

VA Short-Term Fixed Portfolio

As of July 31, 2017 (Updated Monthly)

Source: State Street

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Investors should consider the portfolio's investment objectives, risks, and charges and expenses, which are contained in the Prospectus. Investors should read it carefully before investing.

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Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
COOPERAT RABOBANK UA/NY SR UNSECURED 01/19 2.25	2.250%	01/14/2019	\$4,630,000	\$4,672,063	2.034%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 11/18 VAR	1.356%	11/23/2018	\$3,800,000	\$3,806,422	1.657%
KFW GOVT GUARANT 09/18 1	1.000%	09/07/2018	\$3,700,000	\$3,684,500	1.604%
CISCO SYSTEMS INC SR UNSECURED 06/18 1.65	1.650%	06/15/2018	\$3,530,000	\$3,536,428	1.540%
COUNCIL OF EUROPE SR UNSECURED 05/19 1.5	1.500%	05/17/2019	\$3,500,000	\$3,500,157	1.524%
SVENSKA HANDELSBANKEN AB SR UNSECURED 01/19 2.5	2.500%	01/25/2019	\$3,450,000	\$3,488,543	1.519%
TORONTO DOMINION BANK SR UNSECURED 01/19 1.95	1.950%	01/22/2019	\$3,450,000	\$3,464,810	1.509%
USAA CAPITAL CORP SR UNSECURED 144A 02/19 VAR	1.400%	02/01/2019	\$3,420,000	\$3,425,386	1.491%
WESTPAC BANKING CORP SR UNSECURED 01/19 2.25	2.250%	01/17/2019	\$3,275,000	\$3,301,147	1.437%
FEDERAL HOME LOAN BANK BONDS 12/18 1.75	1.750%	12/14/2018	\$3,255,000	\$3,272,537	1.425%
EUROPEAN INVESTMENT BANK SR UNSECURED 05/19 1.25	1.250%	05/15/2019	\$3,200,000	\$3,185,840	1.387%
STATOIL ASA COMPANY GUAR 05/18 1.15	1.150%	05/15/2018	\$3,030,000	\$3,020,985	1.315%
SWEDISH EXPORT CREDIT SR UNSECURED 10/18 VAR	1.401%	10/04/2018	\$3,000,000	\$3,002,001	1.307%
FEDERAL HOME LOAN BANK BONDS 01/19 1.25	1.250%	01/16/2019	\$3,000,000	\$2,995,974	1.305%
KOMMUNALBANKEN AS SR UNSECURED REGS 03/19 2.125	2.125%	03/15/2019	\$2,950,000	\$2,975,901	1.296%
MUNICIPALITY FINANCE PLC LOCAL GOVT G REGS 09/18 1.25	1.250%	09/10/2018	\$2,600,000	\$2,593,029	1.129%
OEKB OEST. KONTROLLBANK GOVT GUARANT 03/19 1.625	1.625%	03/12/2019	\$2,500,000	\$2,502,722	1.090%
US TREASURY N/B 12/18 1.375	1.375%	12/31/2018	\$2,500,000	\$2,502,442	1.090%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/18 1.45	1.450%	03/07/2018	\$2,375,000	\$2,376,976	1.035%

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ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
BANK OF NOVA SCOTIA SR UNSECURED 10/18 2.05	2.050%	10/30/2018	\$2,350,000	\$2,361,712	1.028%
WESTPAC BANKING CORP SR UNSECURED 07/18 VAR	1.912%	07/30/2018	\$2,320,000	\$2,333,574	1.016%
