 FIXED 5 | 5.000% | 11/01/2019 | \$200,000 | \$217,576 | 0.067% |
| OR | PORTLAND OR WTR SYS REVENUE PORWTR 04/21 FIXED 5 | 5.000% | 04/01/2021 | \$1,250,000 | \$1,425,837 | 0.439% |
| OR TOTAL | | | | | \$4,272,511 | 1.317% |
| PA | BERKS CNTY PA BER 11/22 FIXED 5 | 5.000% | 11/15/2022 | \$445,000 | \$526,163 | 0.162% |
| PA | PENNSYLVANIA ST PAS 07/21 FIXED 5 | 5.000% | 07/01/2021 | \$550,000 | \$625,575 | 0.193% |
| PA TOTAL | | | | | \$1,151,739 | 0.355% |
| RI | RHODE ISLAND ST PROVIDENCE P RIS 08/19 FIXED 5 | 5.000% | 08/01/2019 | \$1,800,000 | \$1,937,484 | 0.597% |
| RI TOTAL | | | | | \$1,937,484 | 0.597% |
| SC | AIKEN CNTY SC CONSOL SCH DIST AIKSCD 03/20 FIXED 5 | 5.000% | 03/01/2020 | \$770,000 | \$845,444 | 0.261% |
| SC | ANDERSON CNTY SC SCH DIST 4 ANDSCD 03/21 FIXED 5 | 5.000% | 03/01/2021 | \$500,000 | \$566,330 | 0.175% |
| SC | CHARLESTON CNTY SC SCH DIST CHASCD 11/17 FIXED 2 | 2.000% | 11/16/2017 | \$1,800,000 | \$1,804,554 | 0.556% |
| SC | CLEMSON SC UNIV HGR EDU REVENU CLEHGR 05/25 FIXED 5 | 5.000% | 05/01/2025 | \$750,000 | \$928,702 | 0.286% |
| SC | LEXINGTON RICHLAND SC SCH DI LEXSCD 03/19 FIXED 5 | 5.000% | 03/01/2019 | \$1,440,000 | \$1,527,840 | 0.471% |
| SC | N CHARLESTON SC NOR 06/21 FIXED 5 | 5.000% | 06/01/2021 | \$500,000 | \$570,390 | 0.176% |
| SC | RICHLAND CNTY SC SCH DIST 2 RICSCD 02/20 FIXED 5 | 5.000% | 02/01/2020 | \$600,000 | \$657,282 | 0.203% |
| SC | RICHLAND CNTY SC SCH DIST 2 RICSCD 03/20 FIXED 5 | 5.000% | 03/01/2020 | \$500,000 | \$549,245 | 0.169% |
| SC TOTAL | | | | | \$7,449,788 | 2.296% |
| TN | BLOUNT CNTY TN BLO 06/22 FIXED 5 | 5.000% | 06/01/2022 | \$2,635,000 | \$3,093,279 | 0.953% |
| TN | CLARKSVILLE TN WTR SWR GAS R CLAWTR 02/20 FIXED 5 | 5.000% | 02/01/2020 | \$565,000 | \$619,081 | 0.191% |
| TN | COLLIERVILLE TN CLV 01/21 FIXED 5 | 5.000% | 01/01/2021 | \$1,095,000 | \$1,235,335 | 0.381% |
| TN | HAMILTON CNTY TN HAM 03/22 FIXED 5 | 5.000% | 03/01/2022 | \$1,735,000 | \$2,032,049 | 0.626% |
| TN | KNOXVILLE TN WSTWTR SYS REVENU KXVUTL 04/19 FIXED 5 | 5.000% | 04/01/2019 | \$1,825,000 | \$1,942,219 | 0.599% |
| TN | KNOXVILLE TN WSTWTR SYS REVENU KXVUTL 04/22 FIXED 4 | 4.000% | 04/01/2022 | \$310,000 | \$347,891 | 0.107% |
| TN | MEMPHIS TN MEM 04/25 FIXED 5 | 5.000% | 04/01/2025 | \$1,250,000 | \$1,541,812 | 0.475% |
