

DFA Municipal Bond Portfolio

As of April 30, 2017 (Updated Monthly)

Source: State Street

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Rates of Return

STATE	ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
AK	ALASKA ST AKS 08/20 FIXED 5	5.000%	08/01/2020	\$290,000	\$323,091	0.110%
AK	ANCHORAGE AK ANC 09/22 FIXED 3	3.000%	09/01/2022	\$765,000	\$815,841	0.278%
AK	FAIRBANKS NORTH STAR BORO AK FAI 10/21 FIXED 4	4.000%	10/01/2021	\$560,000	\$617,517	0.211%
AK TOTAL					\$1,756,451	0.599%
AL	ALABAMA ST ALS 08/20 FIXED 5	5.000%	08/01/2020	\$200,000	\$223,838	0.076%
AL	ALABAMA ST ALS 08/21 FIXED 5	5.000%	08/01/2021	\$1,000,000	\$1,148,270	0.392%
AL	ALABAMA ST ALS 08/23 FIXED 5	5.000%	08/01/2023	\$300,000	\$358,605	0.122%
AL	BALDWIN CNTY AL BAL 05/20 FIXED 4	4.000%	05/01/2020	\$610,000	\$658,403	0.225%
AL TOTAL					\$2,389,116	0.815%
AR	ARKANSAS ST ARS 04/21 FIXED 5	5.000%	04/01/2021	\$400,000	\$457,408	0.156%
AR	ARKANSAS ST ARS 04/22 FIXED 5	5.000%	04/01/2022	\$1,110,000	\$1,296,702	0.442%
AR	ARKANSAS ST ARS 06/21 FIXED 5	5.000%	06/15/2021	\$1,250,000	\$1,436,962	0.490%
AR TOTAL					\$3,191,072	1.089%
AZ	CHANDLER AZ CHA 07/20 FIXED 3	3.000%	07/01/2020	\$550,000	\$581,141	0.198%
AZ	MARICOPA CNTY AZ ELEM SCH DIST MARSCD 07/21 FIXED 3	3.000%	07/01/2021	\$550,000	\$583,379	0.199%
AZ	PHOENIX AZ PHO 07/21 FIXED 4	4.000%	07/01/2021	\$500,000	\$553,220	0.189%
AZ TOTAL					\$1,717,740	0.586%
CO	DENVER CITY CNTY CO DEN 08/17 FIXED 5	5.000%	08/01/2017	\$125,000	\$126,275	0.043%
CO	DENVER CITY CNTY CO SCH DIST DENSCD 12/24 FIXED 5	5.000%	12/01/2024	\$550,000	\$669,795	0.229%

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STATE	ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
CO	PUEBLO CNTY CO SCH DIST 60 PU PUESCD 12/20 FIXED 5	5.000%	12/15/2020	\$550,000	\$619,580	0.211%
CO	WELD CNTY CO SCH DIST RE 4 WELSCD 12/22 FIXED 4	4.000%	12/01/2022	\$1,140,000	\$1,282,830	0.438%
CO	WELD CNTY CO SCH DIST RE 4 WELSCD 12/24 FIXED 5	5.000%	12/01/2024	\$2,280,000	\$2,762,265	0.943%
CO TOTAL					\$5,460,747	1.863%
CT	CONNECTICUT ST CTS 09/20 FIXED 4	4.000%	09/15/2020	\$550,000	\$593,087	0.202%
CT	HARTFORD CNTY CT MET DIST HARFAC 03/19 FIXED 5	5.000%	03/01/2019	\$600,000	\$641,424	0.219%
CT TOTAL					\$1,234,511	0.421%
DC	DISTRICT OF COLUMBIA DIS 06/18 FIXED 5.25	5.250%	06/01/2018	\$1,300,000	\$1,360,658	0.464%
DC	WASHINGTON DC MET AREA TRANSIT DCTGEN 07/17 FIXED 4	4.000%	07/01/2017	\$450,000	\$452,227	0.154%
DC TOTAL					\$1,812,885	0.619%
DE	KENT CNTY DE KEN 09/24 FIXED 4	4.000%	09/01/2024	\$415,000	\$469,186	0.160%
DE	NEW CASTLE CNTY DE NEW 10/23 FIXED 5	5.000%	10/01/2023	\$1,600,000	\$1,920,480	0.655%
DE TOTAL					\$2,389,666	0.815%
FL	FLAGLER CNTY FL FLA 07/22 FIXED 5	5.000%	07/01/2022	\$465,000	\$538,014	0.184%
FL	FLORIDA ST BRD OF EDU PUBLIC E FLSEDU 06/17 FIXED 5	5.000%	06/01/2017	\$1,090,000	\$1,093,575	0.373%
FL	FLORIDA ST BRD OF EDU PUBLIC E FLSEDU 06/17 FIXED 5	5.000%	06/01/2017	\$1,200,000	\$1,203,936	0.411%
FL	FLORIDA ST BRD OF EDU PUBLIC E FLSEDU 06/18 FIXED 5	5.000%	06/01/2018	\$725,000	\$756,805	0.258%
FL	FLORIDA ST BRD OF EDU PUBLIC E FLSEDU 06/19 FIXED 5	5.000%	06/01/2019	\$100,000	\$108,075	0.037%
FL	FLORIDA ST BRD OF EDU PUBLIC E FLSEDU 06/24 FIXED 5	5.000%	06/01/2024	\$350,000	\$424,371	0.145%
FL	FLORIDA ST TURNPIKE AUTH TURNP FLSTRN 07/19 FIXED 5	5.000%	07/01/2019	\$1,135,000	\$1,230,782	0.420%
FL	MIAMI DADE CNTY FL MIA 07/20 FIXED 5	5.000%	07/01/2020	\$2,000,000	\$2,229,080	0.761%
FL	MIAMI DADE CNTY FL SCH BRD MIAEDU 05/18 FIXED 5	5.000%	05/01/2018	\$2,690,000	\$2,690,000	0.918%
FL	ORANGE CNTY FL WTR WSTWTR RE ORAUTL 10/21 FIXED 5	5.000%	10/01/2021	\$525,000	\$606,054	0.207%
FL	PALM BEACH CNTY FL REVENUE PALGEN 11/23 FIXED 5	5.000%	11/01/2023	\$810,000	\$968,201	0.330%
FL	PORT SAINT LUCIE FL PSL 07/20 FIXED 5	5.000%	07/01/2020	\$420,000	\$467,136	0.159%
FL TOTAL					\$12,316,032	4.203%
GA	COLUMBIA CNTY GA SCH DIST CLMSCD 04/20 FIXED 5	5.000%	04/01/2020	\$1,305,000	\$1,445,652	0.493%
GA	GEORGIA ST GAS 07/19 FIXED 5	5.000%	07/01/2019	\$2,000,000	\$2,169,680	0.740%
GA	GEORGIA ST ROAD TOLLWAY AUTH GASTRN 10/23 FIXED 5	5.000%	10/01/2023	\$3,455,000	\$4,158,679	1.419%
GA TOTAL					\$7,774,012	2.653%
HI	HAWAII CNTY HI HWA 09/18 FIXED 5	5.000%	09/01/2018	\$420,000	\$442,327	0.151%
HI	HAWAII CNTY HI HWA 09/20 FIXED 5	5.000%	09/01/2020	\$1,375,000	\$1,542,048	0.526%
HI	HAWAII ST HIS 06/19 FIXED 5	5.000%	06/01/2019	\$300,000	\$324,354	0.111%
HI	HAWAII ST HIS 11/20 FIXED 5	5.000%	11/01/2020	\$1,300,000	\$1,466,179	0.500%
HI	HONOLULU CITY CNTY HI HON 10/23 FIXED 5	5.000%	10/01/2023	\$150,000	\$179,541	0.061%
HI	HONOLULU CITY CNTY HI HON 10/25 FIXED 5	5.000%	10/01/2025	\$725,000	\$886,943	0.303%