GENERAL ELECTRIC CO SR UNSECURED 05/18 5.625	5.625%	05/01/2018	\$2,197,000	\$2,264,935	0.986%
TORONTO DOMINION BANK SR UNSECURED 09/18 2.625	2.625%	09/10/2018	\$2,198,000	\$2,223,703	0.968%
ONTARIO (PROVINCE OF) SR UNSECURED 01/19 2	2.000%	01/30/2019	\$2,200,000	\$2,213,413	0.964%
NATIONAL AUSTRALIA BANK SR UNSECURED 144A 07/18 VAR	1.953%	07/23/2018	\$2,150,000	\$2,160,384	0.941%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 04/18 VAR	1.682%	04/06/2018	\$2,111,000	\$2,115,825	0.921%
ROYAL BANK OF CANADA SR UNSECURED 03/19 2.15	2.150%	03/15/2019	\$2,100,000	\$2,115,693	0.921%
EXXON MOBIL CORPORATION SR UNSECURED 03/18 1.439	1.439%	03/01/2018	\$2,100,000	\$2,102,070	0.915%
ONTARIO (PROVINCE OF) SR UNSECURED 01/19 1.625	1.625%	01/18/2019	\$2,100,000	\$2,101,325	0.915%
CAISSE D AMORT DETTE SOC SR UNSECURED REGS 01/19 1.5	1.500%	01/28/2019	\$2,100,000	\$2,096,623	0.913%
MERCK + CO INC SR UNSECURED 05/18 VAR	1.541%	05/18/2018	\$2,070,000	\$2,075,713	0.904%
APPLE INC SR UNSECURED 02/19 1.55	1.550%	02/08/2019	\$2,044,000	\$2,045,203	0.891%
NORDEA BANK AB SR UNSECURED 144A 09/18 VAR	2.107%	09/17/2018	\$2,000,000	\$2,017,014	0.878%
MUNICIPALITY FINANCE PLC LOCAL GOVT G REGS 05/19 1.75	1.750%	05/21/2019	\$2,000,000	\$2,005,000	0.873%
BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/18 VAR	1.604%	01/12/2018	\$2,000,000	\$2,002,992	0.872%
KFW GOVT GUARANT 02/19 1.5	1.500%	02/06/2019	\$2,000,000	\$2,001,280	0.871%
BANK OF NOVA SCOTIA	1.580%	02/28/2019	\$2,000,000	\$1,999,378	0.871%
SWEDISH EXPORT CREDIT SR UNSECURED 04/18 1.125	1.125%	04/05/2018	\$2,000,000	\$1,996,286	0.869%
PFIZER INC SR UNSECURED 06/18 1.2	1.200%	06/01/2018	\$2,000,000	\$1,995,984	0.869%
CISCO SYSTEMS INC SR UNSECURED 03/19 2.125	2.125%	03/01/2019	\$1,950,000	\$1,968,285	0.857%
INTER AMERICAN DEVEL BK SR UNSECURED 11/18 VAR	1.256%	11/26/2018	\$1,959,000	\$1,957,996	0.853%
GENERAL ELECTRIC CO SR UNSECURED 12/17 5.25	5.250%	12/06/2017	\$1,900,000	\$1,925,142	0.838%
EXXON MOBIL CORPORATION SR UNSECURED 02/18 VAR	1.800%	02/28/2018	\$1,911,000	\$1,917,967	0.835%
SHELL INTERNATIONAL FIN COMPANY GUAR 11/18 1.625	1.625%	11/10/2018	\$1,895,000	\$1,896,146	0.826%
COMMONWEALTH BANK AUST SR UNSECURED 144A 09/18 1.375	1.375%	09/06/2018	\$1,868,000	\$1,862,523	0.811%
ORACLE CORP SR UNSECURED 01/19 2.375	2.375%	01/15/2019	\$1,787,000	\$1,809,680	0.788%
WAL MART STORES INC SR UNSECURED 04/18 1.125	1.125%	04/11/2018	\$1,750,000	\$1,747,611	0.761%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 10/18 1.125	1.125%	10/09/2018	\$1,710,000	\$1,702,756	0.741%
