

VA Short-Term Fixed Portfolio

As of March 31, 2017 (Updated Monthly)

Source: State Street

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Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
CHEVRON CORP SR UNSECURED 11/17 1.344	1.344%	11/09/2017	\$4,100,000	\$4,101,422	1.840%
ONTARIO (PROVINCE OF) SR UNSECURED 10/17 1.1	1.100%	10/25/2017	\$4,080,000	\$4,076,013	1.828%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 11/18 VAR	1.223%	11/23/2018	\$3,800,000	\$3,807,714	1.708%
KFW GOVT GUARANT 09/18 1	1.000%	09/07/2018	\$3,700,000	\$3,680,097	1.651%
CISCO SYSTEMS INC SR UNSECURED 06/18 1.65	1.650%	06/15/2018	\$3,530,000	\$3,540,890	1.588%
US TREASURY N/B 11/18 1.25	1.250%	11/15/2018	\$3,300,000	\$3,302,062	1.481%
WESTPAC BANKING CORP SR UNSECURED 01/19 2.25	2.250%	01/17/2019	\$3,275,000	\$3,294,499	1.478%
SWEDISH EXPORT CREDIT SR UNSECURED 04/18 1.125	1.125%	04/05/2018	\$3,300,000	\$3,292,080	1.477%
FEDERAL HOME LOAN BANK BONDS 12/18 1.75	1.750%	12/14/2018	\$3,255,000	\$3,281,902	1.472%
TORONTO DOMINION BANK SR UNSECURED 03/18 1.625	1.625%	03/13/2018	\$3,100,000	\$3,103,816	1.392%
STATOIL ASA COMPANY GUAR 05/18 1.15	1.150%	05/15/2018	\$3,030,000	\$3,015,846	1.353%
FEDERAL HOME LOAN BANK BONDS 01/19 1.25	1.250%	01/16/2019	\$3,000,000	\$2,996,817	1.344%
SVENSKA HANDELSBANKEN AB SR UNSECURED 01/19 2.5	2.500%	01/25/2019	\$2,950,000	\$2,980,857	1.337%
US TREASURY N/B 01/19 1.125	1.125%	01/15/2019	\$2,600,000	\$2,594,922	1.164%
MUNICIPALITY FINANCE PLC SR UNSECURED REGS 09/18 1.25	1.250%	09/10/2018	\$2,600,000	\$2,592,371	1.163%
US TREASURY N/B 12/18 1.375	1.375%	12/31/2018	\$2,500,000	\$2,506,250	1.124%
COMMONWEALTH BK AUSTR NY SR UNSECURED 09/17 1.9	1.900%	09/18/2017	\$2,500,000	\$2,504,920	1.124%
OEKB OEST. KONTROLLBANK GOVT GUARANT 03/19 1.625	1.625%	03/12/2019	\$2,500,000	\$2,500,215	1.122%
RABOBANK NEDERLAND NY SR UNSECURED 01/19 2.25	2.250%	01/14/2019	\$2,480,000	\$2,496,055	1.120%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
GENERAL ELECTRIC CO SR UNSECURED 12/17 5.25	5.250%	12/06/2017	\$2,400,000	\$2,460,796	1.104%
EXXON MOBIL CORPORATION SR UNSECURED 02/18 VAR	1.654%	02/28/2018	\$2,411,000	\$2,425,318	1.088%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/18 1.45	1.450%	03/07/2018	\$2,375,000	\$2,376,208	1.066%
WESTPAC BANKING CORP SR UNSECURED 07/18 VAR	1.779%	07/30/2018	\$2,320,000	\$2,336,168	1.048%
GENERAL ELECTRIC CO SR UNSECURED 05/18 5.625	5.625%	05/01/2018	\$2,197,000	\$2,296,954	1.030%
BANK OF NOVA SCOTIA SR UNSECURED 10/18 2.05	2.050%	10/30/2018	\$2,200,000	\$2,213,175	0.993%
NATIONAL AUSTRALIA BANK SR UNSECURED 144A 07/18 VAR	1.681%	07/23/2018	\$2,150,000	\$2,159,632	0.969%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 04/18 VAR	1.385%	04/06/2018	\$2,111,000	\$2,115,198	0.949%