| TN | MET GOVT NASHVILLE DAVIDSON MET 07/22 FIXED 5 | 5.000% | 07/01/2022 | \$650,000 | \$766,317 | 0.236% |
| TN | MET GOVT NASHVILLE DAVIDSONC MET 07/25 FIXED 5 | 5.000% | 07/01/2025 | \$3,000,000 | \$3,330,090 | 1.026% |
| TN | SULLIVAN CNTY TN SUL 04/21 FIXED 5 | 5.000% | 04/01/2021 | \$450,000 | \$510,583 | 0.157% |
| TN | SUMNER CNTY TN SUM 12/21 FIXED 5 | 5.000% | 12/01/2021 | \$230,000 | \$266,712 | 0.082% |
| TN | SUMNER CNTY TN SUM 12/22 FIXED 5 | 5.000% | 12/01/2022 | \$640,000 | \$758,764 | 0.234% |
| TN TOTAL | | | | | \$16,444,137 | 5.069% |
| TX | BEXAR CNTY TX BEX 06/20 FIXED 5 | 5.000% | 06/15/2020 | \$500,000 | \$554,015 | 0.171% |
| TX | BEXAR CNTY TX BEX 06/21 FIXED 5 | 5.000% | 06/15/2021 | \$1,275,000 | \$1,457,337 | 0.449% |

Rates of Return

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|-------|---|--------|---------------|------------------|--------------|-----------------|
| TX | CYPRESS FAIRBANKS TX INDEP SCH CYSSCD 02/21 FIXED 5 | 5.000% | 02/15/2021 | \$790,000 | \$895,488 | 0.276% |
| TX | DALLAS TX DAL 02/21 FIXED 5 | 5.000% | 02/15/2021 | \$500,000 | \$561,170 | 0.173% |
| TX | EL PASO TX INDEP SCH DIST ELPSCD 08/24 FIXED 5 | 5.000% | 08/15/2024 | \$500,000 | \$609,795 | 0.188% |
| TX | FORT BEND TX INDEP SCH DIST FORSCD 02/24 FIXED 5 | 5.000% | 02/15/2024 | \$1,275,000 | \$1,546,281 | 0.477% |
| TX | FORT WORTH TX INDEP SCH DIST FTWSCD 02/26 FIXED 5 | 5.000% | 02/15/2026 | \$445,000 | \$555,266 | 0.171% |
| TX | FORT WORTH TX WTR SWR REVENU FTWUTL 02/19 FIXED 5 | 5.000% | 02/15/2019 | \$180,000 | \$190,679 | 0.059% |
| TX | FORT WORTH TX WTR SWR REVENU FTWUTL 02/25 FIXED 5 | 5.000% | 02/15/2025 | \$1,930,000 | \$2,374,942 | 0.732% |
| TX | GARLAND TX GAR 02/24 FIXED 5 | 5.000% | 02/15/2024 | \$200,000 | \$241,326 | 0.074% |
| TX | GRAPEVINE COLLEYVILLE TX INDEP GPVSCD 08/19 FIXED 2 | 2.000% | 08/15/2019 | \$1,500,000 | \$1,531,395 | 0.472% |
| TX | HARRIS CNTY TX HAR 10/19 FIXED 5 | 5.000% | 10/01/2019 | \$1,000,000 | \$1,084,300 | 0.334% |
| TX | HIGHLAND PARK TX INDEP SCH DIS HGPSCD 02/20 FIXED 5 | 5.000% | 02/15/2020 | \$1,500,000 | \$1,645,890 | 0.507% |
| TX | HIGHLAND PARK TX INDEP SCH DIS HGPSCD 02/23 FIXED 5 | 5.000% | 02/15/2023 | \$2,000,000 | \$2,387,540 | 0.736% |
| TX | HOUSTON TX HOU 06/18 FIXED 4 | 4.000% | 06/29/2018 | \$3,000,000 | \$3,077,700 | 0.949% |