CHEVRON CORP SR UNSECURED 05/19 1.561	1.561%	05/16/2019	\$1,700,000	\$1,699,753	0.740%
NEDER WATERSCHAPSBANK SR UNSECURED 144A 01/19 1.5	1.500%	01/23/2019	\$1,700,000	\$1,698,668	0.740%
IBM CORP SR UNSECURED 09/17 5.7	5.700%	09/14/2017	\$1,667,000	\$1,675,086	0.729%
STATOIL ASA COMPANY GUAR 08/17 3.125	3.125%	08/17/2017	\$1,660,000	\$1,661,020	0.723%
STATOIL ASA COMPANY GUAR 11/18 1.95	1.950%	11/08/2018	\$1,650,000	\$1,655,529	0.721%
TOTAL CAPITAL SA COMPANY GUAR 08/18 2.125	2.125%	08/10/2018	\$1,593,000	\$1,603,896	0.698%
COMMONWEALTH BK AUSTR NY SR UNSECURED 09/17 1.9	1.900%	09/18/2017	\$1,550,000	\$1,550,604	0.675%

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ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
PFIZER INC SR UNSECURED 05/19 2.1	2.100%	05/15/2019	\$1,513,000	\$1,528,677	0.666%
COMMONWEALTH BANK AUST SR UNSECURED REGS 03/19 VAR	2.306%	03/15/2019	\$1,500,000	\$1,518,019	0.661%
AUST + NZ BANKING GROUP SR UNSECURED 144A 11/18 VAR	1.930%	11/16/2018	\$1,500,000	\$1,511,049	0.658%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 03/19 1.875	1.875%	03/13/2019	\$1,500,000	\$1,506,835	0.656%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 07/18 VAR	1.764%	07/13/2018	\$1,500,000	\$1,506,142	0.656%
SHELL INTERNATIONAL FIN COMPANY GUAR 08/18 1.9	1.900%	08/10/2018	\$1,500,000	\$1,505,475	0.656%
APPLE INC SR UNSECURED 02/19 VAR	1.259%	02/08/2019	\$1,500,000	\$1,501,137	0.654%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 11/17 1.125	1.125%	11/21/2017	\$1,500,000	\$1,498,605	0.653%
KOMMUNEKREDIT UNSECURED REGS 01/18 1.125	1.125%	01/16/2018	\$1,500,000	\$1,498,335	0.652%
NRW. BANK	1.250%	09/21/2017	\$1,500,000	\$1,497,397	0.652%
EUROPEAN INVESTMENT BANK SR UNSECURED 08/18 1.125	1.125%	08/15/2018	\$1,500,000	\$1,495,770	0.651%
EUROPEAN BK RECON + DEV SR UNSECURED 11/18 1.625	1.625%	11/15/2018	\$1,400,000	\$1,402,531	0.611%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 06/19 1.875	1.875%	06/11/2019	\$1,394,000	\$1,400,746	0.610%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/19 1.7	1.700%	01/09/2019	\$1,397,000	\$1,399,718	0.609%
ROYAL BANK OF CANADA SR UNSECURED 06/18 1.5	1.500%	06/07/2018	\$1,400,000	\$1,398,765	0.609%
ERSTE ABWICKLUNGSANSTALT LOCAL GOVT G REGS 02/19 1.625	1.625%	02/21/2019	\$1,400,000	\$1,398,188	0.609%
ONTARIO (PROVINCE OF) SR UNSECURED 06/19 1.25	1.250%	06/17/2019	\$1,323,000	\$1,313,312	0.572%
APPLE INC SR UNSECURED 05/19 VAR	1.479%	05/06/2019	\$1,300,000	\$1,306,180	0.569%
BANK OF MONTREAL CHICAGO CERT OF DEPO 09/17 VAR	1.682%	09/01/2017	\$1,300,000	\$1,300,557	0.566%
