

# TA WORLD EX US CORE EQUITY PORTFOLIO

AS OF JUNE 30, 2017

## ABOUT DIMENSIONAL \*

Dimensional is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, Dimensional offers strategies that focus on the drivers of expected returns. The firm applies a dynamic implementation process that integrates advanced research, methodical portfolio design, and careful execution, while balancing risks, costs, and other tradeoffs that may impact performance. This approach is applied across a full suite of investment strategies to help meet the needs of investors worldwide.

## OVERVIEW

Benchmark	MSCI All Country World ex USA Index (net div.)
Inception Date	Mar. 06, 2008
Ticker	DFTWX
CUSIP	23320G505
Fund Assets Under Management	\$3.0 Billion

## INVESTMENT OBJECTIVE

The investment objective of the T.A. World ex U.S. Core Equity Portfolio is to achieve long-term capital appreciation while considering federal tax implications of investment decisions.

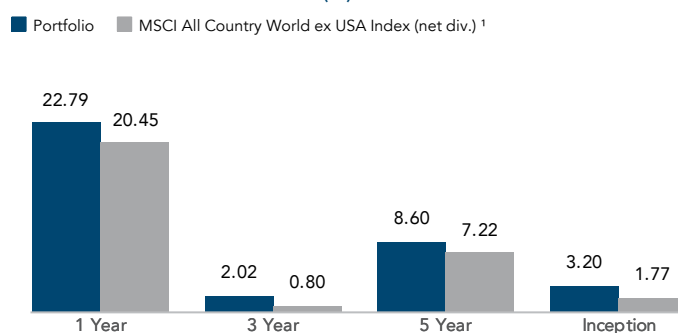
## PRINCIPAL RISKS

Risks include loss of principal and fluctuating value. Small cap securities are subject to greater volatility than those in other asset categories. Value investing is subject to risk which may cause underperformance compared to other equity investment strategies. International investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. Tax-managed strategies may perform differently from non-tax-managed strategies. For more detail regarding the risks affecting this Portfolio, please see the Principal Risks section of the prospectus.

## CHARACTERISTICS

Number of Holdings	8,194
% in Top 10 Holdings	5.08
Wtd. Avg. Mkt. Cap. (Millions)	\$29,740
Price-to- Book	1.48
Annual Turnover (Oct. 31, 2016)	7%

## ANNUALIZED PERFORMANCE (%)



## AFTER-TAX RETURNS (%)

	1 YEAR	5 YEAR	INCEPTION
Average Annual Total Returns	22.79%	8.60%	3.20%
After Tax On Distributions	21.90%	8.04%	2.79%
After Tax on Distributions and Sale of Fund Shares	13.12%	6.80%	2.58%

After-tax returns are calculated using the highest individual federal income tax rate in effect and they do not reflect state and local taxes. After-tax returns depend on an investor's particular tax situation and may differ from those shown here.

Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Performance less than one year is not annualized. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month-end, visit [us.dimensional.com](http://us.dimensional.com).

\* "Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., and Dimensional Japan Ltd.

<sup>1</sup> The MSCI All Country World ex USA Index measures the performance of securities from developed and emerging Markets, excluding the US. MSCI data copyright MSCI 2017, all rights reserved. Indices are not available for direct investment.

**GICS SECTOR ALLOCATION**

Financials	21.61%
Industrials	16.63%
Consumer Discretionary	14.88%
Materials	12.47%
Information Technology	9.63%
Consumer Staples	7.53%
Energy	5.88%
Health Care	5.25%
Telecommunication Services	3.07%
Utilities	3.05%
REITs	—

**TOP HOLDINGS**

Royal Dutch Shell PLC	0.77%
Nestle SA	0.77%
Samsung Electronics Co Ltd	0.68%
BP PLC	0.54%
Toyota Motor Corp	0.48%
HSBC Holdings PLC	0.46%
TOTAL SA	0.37%
Novartis AG	0.36%
Daimler AG	0.34%
China Construction Bank Corp	0.32%

**TOP COUNTRIES**

Japan	17.27%
United Kingdom	11.91%
China	6.42%
Canada	6.19%
Germany	5.72%

**FUND COSTS**

Management Fee	0.32%
Total Operating Expense Ratio	0.37%
Net Expense Ratio	0.37%

Under certain circumstances, the Advisor has contractually agreed to waive certain fees and/or assume certain expenses of the Portfolio. The Advisor may amend or discontinue the waivers at any time, one year from the date of the prospectus. The net expense ratio reflects the total annual fund operating expenses of the Portfolio after taking into account any such fee waiver and/or expense reimbursement arrangements. Please read the Portfolio's prospectus for details and more information.

**CALENDAR YEAR RETURNS (%)**

	PORTFOLIO	BENCHMARK
2016	6.16%	4.50%
2015	-3.57%	-5.66%
2014	-4.97%	-3.87%
2013	16.61%	15.29%
2012	19.41%	16.83%
2011	-17.01%	-13.71%
2010	15.57%	11.15%
2009	48.36%	41.45%

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