| TX | HOUSTON TX INDEP SCH DIST HOUSCD 02/26 FIXED 5 | 5.000% | 02/15/2026 | \$750,000 | \$936,502 | 0.289% |
| TX | HOUSTON TX UTILITY SYS REVENUE HOUUTL 11/38 FIXED OID 5.375 | 5.375% | 11/15/2038 | \$5,000,000 | \$5,373,000 | 1.656% |
| TX | HUMBLE TX INDEP SCH DIST HUMSCD 02/20 FIXED 5 | 5.000% | 02/15/2020 | \$1,000,000 | \$1,097,260 | 0.338% |
| TX | IRVING TX IRV 09/18 FIXED 5 | 5.000% | 09/15/2018 | \$710,000 | \$740,530 | 0.228% |
| TX | KATY TX INDEP SCH DIST KATSCD 02/20 FIXED 5 | 5.000% | 02/15/2020 | \$750,000 | \$822,750 | 0.254% |
| TX | KATY TX INDEP SCH DIST KATSCD 02/21 FIXED 5 | 5.000% | 02/15/2021 | \$400,000 | \$453,268 | 0.140% |
| TX | NORTHWEST TX INDEP SCH DIST NWTSCD 02/24 FIXED 5 | 5.000% | 02/15/2024 | \$1,000,000 | \$1,212,080 | 0.374% |
| TX | SAN ANTONIO TX ELEC GAS REVE SANUTL 02/21 FIXED 5 | 5.000% | 02/01/2021 | \$700,000 | \$793,184 | 0.244% |
| TX | SAN ANTONIO TX ELEC GAS REVE SANUTL 02/22 FIXED 5 | 5.000% | 02/01/2022 | \$2,025,000 | \$2,357,808 | 0.727% |
| TX | SAN ANTONIO TX INDEP SCH DIST SANSCD 02/20 FIXED 5 | 5.000% | 02/15/2020 | \$400,000 | \$439,108 | 0.135% |
| TX | TEXAS ST TRANSPRTN COMMISSIONS TXSTRN 10/19 FIXED 5 | 5.000% | 10/01/2019 | \$1,000,000 | \$1,083,440 | 0.334% |
| TX | TEXAS ST TXS 04/19 FIXED 5 | 5.000% | 04/01/2019 | \$250,000 | \$266,260 | 0.082% |
| TX | TEXAS ST TXS 04/25 FIXED 5 | 5.000% | 04/01/2025 | \$2,185,000 | \$2,703,828 | 0.833% |
| TX | TEXAS ST TXS 08/18 FIXED 4 | 4.000% | 08/30/2018 | \$4,000,000 | \$4,122,000 | 1.271% |
| TX | TEXAS ST TXS 10/21 FIXED 5 | 5.000% | 10/01/2021 | \$1,300,000 | \$1,502,904 | 0.463% |
| TX | TEXAS ST TXS 10/22 FIXED 5 | 5.000% | 10/01/2022 | \$1,140,000 | \$1,352,439 | 0.417% |
| TX | TEXAS ST TXS 10/23 FIXED 5 | 5.000% | 10/01/2023 | \$375,000 | \$453,772 | 0.140% |
| TX | TEXAS ST TXS 10/25 FIXED 5 | 5.000% | 10/01/2025 | \$845,000 | \$1,052,261 | 0.324% |
| TX | UNIV OF TEXAS TX PERMANENT UNI UNIHGR 07/20 FIXED 5 | 5.000% | 07/01/2020 | \$2,875,000 | \$3,196,425 | 0.985% |
| TX | UNIV OF TEXAS TX UNIHGR 08/18 FIXED 5.25 | 5.250% | 08/15/2018 | \$800,000 | \$833,408 | 0.257% |
| TX | UNIV OF TEXAS TX UNIV REVENUES UNIHGR 08/21 FIXED 5 | 5.000% | 08/15/2021 | \$615,000 | \$708,295 | 0.218% |