EXXON MOBIL CORPORATION SR UNSECURED 03/18 1.439	1.439%	03/01/2018	\$2,100,000	\$2,101,948	0.943%
CAISSE D AMORT DETTE SOC SR UNSECURED REGS 01/19 1.5	1.500%	01/28/2019	\$2,100,000	\$2,092,589	0.939%
MERCK + CO INC SR UNSECURED 05/18 VAR	1.412%	05/18/2018	\$2,070,000	\$2,077,460	0.932%
APPLE INC SR UNSECURED 02/19 1.55	1.550%	02/08/2019	\$2,044,000	\$2,047,536	0.918%
NESTLE HOLDINGS INC COMPANY GUAR REGS 06/17 1.375	1.375%	06/21/2017	\$2,008,000	\$2,008,562	0.901%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/18 VAR	1.318%	01/12/2018	\$2,000,000	\$2,004,634	0.899%
KFW GOVT GUARANT 02/19 1.5	1.500%	02/06/2019	\$2,000,000	\$2,001,230	0.898%
PSP CAPITAL INC.	0.960%	04/13/2017	\$2,000,000	\$1,999,405	0.897%
BANK OF NOVA SCOTIA	1.434%	02/28/2019	\$2,000,000	\$1,999,246	0.897%
CPPIB CAPITAL INC	0.850%	05/10/2017	\$2,000,000	\$1,998,051	0.896%
NORDIC INVESTMENT BANK SR UNSECURED 03/18 1.125	1.125%	03/19/2018	\$2,000,000	\$1,997,948	0.896%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 11/17 1.125	1.125%	11/21/2017	\$2,000,000	\$1,997,580	0.896%
BANQUE ET CAISSE	0.820%	05/19/2017	\$2,000,000	\$1,997,571	0.896%
PFIZER INC SR UNSECURED 06/18 1.2	1.200%	06/01/2018	\$2,000,000	\$1,997,380	0.896%
JPN BANK FOR INT L COOP GOVT GUARANT 07/17 1.125	1.125%	07/19/2017	\$2,000,000	\$1,997,218	0.896%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 10/17 1	1.000%	10/24/2017	\$2,000,000	\$1,996,802	0.896%
SHELL INTERNATIONAL FIN COMPANY GUAR 11/17 1.25	1.250%	11/10/2017	\$1,900,000	\$1,899,747	0.852%
COMMONWEALTH BANK AUST SR UNSECURED 144A 09/18 1.375	1.375%	09/06/2018	\$1,868,000	\$1,858,794	0.834%
ORACLE CORP SR UNSECURED 01/19 2.375	2.375%	01/15/2019	\$1,787,000	\$1,811,451	0.813%
WAL MART STORES INC SR UNSECURED 04/18 1.125	1.125%	04/11/2018	\$1,750,000	\$1,746,860	0.784%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 10/18 1.125	1.125%	10/09/2018	\$1,710,000	\$1,701,391	0.763%
US TREASURY N/B 12/18 1.25	1.250%	12/15/2018	\$1,700,000	\$1,700,797	0.763%
IBM CORP SR UNSECURED 09/17 5.7	5.700%	09/14/2017	\$1,667,000	\$1,700,498	0.763%
STATOIL ASA COMPANY GUAR 08/17 3.125	3.125%	08/17/2017	\$1,660,000	\$1,670,584	0.749%
STATOIL ASA COMPANY GUAR 11/18 1.95	1.950%	11/08/2018	\$1,650,000	\$1,656,286	0.743%
TOTAL CAPITAL SA COMPANY GUAR 08/18 2.125	2.125%	08/10/2018	\$1,593,000	\$1,602,330	0.719%
SHELL INTERNATIONAL FIN COMPANY GUAR 11/18 1.625	1.625%	11/10/2018	\$1,590,000	\$1,588,265	0.712%
ASIAN DEVELOPMENT BANK SR UNSECURED 06/17 5.25	5.250%	06/12/2017	\$1,500,000	\$1,511,727	0.678%

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ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
BANK OF NOVA SCOTIA SR UNSECURED 04/17 VAR	1.325%	04/11/2017	\$1,510,000	\$1,510,099	0.677%