Rates of Return

STATE	ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
HI	MAUI CNTY HI MAU 06/18 FIXED 5	5.000%	06/01/2018	\$1,560,000	\$1,628,094	0.556%
HI TOTAL					\$6,469,487	2.208%
IA	DAVENPORT IA DAV 06/24 FIXED 4	4.000%	06/01/2024	\$1,410,000	\$1,603,212	0.547%
IA	IOWA ST FIN AUTH REVENUE IASGEN 08/20 FIXED 5	5.000%	08/01/2020	\$500,000	\$543,340	0.185%
IA	IOWA ST SPL OBLG IASGEN 06/18 FIXED 5	5.000%	06/01/2018	\$1,115,000	\$1,164,037	0.397%
IA	URBANDALE IA CMNTY SCH DIST URBSCD 06/17 FIXED 1.2	1.200%	06/01/2017	\$1,035,000	\$1,035,269	0.353%
IA TOTAL					\$4,345,859	1.483%
IN	INDIANA UNIV REVENUES INUHGR 06/21 FIXED 5	5.000%	06/01/2021	\$2,755,000	\$3,150,287	1.075%
IN TOTAL					\$3,150,287	1.075%
KS	JOHNSON CNTY KS JOH 09/22 FIXED 5	5.000%	09/01/2022	\$650,000	\$764,601	0.261%
KS	JOHNSON CNTY KS UNIF SCH DIST JOHSCD 10/23 FIXED 5	5.000%	10/01/2023	\$750,000	\$900,727	0.307%
KS	KANSAS ST DEPT OF TRANSPRTN HI KSSTRN 09/17 FIXED 5	5.000%	09/01/2017	\$1,000,000	\$1,013,540	0.346%
KS	SALINE CNTY KS UNIF SCH DIST SLNSCD 09/20 FIXED 5	5.000%	09/01/2020	\$1,900,000	\$2,126,214	0.726%
KS	WICHITA KS WIC 06/22 FIXED 5	5.000%	06/01/2022	\$550,000	\$640,552	0.219%
KS TOTAL					\$5,445,635	1.858%
KY	KENTUCKY ST ECON DEV FIN AUTH KYSDEV 05/24 FIXED OID 5	5.000%	05/01/2024	\$2,300,000	\$2,478,848	0.846%
KY	LOUISVILLE JEFFERSON CNTY KY LOUDEV 12/17 FIXED 5	5.000%	12/01/2017	\$1,065,000	\$1,090,410	0.372%
KY	LOUISVILLE JEFFERSON CNTY KY LOUDEV 12/35 FIXED 5	5.000%	12/01/2035	\$2,200,000	\$2,573,912	0.878%
KY	LOUISVILLE JEFFERSON CNTY KY LOUUTL 05/23 FIXED 5	5.000%	05/15/2023	\$1,850,000	\$2,184,702	0.745%
KY	LOUISVILLE JEFFERSON CNTY KY LOUWTR 11/21 FIXED 4	4.000%	11/15/2021	\$800,000	\$890,304	0.304%
KY TOTAL					\$9,218,176	3.146%
LA	LOUISIANA ST LAS 08/23 FIXED 5	5.000%	08/01/2023	\$500,000	\$587,305	0.200%
LA TOTAL					\$587,305	0.200%
MA	EVERETT MA EVE 02/18 FIXED 4	4.000%	02/15/2018	\$1,895,000	\$1,941,484	0.663%
MA	HOLBROOK MA HLK 12/21 FIXED 5	5.000%	12/01/2021	\$755,000	\$869,669	0.297%
MA	LOWELL MA LOW 09/23 FIXED 4	4.000%	09/01/2023	\$250,000	\$282,270	0.096%
MA	MASSACHUSETTS ST MAS 03/18 FIXED 5	5.000%	03/01/2018	\$2,500,000	\$2,585,150	0.882%
MA	MASSACHUSETTS ST MAS 07/26 FIXED 5	5.000%	07/01/2026	\$1,250,000	\$1,533,112	0.523%
MA	MASSACHUSETTS ST MAS 08/20 FIXED 5	5.000%	08/01/2020	\$100,000	\$112,089	0.038%
MA	MASSACHUSETTS ST MAS 09/24 FIXED 5.25	5.250%	09/01/2024	\$400,000	\$491,556	0.168%
MA	MASSACHUSETTS ST MAS 10/21 FIXED 5	5.000%	10/01/2021	\$1,750,000	\$2,019,377	0.689%
MA	SPRINGFIELD MA SPR 08/23 FIXED 4	4.000%	08/01/2023	\$285,000	\$322,050	0.110%
MA	TANTASQUA MA REGL SCH DIST TANS CD 10/19 FIXED 5	5.000%	10/01/2019	\$1,360,000	\$1,485,174	0.507%
MA TOTAL					\$11,641,933	3.973%
MD	ANNE ARUNDEL CNTY MD AAR 10/20 FIXED 5	5.000%	10/01/2020	\$500,000	\$563,130	0.192%
MD	BALTIMORE CNTY MD BAL 08/20 FIXED 5	5.000%	08/01/2020	\$750,000	\$841,177	0.287%