| TX | UNIV OF TEXAS TX UNIV REVENUES UNIHGR 08/25 FIXED 5 | 5.000% | 08/15/2025 | \$3,000,000 | \$3,732,540 | 1.150% |
| TX | WYLIE TX INDEP SCH DIST WYLSCD 08/18 FIXED 6.75 | 6.750% | 08/15/2018 | \$1,000,000 | \$1,055,700 | 0.325% |

Rates of Return

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|-----------------|---|--------|---------------|------------------|---------------------|-----------------|
| TX TOTAL | | | | | \$55,001,892 | 16.953% |
| UT | ALPINE UT SCH DIST ALPSCD 03/21 FIXED 5 | 5.000% | 03/15/2021 | \$550,000 | \$626,422 | 0.193% |
| UT | CENTRL UT WTR CONSERVANCY DIST CUTWTR 10/20 FIXED 5 | 5.000% | 10/01/2020 | \$450,000 | \$504,418 | 0.155% |
| UT | SNYDERVILLE BASIN UT SPL RECRE SNYUTL 12/20 FIXED 4 | 4.000% | 12/15/2020 | \$540,000 | \$590,414 | 0.182% |
| UT | UTAH ST UTS 07/18 FIXED 5 | 5.000% | 07/01/2018 | \$1,650,000 | \$1,707,717 | 0.526% |
| UT | UTAH ST UTS 07/22 FIXED 5 | 5.000% | 07/01/2022 | \$800,000 | \$945,224 | 0.291% |
| UT | WASHINGTON CNTY UT SCH DIST SA WASSCD 03/18 FIXED 5 | 5.000% | 03/01/2018 | \$475,000 | \$484,870 | 0.149% |
| UT TOTAL | | | | | \$4,859,066 | 1.498% |
| VA | HAMPTON VA HAM 09/21 FIXED 5 | 5.000% | 09/01/2021 | \$840,000 | \$967,772 | 0.298% |
| VA | HAMPTON VA HAM 09/22 FIXED 5 | 5.000% | 09/01/2022 | \$475,000 | \$562,357 | 0.173% |
| VA | LOUDOUN CNTY VA LDN 12/20 FIXED 5 | 5.000% | 12/01/2020 | \$550,000 | \$620,438 | 0.191% |
| VA | PITTSYLVANIA CNTY VA PIT 02/21 FIXED 5 | 5.000% | 02/01/2021 | \$1,830,000 | \$2,069,675 | 0.638% |
| VA | RICHMOND VA RIC 03/20 FIXED 5 | 5.000% | 03/01/2020 | \$1,635,000 | \$1,796,456 | 0.554% |
| VA | VIRGINIA ST RESOURCES AUTH CLE VASWTR 10/22 FIXED 5 | 5.000% | 10/01/2022 | \$1,000,000 | \$1,044,850 | 0.322% |
| VA TOTAL | | | | | \$7,061,549 | 2.177% |
| VT | VERMONT ST VTS 08/23 FIXED 5 | 5.000% | 08/15/2023 | \$1,000,000 | \$1,212,170 | 0.374% |
| VT TOTAL | | | | | \$1,212,170 | 0.374% |
| WA | KING CNTY WA KIN 07/20 FIXED 5 | 5.000% | 07/01/2020 | \$265,000 | \$294,786 | 0.091% |
| WA | KING CNTY WA KIN 12/17 FIXED 5 | 5.000% | 12/01/2017 | \$1,000,000 | \$1,010,190 | 0.311% |
| WA | KING CNTY WA SCH DIST 405 BEL KINSCD 12/18 FIXED 5 | 5.000% | 12/01/2018 | \$500,000 | \$525,775 | 0.162% |
| WA | KING CNTY WA SCH DIST 405 BEL KINSCD 12/20 FIXED 5 | 5.000% | 12/01/2020 | \$1,350,000 | \$1,522,435 | 0.469% |