SHELL INTERNATIONAL FIN COMPANY GUAR 08/18 1.9	1.900%	08/10/2018	\$1,500,000	\$1,506,720	0.676%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 07/18 VAR	1.482%	07/13/2018	\$1,500,000	\$1,505,197	0.675%
APPLE INC SR UNSECURED 02/19 VAR	1.118%	02/08/2019	\$1,500,000	\$1,500,276	0.673%
SHELL INTERNATIONAL FIN COMPANY GUAR 08/17 1.125	1.125%	08/21/2017	\$1,500,000	\$1,499,110	0.672%
KOMMUNEKREDIT UNSECURED REGS 01/18 1.125	1.125%	01/16/2018	\$1,500,000	\$1,497,300	0.672%
EUROPEAN INVESTMENT BANK SR UNSECURED 08/18 1.125	1.125%	08/15/2018	\$1,500,000	\$1,495,548	0.671%
EUROPEAN BK RECON + DEV SR UNSECURED 11/18 1.625	1.625%	11/15/2018	\$1,400,000	\$1,404,239	0.630%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/19 1.7	1.700%	01/09/2019	\$1,397,000	\$1,399,517	0.628%
ROYAL BANK OF CANADA SR UNSECURED 06/18 1.5	1.500%	06/07/2018	\$1,400,000	\$1,398,702	0.627%
NEDER WATERSCHAPSBANK SR UNSECURED 144A 01/19 1.5	1.500%	01/23/2019	\$1,400,000	\$1,397,578	0.627%
APPLE INC SR UNSECURED 05/18 1	1.000%	05/03/2018	\$1,400,000	\$1,395,703	0.626%
BANK OF MONTREAL CHICAGO CERT OF DEPO 09/17 VAR	1.535%	09/01/2017	\$1,300,000	\$1,302,247	0.584%
US TREASURY N/B 01/19 1.25	1.250%	01/31/2019	\$1,300,000	\$1,300,304	0.583%
OVERSEA-CHINESE BANKING CORP L	0.980%	05/17/2017	\$1,300,000	\$1,298,391	0.582%
MUNICIPALITY FINANCE PLC LOCAL GOVT G REGS 04/18 1.125	1.125%	04/17/2018	\$1,300,000	\$1,296,763	0.582%
EXPORT DEVELOPMNT CANADA SR UNSECURED 10/18 1.5	1.500%	10/03/2018	\$1,250,000	\$1,252,611	0.562%
SWEDBANK AB SR UNSECURED 144A 02/19 2.375	2.375%	02/27/2019	\$1,225,000	\$1,232,646	0.553%
TORONTO DOMINION BANK SR UNSECURED 09/18 2.625	2.625%	09/10/2018	\$1,198,000	\$1,214,492	0.545%
USAA CAPITAL CORP SR UNSECURED 144A 02/19 VAR	1.265%	02/01/2019	\$1,200,000	\$1,199,834	0.538%
BANK OF MONTREAL SR UNSECURED 09/17 1.4	1.400%	09/11/2017	\$1,200,000	\$1,199,823	0.538%
FANNIE MAE NOTES 10/18 1.125	1.125%	10/19/2018	\$1,200,000	\$1,197,946	0.537%
COUNCIL OF EUROPE SR UNSECURED 02/19 1	1.000%	02/04/2019	\$1,100,000	\$1,089,009	0.488%
AUST + NZ BANKING GROUP SR UNSECURED 144A 11/18 VAR	1.787%	11/16/2018	\$1,000,000	\$1,008,422	0.452%
ROYAL BANK OF CANADA SR UNSECURED 07/18 2.2	2.200%	07/27/2018	\$1,000,000	\$1,006,908	0.452%
TOTAL CAPITAL INTL SA COMPANY GUAR 01/19 2.125	2.125%	01/10/2019	\$1,000,000	\$1,006,139	0.451%
BANK OF MONTREAL SR UNSECURED 04/18 VAR	1.609%	04/09/2018	\$1,000,000	\$1,003,470	0.450%
ROYAL BANK OF CANADA SR UNSECURED 10/18 VAR	1.439%	10/31/2018	\$1,000,000	\$1,002,280	0.450%
EXXON MOBIL CORPORATION SR UNSECURED 03/19 1.708	1.708%	03/01/2019	\$1,000,000	\$1,001,641	0.449%
NORDEA BANK FLD PLC	1.512%	08/18/2017	\$1,000,000	\$1,001,566	0.449%
NEDER WATERSCHAPSBANK SR UNSECURED 144A 04/18 1.5	1.500%	04/16/2018	\$1,000,000	\$1,001,092	0.449%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 04/18 1.5	1.500%	04/16/2018	\$1,000,000	\$1,001,092	0.449%