US TREASURY N/B 01/19 1.25	1.250%	01/31/2019	\$1,300,000	\$1,298,628	0.565%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 01/19 1.375	1.375%	01/28/2019	\$1,300,000	\$1,296,387	0.564%
EXPORT DEVELOPMNT CANADA SR UNSECURED 10/18 1.5	1.500%	10/03/2018	\$1,250,000	\$1,251,228	0.545%
SWEDBANK AB SR UNSECURED 144A 02/19 2.375	2.375%	02/27/2019	\$1,225,000	\$1,234,590	0.538%
FEDERAL HOME LOAN BANK BONDS 06/19 1.625	1.625%	06/14/2019	\$1,200,000	\$1,203,985	0.524%
FANNIE MAE NOTES 10/18 1.125	1.125%	10/19/2018	\$1,200,000	\$1,197,204	0.521%
COUNCIL OF EUROPE SR UNSECURED 02/19 1	1.000%	02/04/2019	\$1,100,000	\$1,091,629	0.475%
GENERAL ELECTRIC CO SR UNSECURED 01/19 VAR	1.814%	01/14/2019	\$1,050,000	\$1,056,747	0.460%
TOTAL CAPITAL INTL SA COMPANY GUAR 01/19 2.125	2.125%	01/10/2019	\$1,000,000	\$1,007,916	0.439%
NATIONAL AUSTRALIA BANK SR UNSECURED REGS 07/19 2.25	2.250%	07/01/2019	\$1,000,000	\$1,007,771	0.439%
ROYAL BANK OF CANADA SR UNSECURED 07/18 2.2	2.200%	07/27/2018	\$1,000,000	\$1,006,070	0.438%
SWEDISH EXPORT CREDIT SR UNSECURED 06/19 1.875	1.875%	06/17/2019	\$1,000,000	\$1,005,219	0.438%
BANK OF MONTREAL SR UNSECURED 04/18 VAR	1.904%	04/09/2018	\$1,000,000	\$1,003,107	0.437%
EXXON MOBIL CORPORATION SR UNSECURED 03/19 1.708	1.708%	03/01/2019	\$1,000,000	\$1,002,400	0.436%
ROYAL BANK OF CANADA SR UNSECURED 10/18 VAR	1.572%	10/31/2018	\$1,000,000	\$1,001,811	0.436%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 08/18 VAR	1.319%	08/17/2018	\$1,000,000	\$1,001,240	0.436%
KOMMUNALBANKEN AS SR UNSECURED REGS 02/18 VAR	1.352%	02/20/2018	\$1,000,000	\$1,000,870	0.436%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
NEDER WATERSCHAPSBANK SR UNSECURED 144A 04/18 1.5	1.500%	04/16/2018	\$1,000,000	\$1,000,576	0.436%
FEDERAL HOME LOAN BANK BONDS 05/19 1.375	1.375%	05/28/2019	\$1,000,000	\$999,953	0.435%
SVENSKA HANDLSBNKN A	1.581%	02/12/2019	\$1,000,000	\$999,697	0.435%
NORDEA BK AB (PUBL) NY	1.560%	03/07/2019	\$1,000,000	\$999,683	0.435%
NORDEA BK AB (PUBL) NY	1.584%	04/10/2019	\$1,000,000	\$999,666	0.435%
JAPAN FIN ORG MUNICIPAL SR UNSECURED REGS 09/17 1.5	1.500%	09/12/2017	\$1,000,000	\$999,646	0.435%
NATIONAL AUSTRALIA BANK SR UNSECURED 144A 07/19 VAR	1.551%	07/25/2019	\$1,000,000	\$999,612	0.435%
SANOFI SR UNSECURED 04/18 1.25	1.250%	04/10/2018	\$1,000,000	\$998,890	0.435%
CAISSE D AMORT DETTE SOC SR UNSECURED 144A 01/19 1.5	1.500%	01/28/2019	\$1,000,000	\$998,640	0.435%
MUNICIPALITY FINANCE PLC LOCAL GOVT G 144A 09/18 1.25	1.250%	09/10/2018	\$1,000,000	\$997,319	0.434%