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MD	BALTIMORE CNTY MD BAL 08/22 FIXED 5	5.000%	08/01/2022	\$600,000	\$706,182	0.241%
MD	CARROLL CNTY MD CAR 11/21 FIXED 5	5.000%	11/01/2021	\$550,000	\$635,437	0.217%
MD	HARFORD CNTY MD HAR 09/17 FIXED 5	5.000%	09/15/2017	\$1,205,000	\$1,223,207	0.417%
MD	HARFORD CNTY MD HAR 09/20 FIXED 5	5.000%	09/15/2020	\$570,000	\$641,654	0.219%
MD	MARYLAND ST MDS 08/20 FIXED 5	5.000%	08/01/2020	\$700,000	\$785,099	0.268%
MD	MARYLAND ST MDS 08/22 FIXED 5	5.000%	08/01/2022	\$1,000,000	\$1,176,420	0.401%
MD	MARYLAND ST MDS 08/23 FIXED 4	4.000%	08/01/2023	\$850,000	\$969,671	0.331%
MD	MARYLAND ST MDS 11/19 FIXED 5	5.000%	11/01/2019	\$915,000	\$1,003,755	0.343%
MD	MONTGOMERY CNTY MD MON 12/21 FIXED 5	5.000%	12/01/2021	\$350,000	\$406,014	0.139%
MD	WASHINGTON MD SUBURBAN SAN DIS WASUTL 06/24 FIXED 5	5.000%	06/01/2024	\$655,000	\$797,095	0.272%
MD	WORCESTER CNTY MD WOR 08/21 FIXED 4	4.000%	08/01/2021	\$1,000,000	\$1,108,070	0.378%
MD TOTAL					\$10,856,913	3.705%
MI	MICHIGAN ST TRUNK LINE MISTRN 11/17 FIXED 5	5.000%	11/15/2017	\$1,055,000	\$1,078,642	0.368%
MI	MICHIGAN ST TRUNK LINE MISTRN 11/18 FIXED 5	5.000%	11/15/2018	\$2,515,000	\$2,670,477	0.911%
MI TOTAL					\$3,749,119	1.279%
MN	BLOOMINGTON MN INDEP SCH DIST BLOSCD 02/21 FIXED 5	5.000%	02/01/2021	\$1,100,000	\$1,246,960	0.426%
MN	ELK RIVER MN INDEP SCH DIST 7 ELKSCD 02/21 FIXED 5	5.000%	02/01/2021	\$520,000	\$590,491	0.201%
MN	ELK RIVER MN INDEP SCH DIST 7 ELKSCD 02/21 FIXED 5	5.000%	02/01/2021	\$3,000,000	\$3,406,680	1.162%
MN	LAKEVILLE MN INDEP SCH DIST 1 LKVSCD 02/18 FIXED 5	5.000%	02/01/2018	\$1,780,000	\$1,834,539	0.626%
MN	MINNESOTA ST MNS 08/22 FIXED 5	5.000%	08/01/2022	\$760,000	\$893,235	0.305%
MN	MINNESOTA ST MNS 10/19 FIXED 5	5.000%	10/01/2019	\$600,000	\$656,274	0.224%
MN	SAINT PAUL MN INDEP SCH DIST STPSCD 02/21 FIXED 5	5.000%	02/01/2021	\$1,425,000	\$1,618,173	0.552%
MN TOTAL					\$10,246,353	3.496%
MO	MISSOURI ST MOS 10/17 FIXED 4	4.000%	10/01/2017	\$2,900,000	\$2,937,874	1.003%
MO	O FALLON MO OFA 03/18 FIXED 5	5.000%	03/01/2018	\$965,000	\$997,954	0.341%
MO TOTAL					\$3,935,828	1.343%
MS	MISSISSIPPI ST MSS 10/18 FIXED 5	5.000%	10/01/2018	\$825,000	\$871,835	0.298%
MS	MISSISSIPPI ST MSS 10/20 FIXED 5	5.000%	10/01/2020	\$500,000	\$561,345	0.192%
MS TOTAL					\$1,433,180	0.489%
NC	CHARLOTTE NC WTR SWR SYS REV CHAULT 07/17 FIXED 5	5.000%	07/01/2017	\$2,250,000	\$2,265,120	0.773%
NC	CHARLOTTE NC WTR SWR SYS REV CHAULT 07/19 FIXED 5	5.000%	07/01/2019	\$3,000,000	\$3,253,860	1.110%
NC	NEW HANOVER CNTY NC NHV 02/23 FIXED 5	5.000%	02/01/2023	\$1,550,000	\$1,843,725	0.629%
NC	NORTH CAROLINA ST ESTRN MUNI P NCEPWR 01/22 FIXED OID 6	6.000%	01/01/2022	\$1,725,000	\$2,077,469	0.709%
NC	NORTH CAROLINA ST MED CARE COM NCSMED 12/33 FIXED OID 6.25	6.250%	12/01/2033	\$1,000,000	\$1,081,310	0.369%
NC	NORTH CAROLINA ST NCS 06/23 FIXED 4	4.000%	06/01/2023	\$350,000	\$398,678	0.136%
NC	NORTH CAROLINA ST NCS 06/25 FIXED 5	5.000%	06/01/2025	\$1,405,000	\$1,727,349	0.589%