ORACLE CORP SR UNSECURED 07/17 VAR	1.209%	07/07/2017	\$1,000,000	\$1,000,922	0.449%
BANK OF MONTREAL-	1.427%	06/16/2017	\$1,000,000	\$1,000,772	0.449%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 04/17 1	1.000%	04/11/2017	\$1,000,000	\$999,964	0.449%
ROYAL BANK OF CANADA SR UNSECURED 01/18 1.5	1.500%	01/16/2018	\$1,000,000	\$999,760	0.448%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
ROYAL BANK OF CANADA SR UNSECURED 10/17 1.4	1.400%	10/13/2017	\$1,000,000	\$999,714	0.448%
SVENSKA HANDLSBNKN A	1.439%	02/12/2019	\$1,000,000	\$999,634	0.448%
NORDEA BK AB (PUBL) NY	1.442%	03/07/2019	\$1,000,000	\$999,620	0.448%
JAPAN FIN ORG MUNICIPAL SR UNSECURED REGS 09/17 1.5	1.500%	09/12/2017	\$1,000,000	\$999,023	0.448%
INTER AMERICAN DEVEL BK SR UNSECURED 11/18 VAR	1.022%	11/26/2018	\$1,000,000	\$998,873	0.448%
SANOFI SR UNSECURED 04/18 1.25	1.250%	04/10/2018	\$1,000,000	\$998,709	0.448%
SVENSKA HANDLSBNKN A	0.950%	05/31/2017	\$1,000,000	\$998,583	0.448%
CAISSE DES DEPOTS ET	1.070%	06/13/2017	\$1,000,000	\$997,901	0.448%
NRW. BANK	1.060%	06/21/2017	\$1,000,000	\$997,724	0.448%
CAISSE DES DEPOTS ET	1.110%	06/20/2017	\$1,000,000	\$997,635	0.448%
MUNICIPALITY FINANCE PLC SR UNSECURED 144A 09/18 1.25	1.250%	09/10/2018	\$1,000,000	\$997,066	0.447%
CAISSE D AMORT DETTE SOC SR UNSECURED 144A 01/19 1.5	1.500%	01/28/2019	\$1,000,000	\$997,046	0.447%
CAISSE DES DEPOTS ET CON SR UNSECURED REGS 06/18 1.25	1.250%	06/04/2018	\$1,000,000	\$994,799	0.446%
CHEVRON CORP SR UNSECURED 11/18 VAR	1.547%	11/16/2018	\$987,000	\$993,916	0.446%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 11/18 1	1.000%	11/13/2018	\$1,000,000	\$993,114	0.445%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 07/18 0.875	0.875%	07/13/2018	\$1,000,000	\$992,823	0.445%
NORDIC INVESTMENT BANK SR UNSECURED 09/18 0.875	0.875%	09/27/2018	\$1,000,000	\$992,794	0.445%
COMMONWEALTH BANK AUST SR UNSECURED 144A 11/18 VAR	1.825%	11/02/2018	\$925,000	\$932,823	0.418%
CISCO SYSTEMS INC SR UNSECURED 03/19 2.125	2.125%	03/01/2019	\$900,000	\$909,318	0.408%
EUROPEAN INVESTMENT BANK SR UNSECURED 12/18 1.625	1.625%	12/18/2018	\$900,000	\$902,492	0.405%
ANZ NEW ZEALAND INTL/LDN COMPANY GUAR REGS 04/17 1.4	1.400%	04/27/2017	\$900,000	\$900,126	0.404%
ONTARIO (PROVINCE OF) SR UNSECURED 01/19 1.625	1.625%	01/18/2019	\$900,000	\$899,829	0.404%
RABOBANK NEDERLAND NY SR UNSECURED 03/18 1.7	1.700%	03/19/2018	\$800,000	\$801,192	0.359%
MICROSOFT CORP SR UNSECURED 11/18 1.3	1.300%	11/03/2018	\$749,000	\$748,782	0.336%
KFW GOVT GUARANT 11/18 1.125	1.125%	11/16/2018	\$750,000	\$746,536	0.335%
GENERAL ELECTRIC CO SR UNSECURED 04/18 1.625	1.625%	04/02/2018	\$700,000	\$701,488	0.315%
INTL BK RECON + DEVELOP SR UNSECURED 10/18 1	1.000%	10/05/2018	\$669,000	\$665,497	0.299%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 04/17 2.875	2.875%	04/04/2017	\$600,000	\$600,000	0.269%