US TREASURY N/B 01/19 1.125	1.125%	01/15/2019	\$1,000,000	\$997,305	0.434%
CAISSE DES DEPOTS ET CON SR UNSECURED REGS 06/18 1.25	1.250%	06/04/2018	\$1,000,000	\$996,993	0.434%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 07/18 0.875	0.875%	07/13/2018	\$1,000,000	\$994,712	0.433%
KOMMUNINVEST I SVERIGE LOCAL GOVT G REGS 11/18 1	1.000%	11/13/2018	\$1,000,000	\$994,185	0.433%
NORDIC INVESTMENT BANK SR UNSECURED 09/18 0.875	0.875%	09/27/2018	\$1,000,000	\$993,700	0.433%
CHEVRON CORP SR UNSECURED 11/18 VAR	1.690%	11/16/2018	\$987,000	\$993,185	0.432%
COMMONWEALTH BANK AUST SR UNSECURED 144A 11/18 VAR	1.960%	11/02/2018	\$925,000	\$932,319	0.406%
TOTAL CAPITAL INTL SA COMPANY GUAR 06/19 VAR	1.617%	06/19/2019	\$927,000	\$932,160	0.406%
EUROPEAN INVESTMENT BANK SR UNSECURED 12/18 1.625	1.625%	12/18/2018	\$900,000	\$902,167	0.393%
APPLE INC SR UNSECURED 05/18 1	1.000%	05/03/2018	\$900,000	\$897,477	0.391%
PROVINCE OF QUEBEC SR UNSECURED 07/19 VAR	1.587%	07/21/2019	\$800,000	\$803,297	0.350%
EUROPEAN INVESTMENT BANK SR UNSECURED REGS 03/19 2.125	2.125%	03/15/2019	\$771,000	\$778,799	0.339%
MICROSOFT CORP SR UNSECURED 11/18 1.3	1.300%	11/03/2018	\$749,000	\$748,317	0.326%
KFW GOVT GUARANT 11/18 1.125	1.125%	11/16/2018	\$750,000	\$747,401	0.325%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/19 2.1	2.100%	01/17/2019	\$700,000	\$706,106	0.307%
INTL BK RECON + DEVELOP SR UNSECURED 10/18 1	1.000%	10/05/2018	\$669,000	\$665,830	0.290%
MUNICIPALITY FINANCE PLC LOCAL GOVT G REGS 04/19 1.25	1.250%	04/18/2019	\$650,000	\$646,011	0.281%
KOMMUNALBANKEN AS SR UNSECURED REGS 05/19 1.75	1.750%	05/28/2019	\$600,000	\$601,545	0.262%
TORONTO DOMINION BANK SR UNSECURED 09/18 1.45	1.450%	09/06/2018	\$600,000	\$599,449	0.261%
NESTLE HOLDINGS INC COMPANY GUAR REGS 07/18 1.375	1.375%	07/24/2018	\$600,000	\$598,866	0.261%
BERKSHIRE HATHAWAY INC SR UNSECURED 08/18 VAR	1.329%	08/06/2018	\$585,000	\$585,649	0.255%
AUST + NZ BANKING GROUP SR UNSECURED REGS 01/18 VAR	1.744%	01/16/2018	\$550,000	\$550,899	0.240%
ONTARIO (PROVINCE OF) SR UNSECURED 07/18 3	3.000%	07/16/2018	\$500,000	\$507,139	0.221%
TORONTO DOMINION BANK SR UNSECURED 01/19 VAR	2.153%	01/22/2019	\$500,000	\$505,030	0.220%
EUROPEAN INVESTMENT BANK SR UNSECURED 03/19 1.875	1.875%	03/15/2019	\$500,000	\$503,119	0.219%
STATOIL ASA COMPANY GUAR 11/18 VAR	1.639%	11/08/2018	\$500,000	\$502,216	0.219%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
APPLE INC SR UNSECURED 02/19 1.7	1.700%	02/22/2019	\$500,000	\$501,635	0.218%