Rates of Return

STATE	ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
NC	WAKE CNTY NC WAK 03/19 FIXED 5	5.000%	03/01/2019	\$160,000	\$171,620	0.059%
NC	WAKE CNTY NC WAK 09/21 FIXED 5	5.000%	09/01/2021	\$1,300,000	\$1,499,381	0.512%
NC TOTAL					\$14,318,513	4.886%
ND	NORTH DAKOTA ST UNIV REVENUE NDSHGR 04/21 FIXED 5	5.000%	04/01/2021	\$500,000	\$564,805	0.193%
ND	W FARGO ND WES 05/24 FIXED 5	5.000%	05/01/2024	\$1,150,000	\$1,357,690	0.463%
ND TOTAL					\$1,922,495	0.656%
NE	LANCASTER CNTY NE SCH DIST 1 LANSCD 01/21 FIXED 5	5.000%	01/15/2021	\$700,000	\$793,793	0.271%
NE	MET UTILITIES DIST NE WTR REVE METUTL 12/20 FIXED 5	5.000%	12/01/2020	\$300,000	\$338,340	0.115%
NE	STHRN NE PUBLIC PWR DIST ELEC SNEPWR 12/21 FIXED 5	5.000%	12/15/2021	\$400,000	\$459,516	0.157%
NE TOTAL					\$1,591,649	0.543%
NH	DOVER NH DOV 06/20 FIXED 3	3.000%	06/15/2020	\$610,000	\$641,567	0.219%
NH	NASHUA NH NAS 07/24 FIXED 4	4.000%	07/15/2024	\$770,000	\$874,427	0.298%
NH	NEW HAMPSHIRE ST NHS 06/19 FIXED 5	5.000%	06/01/2019	\$250,000	\$270,350	0.092%
NH TOTAL					\$1,786,344	0.610%
NM	NEW MEXICO ST NMS 03/21 FIXED 5	5.000%	03/01/2021	\$1,000,000	\$1,140,120	0.389%
NM	SANTA FE CNTY NM SFE 07/22 FIXED 5	5.000%	07/01/2022	\$710,000	\$829,876	0.283%
NM TOTAL					\$1,969,996	0.672%
NV	CLARK CNTY NV SCH DIST CLASCD 06/21 FIXED 5	5.000%	06/15/2021	\$1,250,000	\$1,419,175	0.484%
NV	NEVADA ST HIGHWAY IMPT REVENUE NVSTRN 12/17 FIXED 4	4.000%	12/01/2017	\$1,000,000	\$1,017,990	0.347%
NV	NEVADA ST NVS 03/22 FIXED 5	5.000%	03/01/2022	\$250,000	\$289,840	0.099%
NV	NEVADA ST NVS 11/24 FIXED 5	5.000%	11/01/2024	\$450,000	\$544,918	0.186%
NV	NEVADA ST UNEMPLOYMENT COMPENS NVSGEN 12/17 FIXED 5	5.000%	12/01/2017	\$1,550,000	\$1,586,983	0.542%
NV	WASHOE CNTY NV SCH DIST WASSCD 06/19 FIXED 3	3.000%	06/01/2019	\$550,000	\$570,482	0.195%
NV TOTAL					\$5,429,388	1.853%
NY	ALBANY CNTY NY ALB 05/17 FIXED 2	2.000%	05/25/2017	\$1,100,000	\$1,100,880	0.376%
NY	BROOKHAVEN NY BRO 02/18 FIXED 3	3.000%	02/01/2018	\$650,000	\$660,341	0.225%
NY	HEMPSTEAD TOWN NY HMT 04/18 FIXED 4	4.000%	04/15/2018	\$650,000	\$669,012	0.228%
NY	MET TRANSPRTN AUTH NY REVENUE MTATRN 11/17 FIXED 4	4.000%	11/15/2017	\$1,450,000	\$1,474,331	0.503%
NY	MET TRANSPRTN AUTH NY REVENUE MTATRN 11/20 FIXED 5	5.000%	11/15/2020	\$370,000	\$378,251	0.129%
NY	MIDDLE COUNTRY NY CENTRL SCH D MIDSCD 08/21 FIXED 2	2.000%	08/15/2021	\$400,000	\$407,428	0.139%
NY	MIDDLETOWN NY CITY SCH DIST MDTSCD 06/20 FIXED 2	2.000%	06/15/2020	\$760,000	\$774,090	0.264%
NY	NEW YORK CITY NY TRANSITIONALF NYCEN 11/17 FIXED 5	5.000%	11/01/2017	\$800,000	\$816,344	0.279%
NY	NEW YORK NY NYC 06/21 FIXED 5	5.000%	06/01/2021	\$825,000	\$942,306	0.322%
NY	NEW YORK NY NYC 08/17 FIXED 3	3.000%	08/01/2017	\$1,950,000	\$1,960,140	0.669%
NY	NEW YORK NY NYC 08/19 FIXED 5	5.000%	08/01/2019	\$100,000	\$108,621	0.037%
NY	NEW YORK NY NYC 08/19 FIXED 5	5.000%	08/01/2019	\$250,000	\$271,552	0.093%