NESTLE HOLDINGS INC COMPANY GUAR REGS 07/18 1.375	1.375%	07/24/2018	\$600,000	\$598,673	0.269%
TORONTO DOMINION BANK SR UNSECURED 09/18 1.45	1.450%	09/06/2018	\$600,000	\$598,625	0.269%
ONTARIO (PROVINCE OF) SR UNSECURED 07/18 3	3.000%	07/16/2018	\$500,000	\$509,780	0.229%
COMMONWEALTH BANK AUST SR UNSECURED REGS 03/19 VAR	2.191%	03/15/2019	\$500,000	\$506,533	0.227%
TORONTO DOMINION BANK SR UNSECURED 01/19 VAR	1.881%	01/22/2019	\$500,000	\$505,251	0.227%
EUROPEAN INVESTMENT BANK SR UNSECURED 05/17 5.125	5.125%	05/30/2017	\$500,000	\$503,139	0.226%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/18 VAR	1.652%	03/07/2018	\$500,000	\$502,635	0.225%
AFRICAN DEVELOPMENT BANK SR UNSECURED 10/18 1.625	1.625%	10/02/2018	\$500,000	\$501,616	0.225%

Rates of Return

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BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 03/18 1.375	1.375%	03/19/2018	\$500,000	\$500,006	0.224%
CAISSE D AMORT DETTE SOC SR UNSECURED 144A 03/18 VAR	1.511%	03/15/2018	\$500,000	\$499,887	0.224%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 08/18 VAR	1.269%	08/15/2018	\$500,000	\$499,864	0.224%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 01/18 1.25	1.250%	01/16/2018	\$500,000	\$499,742	0.224%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 07/18 1.375	1.375%	07/16/2018	\$500,000	\$499,602	0.224%
CHEVRON CORP SR UNSECURED 05/18 VAR	1.537%	05/16/2018	\$497,000	\$499,470	0.224%
ONTARIO (PROVINCE OF) SR UNSECURED 02/18 1.2	1.200%	02/14/2018	\$500,000	\$499,236	0.224%
BANK OF MONTREAL SR UNSECURED 04/18 1.4	1.400%	04/10/2018	\$500,000	\$499,102	0.224%
EUROPEAN INVESTMENT BANK SR UNSECURED 03/18 1	1.000%	03/15/2018	\$500,000	\$498,917	0.224%
FANNIE MAE NOTES 12/18 1.125	1.125%	12/14/2018	\$500,000	\$498,816	0.224%
KOMMUNALBANKEN AS SR UNSECURED REGS 05/18 1.125	1.125%	05/23/2018	\$500,000	\$498,475	0.224%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 05/18 1.125	1.125%	05/25/2018	\$500,000	\$498,380	0.224%
ASIAN DEVELOPMENT BANK SR UNSECURED 04/18 0.875	0.875%	04/26/2018	\$500,000	\$498,140	0.223%
FREDDIE MAC NOTES 10/18 0.875	0.875%	10/12/2018	\$500,000	\$497,244	0.223%
EXPORT DEVELOPMNT CANADA SR UNSECURED 11/18 1	1.000%	11/01/2018	\$500,000	\$497,044	0.223%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 09/18 1	1.000%	09/20/2018	\$500,000	\$496,497	0.223%
AFRICAN DEVELOPMENT BANK SR UNSECURED 11/18 1	1.000%	11/02/2018	\$500,000	\$496,413	0.223%
WESTPAC BANKING CORP SR UNSECURED 01/18 1.6	1.600%	01/12/2018	\$475,000	\$475,148	0.213%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 07/18 1.875	1.875%	07/23/2018	\$465,000	\$466,656	0.209%
COMMONWEALTH BK AUSTR NY SR UNSECURED 03/19 2.25	2.250%	03/13/2019	\$436,000	\$438,769	0.197%