AFRICAN DEVELOPMENT BANK SR UNSECURED 10/18 1.625	1.625%	10/02/2018	\$500,000	\$501,042	0.218%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 08/18 VAR	1.412%	08/15/2018	\$500,000	\$501,039	0.218%
L BANK BW FOERDERBANK LOCAL GOVT G REGS 02/19 1.625	1.625%	02/01/2019	\$500,000	\$500,830	0.218%
MANITOBA (PROVINCE OF) UNSECURED 05/19 1.75	1.750%	05/30/2019	\$500,000	\$500,736	0.218%
COOPERAT RABOBANK UA/NY SR UNSECURED 03/18 1.7	1.700%	03/19/2018	\$500,000	\$500,684	0.218%
COMMONWEALTH BK AUSTR NY SR UNSECURED 11/18 1.75	1.750%	11/02/2018	\$500,000	\$500,291	0.218%
FANNIE MAE NOTES 01/19 1.375	1.375%	01/28/2019	\$500,000	\$500,174	0.218%
BANK OF MONTREAL SR UNSECURED 09/17 1.4	1.400%	09/11/2017	\$500,000	\$500,023	0.218%
BK NEDERLANDSE GEMEENTEN SR UNSECURED REGS 03/18 1.375	1.375%	03/19/2018	\$500,000	\$499,902	0.218%
CAISSE D AMORT DETTE SOC SR UNSECURED 144A 03/18 VAR	1.626%	03/15/2018	\$500,000	\$499,898	0.218%
SVENSKA HANDLSBNKN A	1.506%	01/03/2019	\$500,000	\$499,859	0.218%
NEDER WATERSCHAPSBANK SR UNSECURED REGS 01/18 1.25	1.250%	01/16/2018	\$500,000	\$499,749	0.218%
US TREASURY N/B 12/18 1.25	1.250%	12/31/2018	\$500,000	\$499,687	0.218%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 07/18 1.375	1.375%	07/16/2018	\$500,000	\$499,549	0.218%
ROYAL BANK OF CANADA SR UNSECURED 04/19 1.625	1.625%	04/15/2019	\$500,000	\$498,956	0.217%
CHEVRON CORP SR UNSECURED 05/18 VAR	1.680%	05/16/2018	\$497,000	\$498,858	0.217%
KOMMUNALBANKEN AS SR UNSECURED REGS 05/18 1.125	1.125%	05/23/2018	\$500,000	\$498,737	0.217%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 05/18 1.125	1.125%	05/25/2018	\$500,000	\$498,730	0.217%
FANNIE MAE NOTES 12/18 1.125	1.125%	12/14/2018	\$500,000	\$498,519	0.217%
ASIAN DEVELOPMENT BANK SR UNSECURED 04/18 0.875	0.875%	04/26/2018	\$500,000	\$498,417	0.217%
AUST + NZ BANKING GRP NY SR UNSECURED 07/19 1.6	1.600%	07/15/2019	\$500,000	\$497,841	0.217%
EXPORT DEVELOPMNT CANADA SR UNSECURED 11/18 1	1.000%	11/01/2018	\$500,000	\$497,446	0.217%
AFRICAN DEVELOPMENT BANK SR UNSECURED 11/18 1	1.000%	11/02/2018	\$500,000	\$497,368	0.217%
SWEDISH EXPORT CREDIT SR UNSECURED 04/19 1.25	1.250%	04/12/2019	\$500,000	\$497,361	0.217%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 09/18 1	1.000%	09/20/2018	\$500,000	\$497,150	0.216%
WESTPAC BANKING CORP SR UNSECURED 01/18 1.6	1.600%	01/12/2018	\$475,000	\$475,398	0.207%
NATIONAL AUSTRALIA BK/NY SR UNSECURED 07/18 1.875	1.875%	07/23/2018	\$465,000	\$466,446	0.203%
SHELL INTERNATIONAL FIN COMPANY GUAR 11/18 VAR	1.765%	11/10/2018	\$440,000	\$442,829	0.193%