| WA | KING CNTY WA SCH DIST 411 ISS KINSCD 12/23 FIXED 5 | 5.000% | 12/01/2023 | \$1,440,000 | \$1,752,350 | 0.540% |
| WA | KING CNTY WA SCH DIST 414 LAK KINSCD 12/22 FIXED 5 | 5.000% | 12/01/2022 | \$2,000,000 | \$2,383,420 | 0.735% |
| WA | KING CNTY WA SWR REVENUE KINUTL 01/21 FIXED 5 | 5.000% | 01/01/2021 | \$585,000 | \$661,202 | 0.204% |
| WA | KING CNTY WA SWR REVENUE KINUTL 07/25 FIXED 5 | 5.000% | 07/01/2025 | \$1,305,000 | \$1,616,881 | 0.498% |
| WA | KITSAP CNTY WA KIT 06/21 FIXED 5 | 5.000% | 06/01/2021 | \$1,455,000 | \$1,660,969 | 0.512% |
| WA | MARYSVILLE WA WTR SWR REVENU MARUTL 04/20 FIXED 5 | 5.000% | 04/01/2020 | \$755,000 | \$829,186 | 0.256% |
| WA | MET PARK DIST OF TACOMA WA METFAC 12/21 FIXED 5 | 5.000% | 12/01/2021 | \$350,000 | \$405,237 | 0.125% |
| WA | PIERCE CNTY WA SCH DIST 10 TA PIESCD 12/18 FIXED 5 | 5.000% | 12/01/2018 | \$500,000 | \$525,710 | 0.162% |
| WA | SEATTLE WA DRAIN WSTWTR REVE SEAUTL 04/21 FIXED 5 | 5.000% | 04/01/2021 | \$445,000 | \$506,757 | 0.156% |
| WA | SEATTLE WA DRAIN WSTWTR REVE SEAUTL 09/20 FIXED 5 | 5.000% | 09/01/2020 | \$1,500,000 | \$1,676,550 | 0.517% |
| WA | SEATTLE WA MUNI LIGHT PWR RE SEAPWR 09/20 FIXED 5 | 5.000% | 09/01/2020 | \$650,000 | \$726,303 | 0.224% |
| WA | SNOHOMISH CNTY WA PUBLIC UTIL SNOUHL 12/18 FIXED 5 | 5.000% | 12/01/2018 | \$895,000 | \$940,331 | 0.290% |
| WA | SNOHOMISH CNTY WA SCH DIST 6M SNOSCD 12/25 FIXED 5 | 5.000% | 12/01/2025 | \$2,000,000 | \$2,487,820 | 0.767% |
| WA | SPOKANE CNTY WA SPO 12/20 FIXED 5 | 5.000% | 12/01/2020 | \$450,000 | \$503,955 | 0.155% |
| WA | WASHINGTON ST HLTH CARE FACS A WASMED 03/38 FIXED OID 7.375 | 7.375% | 03/01/2038 | \$1,000,000 | \$1,096,000 | 0.338% |

Rates of Return

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|--------------------|---|--------|---------------|------------------|----------------------|-----------------|
| WA | WASHINGTON ST WAS 07/18 FIXED 4 | 4.000% | 07/01/2018 | \$1,000,000 | \$1,026,410 | 0.316% |
| WA | WASHINGTON ST WAS 07/18 FIXED 5 | 5.000% | 07/01/2018 | \$1,005,000 | \$1,039,732 | 0.320% |
| WA | WASHINGTON ST WAS 07/20 FIXED 5 | 5.000% | 07/01/2020 | \$325,000 | \$361,432 | 0.111% |
| WA | WASHINGTON ST WAS 07/21 FIXED 4 | 4.000% | 07/01/2021 | \$100,000 | \$110,936 | 0.034% |