Rates of Return

STATE	ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
NY	NEW YORK NY NYC 08/21 FIXED 5	5.000%	08/01/2021	\$265,000	\$303,819	0.104%
NY	NEW YORK NY NYC 08/21 FIXED 5	5.000%	08/01/2021	\$450,000	\$515,920	0.176%
NY	NEW YORK NY NYC 08/24 FIXED 5	5.000%	08/01/2024	\$100,000	\$120,510	0.041%
NY	NEW YORK ST DORM AUTH REVENUES NYSHGR 07/27 FIXED 5	5.000%	07/01/2027	\$330,000	\$332,211	0.113%
NY	NEW YORK ST DORM AUTH SALES TA NYSHGR 03/19 FIXED 5	5.000%	03/15/2019	\$350,000	\$375,823	0.128%
NY	NEW YORK ST DORM AUTH SALES TA NYSHGR 03/21 FIXED 5	5.000%	03/15/2021	\$1,000,000	\$1,140,290	0.389%
NY	NEW YORK ST DORM AUTH SALES TA NYSHGR 03/23 FIXED 5	5.000%	03/15/2023	\$600,000	\$713,418	0.243%
NY	NEW YORK ST DORM AUTH ST PERSO NYSHGR 02/18 FIXED 5	5.000%	02/15/2018	\$150,000	\$154,860	0.053%
NY	NEW YORK ST DORM AUTH ST PERSO NYSHGR 02/22 FIXED 5	5.000%	02/15/2022	\$800,000	\$928,760	0.317%
NY	NEW YORK ST DORM AUTH ST PERSO NYSHGR 02/24 FIXED 5	5.000%	02/15/2024	\$300,000	\$360,186	0.123%
NY	NEW YORK ST DORM AUTH ST PERSO NYSHGR 03/19 FIXED 5	5.000%	03/15/2019	\$250,000	\$268,445	0.092%
NY	NEW YORK ST ENVRNMNTL FACS COR NYSGEN 12/17 FIXED 5	5.000%	12/15/2017	\$170,000	\$174,350	0.059%
NY	NEW YORK ST THRUWAY AUTH PERSO NYSTRN 03/18 FIXED 5	5.000%	03/15/2018	\$350,000	\$362,512	0.124%
NY	NEW YORK ST URBAN DEV CORP REV NYSDEV 03/20 FIXED 5	5.000%	03/15/2020	\$810,000	\$897,925	0.306%
NY	NEW YORK ST URBAN DEV CORP REV NYSDEV 03/25 FIXED 5	5.000%	03/15/2025	\$500,000	\$605,435	0.207%
NY	NORTH SHORE NY CENTRL SCH DIST NSHSCD 12/23 FIXED 2	2.000%	12/15/2023	\$315,000	\$320,096	0.109%
NY	RIVERHEAD NY CENTRL SCH DIST RIVSCD 10/22 FIXED 2	2.000%	10/15/2022	\$540,000	\$548,677	0.187%
NY	TRIBOROUGH NY BRIDGE TUNNEL TRBTRN 11/18 FIXED 5	5.000%	11/15/2018	\$325,000	\$345,039	0.118%
NY TOTAL					\$18,031,579	6.153%
OH	COLUMBUS OH COL 02/23 FIXED 5	5.000%	02/15/2023	\$475,000	\$563,283	0.192%
OH	COLUMBUS OH COL 07/22 FIXED 3	3.000%	07/01/2022	\$835,000	\$895,679	0.306%
OH	HAMILTON CNTY OH SWR SYS REVEN HAMUTL 12/21 FIXED 5	5.000%	12/01/2021	\$500,000	\$577,135	0.197%
OH	OHIO ST OHS 06/22 FIXED 5	5.000%	06/15/2022	\$450,000	\$526,801	0.180%
OH	OHIO ST OHS 08/22 FIXED 5	5.000%	08/01/2022	\$1,000,000	\$1,173,110	0.400%
OH	OHIO ST OHS 09/21 FIXED 5	5.000%	09/15/2021	\$800,000	\$921,568	0.314%
OH	OHIO ST OHS 09/22 FIXED 5	5.000%	09/15/2022	\$750,000	\$882,315	0.301%
OH	OHIO ST OHS 11/17 FIXED 2	2.000%	11/01/2017	\$1,500,000	\$1,508,715	0.515%
OH	OHIO ST WTR DEV AUTH REVENUE OHSWTR 06/21 FIXED 5	5.000%	06/01/2021	\$1,550,000	\$1,773,711	0.605%
OH TOTAL					\$8,822,318	3.010%
OK	TULSA OK TUL 03/18 FIXED 4	4.000%	03/01/2018	\$1,500,000	\$1,538,745	0.525%
OK TOTAL					\$1,538,745	0.525%
OR	LANE CNTY OR SCH DIST 4J EUGE LANSCD 06/25 FIXED 3	3.000%	06/15/2025	\$940,000	\$1,004,991	0.343%
OR	MCMINNVILLE OR MCM 02/22 FIXED 5	5.000%	02/01/2022	\$290,000	\$335,013	0.114%
OR	OREGON ST ORS 05/20 FIXED 3	3.000%	05/01/2020	\$750,000	\$790,267	0.270%
OR	OREGON ST ORS 08/21 FIXED 5	5.000%	08/01/2021	\$410,000	\$471,340	0.161%
OR	OREGON ST ORS 11/19 FIXED 5	5.000%	11/01/2019	\$200,000	\$219,192	0.075%