ROYAL BANK OF CANADA SR UNSECURED 07/18 1.8	1.800%	07/30/2018	\$431,000	\$431,592	0.194%
BANK OF NOVA SCOTIA SR UNSECURED 06/18 VAR	1.590%	06/11/2018	\$414,000	\$415,266	0.186%
ONTARIO (PROVINCE OF) SR UNSECURED 12/17 3.15	3.150%	12/15/2017	\$404,000	\$409,106	0.184%
AUST + NZ BANKING GRP NY SR UNSECURED 10/17 1.875	1.875%	10/06/2017	\$400,000	\$401,117	0.180%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 04/18 1.2	1.200%	04/06/2018	\$373,000	\$371,974	0.167%
CHEVRON CORP SR UNSECURED 11/18 1.79	1.790%	11/16/2018	\$334,000	\$334,941	0.150%
WESTPAC BANKING CORP SR UNSECURED 07/18 2.25	2.250%	07/30/2018	\$300,000	\$302,048	0.135%
STATOIL ASA COMPANY GUAR 11/18 VAR	1.498%	11/08/2018	\$300,000	\$301,665	0.135%
ROYAL BANK OF CANADA SR UNSECURED 12/18 2	2.000%	12/10/2018	\$300,000	\$301,089	0.135%
APPLE INC SR UNSECURED 05/18 VAR	1.285%	05/03/2018	\$300,000	\$300,974	0.135%
TOTAL CAPITAL INTL SA COMPANY GUAR 06/17 1.55	1.550%	06/28/2017	\$300,000	\$300,219	0.135%
BANK OF MONTREAL SR UNSECURED 07/17 VAR	1.273%	07/14/2017	\$300,000	\$300,197	0.135%
US TREASURY N/B 11/18 1.25	1.250%	11/30/2018	\$300,000	\$300,175	0.135%
NORDEA BANK FLD PLC	1.610%	05/02/2018	\$300,000	\$299,651	0.134%
BERKSHIRE HATHAWAY INC SR UNSECURED 08/18 VAR	1.184%	08/06/2018	\$285,000	\$285,244	0.128%
INTER AMERICAN DEVEL BK SR UNSECURED 01/18 1.25	1.250%	01/16/2018	\$270,000	\$269,923	0.121%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
GENERAL ELECTRIC CO SR UNSECURED 01/19 VAR	1.533%	01/14/2019	\$255,000	\$256,572	0.115%
WESTPAC BANKING CORP SR UNSECURED 11/18 VAR	1.793%	11/23/2018	\$250,000	\$251,980	0.113%
KOMMUNALBANKEN AS SR UNSECURED REGS 03/19 2.125	2.125%	03/15/2019	\$200,000	\$201,839	0.091%
ONTARIO (PROVINCE OF) SR UNSECURED 09/18 2	2.000%	09/27/2018	\$200,000	\$201,018	0.090%
TORONTO DOMINION BANK SR UNSECURED 01/19 1.95	1.950%	01/22/2019	\$200,000	\$200,894	0.090%
EXXON MOBIL CORPORATION SR UNSECURED 03/18 VAR	1.105%	03/01/2018	\$200,000	\$200,235	0.090%
CHEVRON CORP SR UNSECURED 03/18 1.365	1.365%	03/02/2018	\$200,000	\$199,886	0.090%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 02/18 1.25	1.250%	02/20/2018	\$200,000	\$199,570	0.090%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 02/18 1	1.000%	02/12/2018	\$200,000	\$199,521	0.089%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 02/19 1.5	1.500%	02/15/2019	\$200,000	\$199,428	0.089%
OEKB OEST. KONTROLLBANK GOVT GUARANT 05/18 1.125	1.125%	05/29/2018	\$200,000	\$199,409	0.089%
KOMMUNALBANKEN AS SR UNSECURED 144A 03/18 1	1.000%	03/15/2018	\$200,000	\$199,283	0.089%
COCA COLA CO/THE SR UNSECURED 11/18 1.65	1.650%	11/01/2018	\$181,000	\$181,821	0.082%
CHEVRON CORP SR UNSECURED 02/19 1.686	1.686%	02/28/2019	\$130,000	\$130,126	0.058%
GRAND TOTAL				\$222,931,703	100.000%