| WA | WASHINGTON ST WAS 07/21 FIXED 5 | 5.000% | 07/01/2021 | \$1,520,000 | \$1,742,953 | 0.537% |
| WA | WASHINGTON ST WAS 07/25 FIXED 5 | 5.000% | 07/01/2025 | \$475,000 | \$588,914 | 0.182% |
| WA | WASHINGTON ST WAS 08/21 FIXED 5 | 5.000% | 08/01/2021 | \$200,000 | \$229,880 | 0.071% |
| WA | WASHINGTON ST WAS 08/21 FIXED 5 | 5.000% | 08/01/2021 | \$800,000 | \$919,520 | 0.283% |
| WA | WASHINGTON ST WAS 08/26 FIXED 5 | 5.000% | 08/01/2026 | \$1,675,000 | \$2,103,096 | 0.648% |
| WA TOTAL | | | | | \$29,248,737 | 9.015% |
| WI | JANESVILLE WI SCH DIST JANS CD 03/24 FIXED 3 | 3.000% | 03/01/2024 | \$2,000,000 | \$2,173,140 | 0.670% |
| WI | MADISON WI WTR UTILITY REVENUE MADWTR 01/21 FIXED 5 | 5.000% | 01/01/2021 | \$1,000,000 | \$1,124,670 | 0.347% |
| WI | MILWAUKEE CNTY WI MLW 12/20 FIXED 2 | 2.000% | 12/01/2020 | \$1,060,000 | \$1,088,535 | 0.336% |
| WI | MILWAUKEE WI MET SEWERAGE DIST MLWUTL 10/25 FIXED 5 | 5.000% | 10/01/2025 | \$2,635,000 | \$3,285,818 | 1.013% |
| WI | MILWAUKEE WI MLW 05/20 FIXED 5 | 5.000% | 05/15/2020 | \$1,000,000 | \$1,106,240 | 0.341% |
| WI | OAK CREEK FRANKLIN WI JT SCH D OAKSCD 04/20 FIXED 3 | 3.000% | 04/01/2020 | \$630,000 | \$660,567 | 0.204% |
| WI | WISCONSIN ST HLTH EDUC TNL FA WISMED 12/35 FIXED OID 5.25 | 5.250% | 12/01/2035 | \$2,500,000 | \$2,632,975 | 0.812% |
| WI | WISCONSIN ST WIS 05/19 FIXED 5 | 5.000% | 05/01/2019 | \$500,000 | \$533,980 | 0.165% |
| WI | WISCONSIN ST WIS 05/19 FIXED 5 | 5.000% | 05/01/2019 | \$1,310,000 | \$1,399,027 | 0.431% |
| WI | WISCONSIN ST WIS 05/21 FIXED 5 | 5.000% | 05/01/2021 | \$400,000 | \$456,624 | 0.141% |
| WI | WISCONSIN ST WIS 11/20 FIXED 5 | 5.000% | 11/01/2020 | \$600,000 | \$674,496 | 0.208% |
| WI | WISCONSIN ST WIS 11/22 FIXED 5 | 5.000% | 11/01/2022 | \$1,400,000 | \$1,664,264 | 0.513% |
| WI | WISCONSIN ST WIS 11/22 FIXED 5 | 5.000% | 11/01/2022 | \$1,800,000 | \$2,139,768 | 0.660% |
| WI TOTAL | | | | | \$18,940,106 | 5.838% |
| WV | JEFFERSON CNTY WV BRD OF EDU JEFEDU 05/20 FIXED 4 | 4.000% | 05/01/2020 | \$250,000 | \$267,812 | 0.083% |
| WV | WEST VIRGINIA ST WVS 06/19 FIXED 5 | 5.000% | 06/01/2019 | \$550,000 | \$588,753 | 0.181% |
| WV | WEST VIRGINIA ST WVS 11/20 FIXED 4 | 4.000% | 11/01/2020 | \$1,975,000 | \$2,155,831 | 0.664% |
| WV TOTAL | | | | | \$3,012,396 | 0.929% |
| GRAND TOTAL | | | | | \$324,435,513 | 100.000% |