Rates of Return

STATE	ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
OR	PORTLAND OR WTR SYS REVENUE PORWTR 04/21 FIXED 5	5.000%	04/01/2021	\$1,250,000	\$1,427,337	0.487%
OR TOTAL					\$4,248,142	1.450%
PA	BERKS CNTY PA BER 11/22 FIXED 5	5.000%	11/15/2022	\$445,000	\$521,980	0.178%
PA	PENNSYLVANIA ST PAS 07/21 FIXED 5	5.000%	07/01/2021	\$550,000	\$623,788	0.213%
PA TOTAL					\$1,145,768	0.391%
RI	RHODE ISLAND ST PROVIDENCE P RIS 08/19 FIXED 5	5.000%	08/01/2019	\$1,800,000	\$1,953,504	0.667%
RI	RHODE ISLAND ST PROVIDENCE P RISGEN 08/17 FIXED 5	5.000%	08/01/2017	\$2,780,000	\$2,807,855	0.958%
RI TOTAL					\$4,761,359	1.625%
SC	AIKEN CNTY SC CONSOL SCH DIST AIKSCD 03/20 FIXED 5	5.000%	03/01/2020	\$770,000	\$852,012	0.291%
SC	ANDERSON CNTY SC SCH DIST 4 ANDSCD 03/21 FIXED 5	5.000%	03/01/2021	\$500,000	\$567,850	0.194%
SC	CLEMSON SC UNIV HGR EDU REVENU CLEHGR 05/25 FIXED 5	5.000%	05/01/2025	\$750,000	\$914,227	0.312%
SC	LEXINGTON RICHLAND SC SCH DI LEXSCD 03/19 FIXED 5	5.000%	03/01/2019	\$1,440,000	\$1,543,507	0.527%
SC	N CHARLESTON SC NOR 06/21 FIXED 5	5.000%	06/01/2021	\$500,000	\$571,310	0.195%
SC	RICHLAND CNTY SC SCH DIST 2 RICSCD 02/20 FIXED 5	5.000%	02/01/2020	\$600,000	\$661,878	0.226%
SC	RICHLAND CNTY SC SCH DIST 2 RICSCD 03/20 FIXED 5	5.000%	03/01/2020	\$500,000	\$552,810	0.189%
SC TOTAL					\$5,663,595	1.933%
TN	BLOUNT CNTY TN BLO 06/22 FIXED 5	5.000%	06/01/2022	\$2,635,000	\$3,070,222	1.048%
TN	CLARKSVILLE TN WTR SWR GAS R CLAWTR 02/20 FIXED 5	5.000%	02/01/2020	\$565,000	\$622,618	0.212%
TN	COLLIERVILLE TN CLV 01/21 FIXED 5	5.000%	01/01/2021	\$1,095,000	\$1,238,543	0.423%
TN	HAMILTON CNTY TN HAM 03/22 FIXED 5	5.000%	03/01/2022	\$1,735,000	\$2,024,675	0.691%
TN	KNOXVILLE TN WSTWTR SYS REVENU KXVUTL 04/19 FIXED 5	5.000%	04/01/2019	\$1,825,000	\$1,961,382	0.669%
TN	KNOXVILLE TN WSTWTR SYS REVENU KXVUTL 04/22 FIXED 4	4.000%	04/01/2022	\$310,000	\$345,467	0.118%
TN	MEMPHIS TN MEM 04/25 FIXED 5	5.000%	04/01/2025	\$1,250,000	\$1,516,987	0.518%
TN	MET GOVT NASHVILLE DAVIDSON MET 07/22 FIXED 5	5.000%	07/01/2022	\$650,000	\$758,693	0.259%
TN	MET GOVT NASHVILLE DAVIDSONC MET 07/25 FIXED 5	5.000%	07/01/2025	\$3,000,000	\$3,346,590	1.142%
TN	SULLIVAN CNTY TN SUL 04/21 FIXED 5	5.000%	04/01/2021	\$450,000	\$511,258	0.174%
TN	SUMNER CNTY TN SUM 12/21 FIXED 5	5.000%	12/01/2021	\$230,000	\$265,923	0.091%
TN	SUMNER CNTY TN SUM 12/22 FIXED 5	5.000%	12/01/2022	\$640,000	\$752,672	0.257%
TN TOTAL					\$16,415,034	5.601%
TX	BEXAR CNTY TX BEX 06/20 FIXED 5	5.000%	06/15/2020	\$500,000	\$556,805	0.190%
TX	BEXAR CNTY TX BEX 06/21 FIXED 5	5.000%	06/15/2021	\$1,275,000	\$1,457,427	0.497%
TX	CYPRESS FAIRBANKS TX INDEP SCH CYSSCD 02/21 FIXED 5	5.000%	02/15/2021	\$790,000	\$896,618	0.306%
TX	DALLAS TX DAL 02/21 FIXED 5	5.000%	02/15/2021	\$500,000	\$554,380	0.189%
TX	EL PASO TX INDEP SCH DIST ELPSCD 08/24 FIXED 5	5.000%	08/15/2024	\$500,000	\$602,685	0.206%
TX	FORT WORTH TX INDEP SCH DIST FTWSCD 02/26 FIXED 5	5.000%	02/15/2026	\$445,000	\$544,008	0.186%
TX	FORT WORTH TX WTR SWR REVENU FTWUTL 02/19 FIXED 5	5.000%	02/15/2019	\$180,000	\$192,691	0.066%