COMMONWEALTH BK AUSTR NY SR UNSECURED 03/19 2.25	2.250%	03/13/2019	\$436,000	\$439,373	0.191%
ROYAL BANK OF CANADA SR UNSECURED 07/18 1.8	1.800%	07/30/2018	\$431,000	\$432,017	0.188%
BANK OF NOVA SCOTIA SR UNSECURED 06/18 VAR	1.698%	06/11/2018	\$414,000	\$415,283	0.181%
GENERAL ELECTRIC CO SR UNSECURED 08/18 VAR	1.449%	08/07/2018	\$400,000	\$400,866	0.175%
AGENCE FRANCAISE DEVELOP SR UNSECURED REGS 08/19 1.375	1.375%	08/02/2019	\$400,000	\$396,694	0.173%
CHEVRON CORP SR UNSECURED 11/18 1.79	1.790%	11/16/2018	\$334,000	\$335,280	0.146%
ORACLE CORP SR UNSECURED 01/19 VAR	1.884%	01/15/2019	\$328,000	\$330,456	0.144%

Rates of Return

ISSUE NAME	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	MARKET VALUE	% OF NET ASSETS
MICROSOFT CORP SR UNSECURED 06/19 4.2	4.200%	06/01/2019	\$300,000	\$314,420	0.137%
SVENSKA HANDELSBANKEN AB COMPANY GUAR 06/19 2.25	2.250%	06/17/2019	\$300,000	\$302,346	0.132%
WESTPAC BANKING CORP SR UNSECURED 07/18 2.25	2.250%	07/30/2018	\$300,000	\$301,887	0.131%
LAND NORDRHEIN WESTFALEN SR UNSECURED REGS 06/19 1.875	1.875%	06/17/2019	\$300,000	\$301,081	0.131%
APPLE INC SR UNSECURED 05/18 VAR	1.422%	05/03/2018	\$300,000	\$300,668	0.131%
US TREASURY N/B 11/18 1.25	1.250%	11/30/2018	\$300,000	\$299,812	0.131%
NORDEA BANK FLD PLC	1.610%	05/02/2018	\$300,000	\$299,373	0.130%
OEKB OEST. KONTROLLBANK GOVT GUARANT 04/19 1.125	1.125%	04/26/2019	\$300,000	\$297,717	0.130%
WESTPAC BANKING CORP SR UNSECURED 11/18 VAR	1.926%	11/23/2018	\$250,000	\$251,886	0.110%
TOYOTA MOTOR CREDIT CORP SR UNSECURED 01/19 VAR	1.694%	01/17/2019	\$236,000	\$237,004	0.103%
US TREASURY N/B 11/18 1.25	1.250%	11/15/2018	\$225,000	\$224,859	0.098%
KFW GOVT GUARANT 04/19 1.875	1.875%	04/01/2019	\$200,000	\$201,298	0.088%
ONTARIO (PROVINCE OF) SR UNSECURED 09/18 2	2.000%	09/27/2018	\$200,000	\$201,074	0.088%
EXXON MOBIL CORPORATION SR UNSECURED 03/18 VAR	1.252%	03/01/2018	\$200,000	\$200,020	0.087%
CHEVRON CORP SR UNSECURED 03/18 1.365	1.365%	03/02/2018	\$200,000	\$199,949	0.087%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 02/19 1.5	1.500%	02/15/2019	\$200,000	\$199,812	0.087%
BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 02/18 1	1.000%	02/12/2018	\$200,000	\$199,630	0.087%
OEKB OEST. KONTROLLBANK GOVT GUARANT 05/18 1.125	1.125%	05/29/2018	\$200,000	\$199,573	0.087%
COCA COLA CO/THE SR UNSECURED 11/18 1.65	1.650%	11/01/2018	\$181,000	\$181,515	0.079%
CHEVRON CORP SR UNSECURED 02/19 1.686	1.686%	02/28/2019	\$130,000	\$130,343	0.057%
GRAND TOTAL				\$229,663,876	100.000%