

# WORLD EX US VALUE PORTFOLIO

AS OF SEPTEMBER 30, 2017

## ABOUT DIMENSIONAL \*

Dimensional is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, Dimensional offers strategies that focus on the drivers of expected returns. The firm applies a dynamic implementation process that integrates advanced research, methodical portfolio design, and careful execution, while balancing risks, costs, and other tradeoffs that may impact performance. This approach is applied across a full suite of investment strategies to help meet the needs of investors worldwide.

## OVERVIEW

Benchmark	MSCI All Country World ex USA Index (net div.)
Inception Date	Aug. 23, 2010
Ticker	DFWVX
CUSIP	23320G471
Fund Assets Under Management	\$240.9 Million

## INVESTMENT OBJECTIVE

The investment objective of the World ex U.S. Value Portfolio is to achieve long-term capital appreciation.

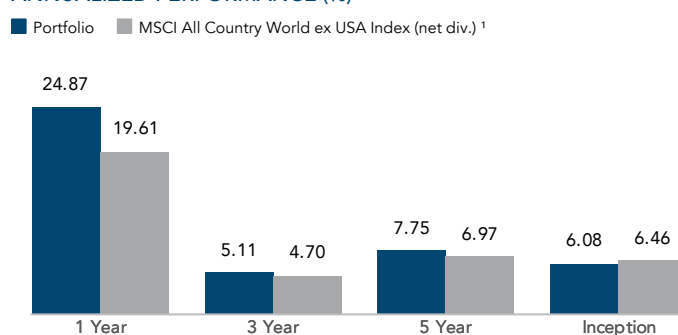
## PRINCIPAL RISKS

Risks include loss of principal and fluctuating value. Small cap securities are subject to greater volatility than those in other asset categories. Value investing is subject to risk which may cause underperformance compared to other equity investment strategies. International investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. Sector-specific investments can also increase investment risks. For more detail regarding the risks affecting this Portfolio, please see the Principal Risks section of the prospectus.

## CHARACTERISTICS

Number of Holdings	4,979
% in Top 10 Holdings	15.34
Wtd. Avg. Mkt. Cap. (Millions)	\$48,263
Price-to- Book	1.06

## ANNUALIZED PERFORMANCE (%)



## CALENDAR YEAR RETURNS (%)

	PORTFOLIO	BENCHMARK
2016	10.70%	4.50%
2015	-8.29%	-5.66%
2014	-6.19%	-3.87%
2013	17.02%	15.29%
2012	17.64%	16.83%
2011	-19.13%	-13.71%

Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Performance less than one year is not annualized. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month-end, visit [us.dimensional.com](http://us.dimensional.com).

\* "Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., and Dimensional Japan Ltd.

<sup>1</sup> The MSCI All Country World ex USA Index measures the performance of securities from developed and emerging Markets, excluding the US. MSCI data copyright MSCI 2017, all rights reserved. Indices are not available for direct investment.

**GICS SECTOR ALLOCATION**

Financials	33.13%
Materials	15.89%
Energy	13.75%
Consumer Discretionary	13.52%
Industrials	9.91%
Information Technology	4.70%
Telecommunication Services	3.06%
Consumer Staples	2.61%
Health Care	1.75%
Utilities	1.67%
REITs	—

**TOP HOLDINGS**

Royal Dutch Shell PLC	2.92%
BP PLC	1.86%
HSBC Holdings PLC	1.81%
TOTAL SA	1.51%
Vodafone Group PLC	1.46%
Banco Santander SA	1.35%
Toyota Motor Corp	1.19%
Daimler AG	1.17%
BHP Billiton Ltd	1.06%
BNP Paribas SA	1.00%

**TOP COUNTRIES**

Japan	17.02%
United Kingdom	12.78%
France	6.90%
Canada	6.11%
Germany	6.06%

**FUND COSTS**

Management Fee	0.47%
Total Operating Expense Ratio	0.76%
Net Expense Ratio (to investor)	0.53%

Certain Portfolios have entered into fee waiver and/or expense assumption arrangements with the Advisor. In these cases, the Advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. Unless otherwise stated in the prospectus, the Advisor may amend or discontinue these arrangements at any time, one year from the date of the prospectus. The net expense ratio reflects the total annual fund operating expenses of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. Please read the Portfolio's prospectus for details and more information.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission. Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [us.dimensionalfund.com](http://us.dimensionalfund.com). Dimensional funds are distributed by DFA Securities LLC. Holdings are subject to change. Numbers may not total 100% due to rounding.