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TX	GARLAND TX GAR 02/24 FIXED 5	5.000%	02/15/2024	\$200,000	\$238,718	0.081%
TX	GRAPEVINE COLLEYVILLE TX INDEP GPVSCD 08/19 FIXED 2	2.000%	08/15/2019	\$1,500,000	\$1,527,960	0.521%
TX	HARRIS CNTY TX HAR 10/19 FIXED 5	5.000%	10/01/2019	\$1,000,000	\$1,091,530	0.372%
TX	HIGHLAND PARK TX INDEP SCH DIS HGPCSD 02/20 FIXED 5	5.000%	02/15/2020	\$1,500,000	\$1,655,985	0.565%
TX	HIGHLAND PARK TX INDEP SCH DIS HGPCSD 02/23 FIXED 5	5.000%	02/15/2023	\$2,000,000	\$2,369,280	0.808%
TX	HOUSTON TX INDEP SCH DIST HOUSCD 02/26 FIXED 5	5.000%	02/15/2026	\$750,000	\$917,535	0.313%
TX	HOUSTON TX UTILITY SYS REVENUE HOUUTL 11/38 FIXED OID 5.375	5.375%	11/15/2038	\$5,000,000	\$5,428,600	1.852%
TX	HUMBLE TX INDEP SCH DIST HUMSCD 02/20 FIXED 5	5.000%	02/15/2020	\$1,000,000	\$1,105,730	0.377%
TX	IRVING TX IRV 09/18 FIXED 5	5.000%	09/15/2018	\$710,000	\$748,943	0.256%
TX	KATY TX INDEP SCH DIST KATSCD 02/20 FIXED 5	5.000%	02/15/2020	\$750,000	\$828,210	0.283%
TX	KATY TX INDEP SCH DIST KATSCD 02/21 FIXED 5	5.000%	02/15/2021	\$400,000	\$454,300	0.155%
TX	NORTHWEST TX INDEP SCH DIST NWTSCD 02/24 FIXED 5	5.000%	02/15/2024	\$1,000,000	\$1,201,330	0.410%
TX	SAN ANTONIO TX ELEC GAS REVE SANUTL 02/21 FIXED 5	5.000%	02/01/2021	\$700,000	\$793,520	0.271%
TX	SAN ANTONIO TX ELEC GAS REVE SANUTL 02/22 FIXED 5	5.000%	02/01/2022	\$2,025,000	\$2,349,364	0.802%
TX	SAN ANTONIO TX INDEP SCH DIST SANS CD 02/20 FIXED 5	5.000%	02/15/2020	\$400,000	\$441,712	0.151%
TX	TEXAS ST TRANSPRTN COMMISSIONS TXSTRN 10/19 FIXED 5	5.000%	10/01/2019	\$1,000,000	\$1,092,040	0.373%
TX	TEXAS ST TXS 04/19 FIXED 5	5.000%	04/01/2019	\$250,000	\$268,830	0.092%
TX	TEXAS ST TXS 10/21 FIXED 5	5.000%	10/01/2021	\$1,300,000	\$1,498,900	0.511%
TX	TEXAS ST TXS 10/23 FIXED 5	5.000%	10/01/2023	\$375,000	\$448,350	0.153%
TX	TEXAS ST TXS 10/25 FIXED 5	5.000%	10/01/2025	\$845,000	\$1,031,559	0.352%
TX	UNIV OF TEXAS TX PERMANENT UNI UNIHGR 07/20 FIXED 5	5.000%	07/01/2020	\$2,875,000	\$3,211,892	1.096%
TX	UNIV OF TEXAS TX UNIHGR 08/18 FIXED 5.25	5.250%	08/15/2018	\$800,000	\$844,184	0.288%
TX	UNIV OF TEXAS TX UNIV REVENUES UNIHGR 08/21 FIXED 5	5.000%	08/15/2021	\$615,000	\$707,551	0.241%
TX	WYLIE TX INDEP SCH DIST WYLSCD 08/18 FIXED 6.75	6.750%	08/15/2018	\$1,000,000	\$1,074,060	0.367%
TX TOTAL					\$36,134,700	12.330%
UT	ALPINE UT SCH DIST ALPSCD 03/21 FIXED 5	5.000%	03/15/2021	\$550,000	\$627,610	0.214%
UT	CENTRL UT WTR CONSERVANCY DIST CUTWTR 10/20 FIXED 5	5.000%	10/01/2020	\$450,000	\$504,891	0.172%
UT	SNYDERVILLE BASIN UT SPL RECRE SNYUTL 12/20 FIXED 4	4.000%	12/15/2020	\$540,000	\$590,538	0.202%
UT	UTAH ST UTS 07/17 FIXED 5	5.000%	07/01/2017	\$420,000	\$422,822	0.144%
UT	UTAH ST UTS 07/18 FIXED 5	5.000%	07/01/2018	\$1,650,000	\$1,727,946	0.590%
UT	UTAH ST UTS 07/22 FIXED 5	5.000%	07/01/2022	\$800,000	\$939,416	0.321%
UT TOTAL					\$4,813,224	1.642%
VA	HAMPTON VA HAM 09/21 FIXED 5	5.000%	09/01/2021	\$840,000	\$964,630	0.329%
VA	HAMPTON VA HAM 09/22 FIXED 5	5.000%	09/01/2022	\$475,000	\$556,890	0.190%
VA	LOUDOUN CNTY VA LDN 12/20 FIXED 5	5.000%	12/01/2020	\$550,000	\$621,940	0.212%
VA	PITTSYLVANIA CNTY VA PIT 02/21 FIXED 5	5.000%	02/01/2021	\$1,830,000	\$2,068,760	0.706%

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VA	RICHMOND VA RIC 03/20 FIXED 5	5.000%	03/01/2020	\$1,635,000	\$1,807,214	0.617%
VA TOTAL					\$6,019,435	2.054%
VT	VERMONT ST VTS 08/23 FIXED 5	5.000%	08/15/2023	\$1,000,000	\$1,205,770	0.411%
VT TOTAL					\$1,205,770	0.411%
WA	KING CNTY WA KIN 07/20 FIXED 5	5.000%	07/01/2020	\$265,000	\$296,489	0.101%
WA	KING CNTY WA KIN 12/17 FIXED 5	5.000%	12/01/2017	\$1,000,000	\$1,023,980	0.349%
WA	KING CNTY WA SCH DIST 405 BEL KINSCD 12/18 FIXED 5	5.000%	12/01/2018	\$500,000	\$531,390	0.181%
WA	KING CNTY WA SCH DIST 405 BEL KINSCD 12/20 FIXED 5	5.000%	12/01/2020	\$1,350,000	\$1,524,055	0.520%
WA	KING CNTY WA SCH DIST 411 ISS KINSCD 12/23 FIXED 5	5.000%	12/01/2023	\$1,440,000	\$1,734,537	0.592%
WA	KING CNTY WA SCH DIST 414 LAK KINSCD 12/22 FIXED 5	5.000%	12/01/2022	\$2,000,000	\$2,353,280	0.803%
WA	KING CNTY WA SWR REVENUE KINUTL 01/21 FIXED 5	5.000%	01/01/2021	\$585,000	\$661,909	0.226%
WA	KITSAP CNTY WA KIT 06/21 FIXED 5	5.000%	06/01/2021	\$1,455,000	\$1,655,688	0.565%
WA	MARYSVILLE WA WTR SWR REVENU MARUTL 04/20 FIXED 5	5.000%	04/01/2020	\$755,000	\$834,086	0.285%
WA	MET PARK DIST OF TACOMA WA METFAC 12/21 FIXED 5	5.000%	12/01/2021	\$350,000	\$403,994	0.138%
WA	PIERCE CNTY WA SCH DIST 10 TA PIESCD 12/18 FIXED 5	5.000%	12/01/2018	\$500,000	\$531,310	0.181%
WA	SEATTLE WA DRAIN WSTWTR REVE SEAUTL 04/21 FIXED 5	5.000%	04/01/2021	\$445,000	\$507,402	0.173%
WA	SEATTLE WA DRAIN WSTWTR REVE SEAUTL 09/20 FIXED 5	5.000%	09/01/2020	\$1,500,000	\$1,684,860	0.575%
WA	SEATTLE WA MUNI LIGHT PWR RE SEAPWR 09/20 FIXED 5	5.000%	09/01/2020	\$650,000	\$729,423	0.249%
WA	SNOHOMISH CNTY WA PUBLIC UTIL SNOU TL 12/18 FIXED 5	5.000%	12/01/2018	\$895,000	\$950,454	0.324%
WA	SNOHOMISH CNTY WA SCH DIST 6M SNOSCD 12/25 FIXED 5	5.000%	12/01/2025	\$2,000,000	\$2,439,040	0.832%
WA	SPOKANE CNTY WA SPO 12/20 FIXED 5	5.000%	12/01/2020	\$450,000	\$505,327	0.172%
WA	WASHINGTON ST WAS 07/18 FIXED 4	4.000%	07/01/2018	\$1,000,000	\$1,035,720	0.353%
WA	WASHINGTON ST WAS 07/18 FIXED 5	5.000%	07/01/2018	\$1,005,000	\$1,052,476	0.359%
WA	WASHINGTON ST WAS 07/20 FIXED 5	5.000%	07/01/2020	\$325,000	\$362,976	0.124%
WA	WASHINGTON ST WAS 07/21 FIXED 4	4.000%	07/01/2021	\$100,000	\$110,601	0.038%
WA	WASHINGTON ST WAS 07/21 FIXED 5	5.000%	07/01/2021	\$1,520,000	\$1,742,406	0.595%
WA	WASHINGTON ST WAS 07/25 FIXED 5	5.000%	07/01/2025	\$475,000	\$578,203	0.197%
WA	WASHINGTON ST WAS 08/21 FIXED 5	5.000%	08/01/2021	\$200,000	\$229,744	0.078%
WA	WASHINGTON ST WAS 08/21 FIXED 5	5.000%	08/01/2021	\$800,000	\$918,976	0.314%
WA	WASHINGTON ST WAS 08/26 FIXED 5	5.000%	08/01/2026	\$1,675,000	\$2,054,320	0.701%
WA TOTAL					\$26,452,653	9.027%
WI	JANESVILLE WI SCH DIST JANS CD 03/24 FIXED 3	3.000%	03/01/2024	\$2,000,000	\$2,138,900	0.730%
WI	MADISON WI WTR UTILITY REVENUE MADWTR 01/21 FIXED 5	5.000%	01/01/2021	\$1,000,000	\$1,127,260	0.385%
WI	MILWAUKEE CNTY WI MLW 12/20 FIXED 2	2.000%	12/01/2020	\$1,060,000	\$1,082,111	0.369%
WI	MILWAUKEE WI MLW 05/17 FIXED 5	5.000%	05/01/2017	\$1,000,000	\$1,000,000	0.341%
WI	MILWAUKEE WI MLW 05/20 FIXED 5	5.000%	05/15/2020	\$1,000,000	\$1,110,330	0.379%

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WI	OAK CREEK FRANKLIN WI JT SCH D OAKSCD 04/20 FIXED 3	3.000%	04/01/2020	\$630,000	\$660,681	0.225%
WI	WISCONSIN ST HLTH EDUCNTL FA WISMED 12/35 FIXED OID 5.25	5.250%	12/01/2035	\$2,500,000	\$2,662,800	0.909%
WI	WISCONSIN ST WIS 05/19 FIXED 5	5.000%	05/01/2019	\$500,000	\$539,085	0.184%
WI	WISCONSIN ST WIS 05/19 FIXED 5	5.000%	05/01/2019	\$1,310,000	\$1,412,402	0.482%
WI	WISCONSIN ST WIS 05/21 FIXED 5	5.000%	05/01/2021	\$400,000	\$457,260	0.156%
WI	WISCONSIN ST WIS 11/20 FIXED 5	5.000%	11/01/2020	\$600,000	\$677,136	0.231%
WI	WISCONSIN ST WIS 11/22 FIXED 5	5.000%	11/01/2022	\$1,400,000	\$1,651,832	0.564%
WI	WISCONSIN ST WIS 11/22 FIXED 5	5.000%	11/01/2022	\$1,800,000	\$2,123,784	0.725%
WI TOTAL					\$16,643,582	5.679%
WV	JEFFERSON CNTY WV BRD OF EDU JEFEDU 05/20 FIXED 4	4.000%	05/01/2020	\$250,000	\$268,387	0.092%
WV	WEST VIRGINIA ST WVS 06/19 FIXED 5	5.000%	06/01/2019	\$550,000	\$593,582	0.203%
WV	WEST VIRGINIA ST WVS 11/20 FIXED 4	4.000%	11/01/2020	\$1,975,000	\$2,155,179	0.735%
WV TOTAL					\$3,017,148	1.030%
GRAND TOTAL					\$293,053,761	100.000%